

**Knab N.V.**

**Monthly Investor Report**

**Dutch National Transparency Template  
Covered Bond**

Reporting Period: 1 June 2024 - 30 June 2024

Reporting Date: 26 July 2024

**AMOUNTS ARE IN EURO**

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Report Version 3.2 - December 2023

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## Covered Bonds

Based on article 1:109 of Wet Financieel Toezicht the Dutch Central Bank will publish (i) a list of banks which are permitted to issue covered bonds, (ii) a list of covered bonds that comply with the "European covered bond" label requirements and (iii) a list of covered bonds that comply with the "premium covered bond" label requirements. See also the DNB website.  
<https://www.dnb.nl/en/sector-information/supervision-sectors/banks/prudential-supervision/covered-bonds/dnb-supervision-on-covered-bonds/>

Green	Series	ISIN	Currency	Initial Principal Balance*	Outstanding Amount*	Coupon	Issuance Date	Maturity Date	IRS Counterparty	Redemption Type	LCR HQLA Category
	Series Number 1 - Tranche Number 1	XS2351073098	EUR	500,000,000	500,000,000	0.3750%	09/06/21	09/06/36		Soft Bullet	L1
	Series Number 2 - Tranche Number 1	XS2642546399	EUR	500,000,000	500,000,000	3.3750%	28/06/23	28/06/30		Soft Bullet	L1
	Series Number 3 - Tranche Number 1 Retained	XS2714460719	EUR	500,000,000	500,000,000	3.4850%	14/11/23	14/11/28		Soft Bullet	L1
	Series Number 4 - Tranche Number 1 Retained	XS2714464117	EUR	500,000,000	500,000,000	3.5050%	14/11/23	14/11/29		Soft Bullet	L1
	Series Number 5 - Tranche Number 1 Retained	XS2831056101	EUR	500,000,000	500,000,000	3.1860%	30/05/24	30/05/32		Soft Bullet	L1
	Series Number 6 - Tranche Number 1	XS2843020525	EUR	250,000,000	250,000,000	Zero-coupon	18/06/24	18/06/34		Soft Bullet	L2A

\* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

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**Asset Cover Test**


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**Asset Cover Test**


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A	2,970,542,308.98
B	0.00
C	37,067,984.42
D	0.00
E	0.00
X	0.00
Y	0.00
Z	0.00

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A+B+C+D+E-X-Y-Z	3,007,610,293.40
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Outstanding bonds	2,750,000,000.00
Pass/Fail	Pass
ACT Cover Ratio	109.37%

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**Parameters**


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Asset percentage	94.05%
Cap LTV Cut-Off indexed valuation % non-NHG	80.00%
Cap LTV Cut-Off indexed valuation % NHG	80.00%
% of Index Increases	90.00%
% of Index Decreases	100.00%
Reserve Fund	37,067,984.42
Mandatory Liquidity Required Amount	1,267,500.00
Supplemental Liquidity Reserve Amount	0.00
Deduction Set-Off	0.00

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**Ratings**


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S&P	AAA
Moody's	N/A
Fitch	N/A

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**Labelling**


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European Covered Bond (Premium) compliant	True
EEA Grandfathered and UCITS compliant	N/A
ECBC Label compliant	True

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**Overcollateralization and Portfolio composition**


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Minimum documented nominal OC	N/A
Available Nominal OC	N/A
Minimum statutory nominal OC	100.00%
Available statutory nominal OC	116.67%
Minimum statutory CRR OC	105.00%
Available statutory CRR OC	115.23%
Cover pool composition requirement in accordance with Article 40(f) ≥ 80%	98.83%

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**First Regulatory Current Balance Amount test**


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Ratio	117%
Pass / Fail	Pass

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**Second Regulatory Current Balance Amount test**


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Ratio	115%
Pass / Fail	Pass

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\* Interest accrual based on Calculation Date

