

THE CHARTERED INSTITUTE OF TAXATION

APPLICATION AND PROFESSIONAL SKILLS

Inheritance Tax, Trusts & Estates

November 2026

Pre-seen information

You may print this copy of the pre-seen information but you will not be permitted to take this into the test centre. It will be contained in the final Exhibit in each question.

Pre-seen information

Jeremy is an existing client of ABC Tax LLP, born on 1 January 1976. He is married with three adult children and is a higher rate taxpayer. He has always lived in the UK.

New client 1

Rachel Thompson – widowed. Former husband David (see below).
Date of birth: 10 August 1955
UTR: 1235670543
Long-term UK resident.
Higher rate taxpayer.
Engagement letter signed 6 October 2026.

Rachel's gifting history:

<u>Recipient</u>	<u>Amount</u>	<u>Frequency/Date</u>	<u>Reason</u>
	£		
Grandchildren and Jeremy	50	Annual	Birthday
Grandchildren and Jeremy	200	Annual	Christmas
Jess	500	Annual	Birthday
Jess	2,500	Annual	Christmas
Jess	1,000	Monthly	Towards living costs
Jess	20,000	Feb 2015	Divorce fees
Jess	30,000	Dec 2020	Towards a new car

David Thompson

David Thompson, who was domiciled in England and Wales and UK resident, died on 19 January 2008, and was survived by his wife, Rachel (above), who was UK resident and domiciled at that time. David was also survived by his two adult children, Jeremy (above) and Jess (below). David had made no previous lifetime transfers other than those allowed within the lifetime exemptions and his entire estate was left to the 2008 Family Will Trust.

New client 2

Jess Buxton – divorced from her former husband Tom.
Date of birth - 11 November 1990.
NI number - XP769620C.
Two children aged 13 and 15 respectively.
Long term UK resident.
Basic rate taxpayer.
Engagement letter signed 6 October 2026.

New client 3

Trustees of the 2008 Family Will Trust
Settlor name - David Thompson.
Date of settlement - 19 January 2008.
UTR – 3569143221.
Current trustees - Jeremy Thompson (original trustee) and Jess Buxton (appointed 6 October 2025 on retirement of Rachel as trustee).
Discretionary Beneficiaries - Rachel; David's children and remoter issue.
Self-assessment for 2024/25 submitted by Rachel in August 2025.
Registered on the TRS, annual declaration completed by Rachel in August 2025, change of trustee notified in November 2025.
Engagement letter signed 6 October 2026.

New client 4

Trustees of the Rachel Thompson Discretionary Trust 2015
Settlor name - Rachel Thompson.
Date of settlement - 6 April 2015.
UTR – 1798455500.
Current trustees - Jeremy Thompson (original trustee) and Jess Buxton (appointed 6 October 2025 on retirement of Rachel as trustee)
Beneficiaries - Primary beneficiary: Rachel. Other beneficiaries: Rachel's children and remoter issue.
Self-assessment Return for 2024/25 submitted by Rachel in August 2025.
Registered on the TRS, annual declaration completed by Rachel in August 2025, change of trustee notified in November 2025.
Engagement letter signed 6 October 2026.