



*Explanation of how key elements of the
benchmark methodology reflect environmental,
social, and governance (ESG) factors*

GPR Sustainable Real Estate Index Europe

This document provides an explanation of how the key elements of the benchmark methodology reflect ESG factors. It is compiled in accordance with the requirements of point (d) of Article 13 (1) of Regulation (EU) 2016/1011 of the European Parliament and of the Council of 8 June 2016 (the “Benchmarks Regulation”) and of the Commission Delegated Regulation (EU) 2020/1817.

General Information

Name of the benchmark administrator	Global Property Research B.V.
Type of benchmark or family of benchmarks	Equity
Name of the benchmark or family of benchmarks	GPR Sustainable Real Estate Index Europe
Does the benchmark methodology for the benchmark or family of benchmarks take into account ESG factors?	Yes

ESG Factors applied in the benchmark methodology

List of environmental factors considered	<p>Exclusion of companies that are not in compliance with the ACTIAM Sustainable Investment Policy (SIP)</p> <p>Exclusion of companies that have an ACTIAM ESG score below 20</p> <p>Exclusion of companies with either a GRESB score below 50, a GRESB disclosure score other than A, without a GRESB green star rating or do not have revenue exposure of green building indicators</p> <p>As part of the ACTIAM SIP, issuers that have systematic involvement in severe environmental damage are not in the investment scope. This links to topics such as pollution, loss of biodiversity and exhaustion of natural resources. Issuers are assessed on their adaptive capacity to prepare themselves for the transition risks. Also, companies are analyzed on their adaptive capacity to prepare themselves for the transition. This includes topics as waste management or chemical use.</p>
List of social factors considered	<p>Exclusion of companies that are not in compliance with the ACTIAM Sustainable Investment Policy</p> <p>Exclusion of companies that have an ACTIAM ESG score below 20</p> <p>Exclusion of companies with either a GRESB score below 50, a GRESB disclosure score other than A, without a GRESB green star rating or do not have revenue exposure of green building indicators</p> <p>As part of the ACTIAM SIP, only allow in issuers that are compliant with basic human rights and with basic labour rights are allowed. Furthermore, there should be no</p>

	involvement in controversial weapons, no production and sale of civilian firearms and no provision of military equipment to military regimes. Additionally, there should be no significant involvement in products or businesses doing harm to human (mental) health or animal welfare. In line with the above, the capacity of the issuer toward material drivers such as human and social capital or the community relations, is taken into account.
List of governance factors considered	<p>Exclusion of companies that are not in compliance with the ACTIAM Sustainable Investment Policy</p> <p>Exclusion of companies that have an ACTIAM ESG score below 20</p> <p>Exclusion of companies with either a GRESB score below 50, a GRESB disclosure score other than A, without a GRESB green star rating or do not have revenue exposure of green building indicators</p> <p>As part of the ACTIAM SIP, issuers that are compliant with international sanctions and that have no systematic involvement in fraud, corruption and tax evasion are looked for. Further, the corporate governance and corporate behavior of issuers is analyzed a company is included into the universe.</p>

Data and standards used

Data input	The ESG data used to construct the index is sourced externally from ACTIAM
Verification and quality of data	The provider of ESG-related data input is selected by the Administrator based on an assessment of its existing processes in order to ensure the reliability and representativeness of the ESG-related data. The data provider has established processes in accordance with accepted and established market standards that ensure the permanent quality and reliability of the ESG-data provided
Reference standards	International standards referenced by the index methodology are listed in the respective section above
Information updated on	1 March 2022
Reason for update	Initial creation