**Counterparty Credit Ratings & Triggers**

Role	Party	S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		Consequence if breached*
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	
CBC ACCOUNT BANK	BNG Bank N.V.	/ BBB	A-1+ / AAA	/	P-1 / Aaa	/	F1+ / AAA	/	/	Replacement CBC Account Bank or obtain a guarantee from a financial institution with Requisite Credit Rating.
Custodian	ABN AMRO Bank N.V.	/ BBB	A-1 / A	/	P-1 / Aa3	/	F-1 / A	/	R-1M / AH	Another party (with sufficient ratings) has to fulfill the Custodian role or guarantee the relevant custodian obligations
Issuer	Knab N.V.	/ BBB	A-2 / BBB+	/	/	/	/	/	/	A correction in the ACT related to possible set off risk pertaining to deposits from Borrowers with the Issuer equal to the amount deposited with the Issuer by the relevant Borrower minus amounts guaranteed under the Deposit Guarantee Scheme
Issuer	Knab N.V.	/ A	A-2 / BBB+	/	/	/	/	/	/	Requirement to credit the Reserve Account with an amount equal to the higher of: (i) the Mandatory Liquidity Required Amount; and (ii) the Reserve Trigger Required Amount.

\* Event is triggered if credit rating is below the rating as mentioned in the table

**Ledgers, Investments & Liquidity Buffer**

**Ledgers**

Revenue Ledger	0.00
Principal Ledger	0.00
Reserve Fund Ledger	0.00
<b>Total</b>	<b>0.00</b>

**Investments**

Substitution Assets Balance	0.00
Authorised Investments Balance	0.00
<b>Total</b>	<b>0.00</b>

**Liquidity Buffer**

Outflows	0.00
<b>Mandatory Liquidity Required Amount</b>	<b>0.00</b>
Inflows	0.00
Cash	37,067,984.42
Bonds	0.00
<b>Available Liquidity Buffer</b>	<b>37,067,984.42</b>

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**Extension Triggers**

Trigger	Description	Breached
Contractual*	No maturity extension applies with respect to the payment obligations of the Issuer under the Covered Bonds. The maturity extension with respect to the CBC is set out in Condition 3. The CBC shall have no obligation under the Guarantee until (i) the occurrence of an Issuer Event of Default, the service by the Security Trustee on the Issuer of an Issuer Acceleration Notice and the service by the Security Trustee of a CBC of a Notice to Pay or (ii) the occurrence of a CBC Event of Default and the service by the Security Trustee of a CBC Acceleration Notice on the Issuer and the CBC. If the CBC is obliged to pay the Guaranteed Final Redemption Amount, then the obligation of the CBC to pay the Guaranteed Final Redemption Amount shall be deferred to, and shall under the Guarantee be due on, the Extended Due for Payment Date, unless any moneys are available to the CBC to be paid for such purpose on a payment date falling prior to the Extended Due for Payment Date.	No

\* The maturity extension triggers comply with the Article 40m paragraph 1 part a. and b. of the Decree (Besluit prudentiële regels Wft).

## Stratifications

### Portfolio Characteristics

Principal amount	3,415,573,842.07
Value of saving deposits	242,940,154.05
Net principal balance	3,172,633,688.02
Construction Deposits	14,163,434.28
Net principal balance excl. Construction and Saving Deposits	3,158,470,253.74
Number of loans	19,271
Number of loanparts	38,049
Average principal balance (borrower)	164,632.54
Average principal balance (loanpart)	83,382.84
Weighted average current interest rate	3.26%
Weighted average maturity (in years)	24.36
Weighted average remaining time to interest reset (in years)	13.35
Weighted average seasoning (in years)	6.88
Weighted average CLTOMV	67.03%
Weighted average CLTIMV	52.41%
Maximum current interest rate	6.30%
Minimum current interest rate	1.01%
Defaults according to Article 178 of the CRR	0.00%
Type of cover assets:	Dutch Residential Mortgages
Currency Portfolio:	EUR
Frequency of publication National Transparency Template:	Monthly



