THE CHARTERED INSTITUTE OF TAXATION

APPLICATION AND PROFESSIONAL SKILLS

VAT and Other Indirect Taxes

November 2026

Pre-seen information

You may print this copy of the pre-seen information but you will not be permitted to take this into the test centre. It will be contained in the final Exhibit in each question.

Pre-seen information

Client Background

Name:
St Bunsen's School ("the School").

Legal Form:
Private company limited by guarantee.

Registered with:
Companies House under company number 07465432
The Charity Commission under charity number 1236475

Registered Office:
Ashwell Close, Ashstone, Ashstoneshire AS2 9AB.

Principal Officers:
EV Louden-Bangs MA, PhD (Chair of Board of Governors)
LG Bench BA (Headteacher)
P Strings BA (Bursar)

Contact Details:
pstrings@stbunsens.org

Main charitable activities:
The provision of high-quality education to day and boarding pupils aged 11-18;
The provision of scholarships and bursaries to needy pupils; and
Educational outreach to local state schools.

Other information:

The School has a wholly-owned trading subsidiary, Bunsen Ltd, which undertakes facilities hire to external parties.

Taxation:

Both the School and its trading subsidiary are UK-resident.

The School is exempt from UK Corporation Tax on income used for charitable purposes.

The trading subsidiary is subject to UK Corporation Tax. It transfers its earned profits to the School as charitable donations.

The School is registered for VAT under VAT registration number 123 5465 89.

The trading subsidiary is registered for VAT under VAT registration number 987 4354 21. It makes a mixture of taxable and exempt (under the sporting exemption for 'lets for a series of sessions') supplies of sporting facilities which it hires to a range of local clubs, schools and companies in the Ashstone area.

Both the School and its trading subsidiary operate the partial exemption standard method.

Continued

Extract from Financial Statements:

St Bunsen's School: Consolidated Statement of Financial Activities for the year ended 31 October 2025

Income:

	St Bunsen's School Unrestricted Funds	Bunsen Ltd	Group 2025	Group 2024
	£'000	£'000	£'000	£'000
Charitable Activities				
School Fees	22,645	-	22,645	25,253
Other income	1,340	-	1,340	912
Other trading activities	-	301	301	32
		-		
Voluntary sources				
Donations/legacies	167	-	167	430
Fundraising events	33	-	33	19
Total Income	£24,185	£301	£24,486	£26,646

Expenditure:

Charitable activities				
Education	22,975	-	22,975	22,451
Trading costs	-	263	263	254
Financing costs	330	3	333	301
Fundraising	6	-	6	4
Total Expenditure	£23,311	£266	£23,577	£23,010
Income less Expenditure	£874	£35	£909	£3,636
Less Gift Aid donation	35	(35)	-	-
Net Income	£909	-	£909	£3,636
Funds b/f 1 November 2024	23,024	-	23,024	19,388
Net Movement in Funds	£909	-	£909	£3,636
Funds c/f 31 October 2025	23,933	-	23,933	23,024

Balance Sheets at 31 October 2025

	St Bunsen's School 2025	Bunsen Ltd 2025	Group 2025	Group 2024
	£'000	£'000	£'000	£'000
Fixed Assets				
Tangible Assets	25,834	-	25,834	25,178
Current Assets				
Stocks	6	12	18	17
Debtors	1,891	101	1,992	1,376
Cash and bank balances	5,309	15	5,324	5,343
Current Liabilities				
Creditors payable within 1yr	(4,798)	(128)	(4,926)	(4,781)
Long-term Liabilities				
Creditors payable after 1 yr	(4,309)	-	(4,309)	(4,109)
Total Net Assets	£23,933	-	£23,933	£23,024
		-		
Total Funds	£23,933	-	£23,933	£23,024