**1. Delinquencies**

	Arrears Amount	Aggregate Outstanding Amount	% of Total	Nr of Mortgage Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Performing	0.00	3,166,982,804.02	99.82%	19,238	99.83%	3.26%	24.36	52.39%
<= 30 days	16,333.61	3,963,676.65	0.12%	25	0.13%	3.35%	25.48	60.40%
30 days - 60 days	11,004.53	1,508,537.50	0.05%	7	0.04%	4.15%	26.57	65.79%
60 days - 90 days	2,324.43	178,669.85	0.01%	1	0.01%	2.80%	21.17	47.68%
90 days - 120 days								
120 days - 150 days								
150 days - 180 days								
180 days >								
<b>Total</b>	<b>29,662.57</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>19,271</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>

## 2. Redemption Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Annuity	1,677,893,097.26	52.89%	19,199	50.46%	3.15%	24.04	58.57%
Bank Savings	155,549,343.96	4.90%	2,484	6.53%	4.04%	14.16	39.91%
Interest Only	1,057,529,782.23	33.33%	12,374	32.52%	3.14%	28.69	46.43%
Investments							
Life Insurance	63,255,354.23	1.99%	690	1.81%	3.92%	11.16	49.28%
Linear	90,805,641.54	2.86%	1,306	3.43%	2.93%	22.12	46.18%
Savings	127,600,468.80	4.02%	1,996	5.25%	4.68%	13.30	42.13%
Other							
<b>Total</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>38,049</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>

### 3. Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLT/MV
<= 25,000	11,464,714.36	0.36%	677	3.51%	3.05%	23.56	36.54%
25,000 - 50,000	57,964,385.52	1.83%	1,531	7.94%	3.06%	23.96	39.23%
50,000 - 75,000	86,534,185.23	2.73%	1,380	7.16%	3.36%	23.00	33.26%
75,000 - 100,000	149,111,295.64	4.70%	1,681	8.72%	3.39%	22.76	33.17%
100,000 - 150,000	556,266,230.71	17.53%	4,406	22.86%	3.32%	23.24	40.06%
150,000 - 200,000	747,080,828.79	23.55%	4,287	22.25%	3.24%	23.88	47.88%
200,000 - 250,000	518,000,715.78	16.33%	2,334	12.11%	3.23%	24.57	53.52%
250,000 - 300,000	303,930,152.78	9.58%	1,115	5.79%	3.18%	25.39	59.14%
300,000 - 350,000	225,178,498.95	7.10%	697	3.62%	3.19%	25.28	67.08%
350,000 - 400,000	178,768,616.70	5.63%	478	2.48%	3.33%	25.89	70.79%
400,000 - 450,000	123,420,084.75	3.89%	292	1.52%	3.31%	25.62	70.28%
450,000 - 500,000	75,834,159.50	2.39%	160	0.83%	3.36%	25.97	72.60%
500,000 - 550,000	51,948,145.11	1.64%	99	0.51%	3.30%	26.02	73.36%
550,000 - 600,000	27,485,011.07	0.87%	48	0.25%	3.23%	26.01	73.12%
600,000 - 650,000	19,916,485.14	0.63%	32	0.17%	3.05%	25.61	69.15%
650,000 - 700,000	16,106,017.74	0.51%	24	0.12%	3.18%	26.19	76.19%
700,000 - 750,000	7,227,556.08	0.23%	10	0.05%	3.54%	26.41	76.15%
750,000 - 800,000	8,480,171.23	0.27%	11	0.06%	3.07%	24.96	63.43%
800,000 - 850,000	1,667,561.55	0.05%	2	0.01%	2.97%	25.16	68.12%
850,000 - 900,000	3,440,670.36	0.11%	4	0.02%	3.30%	24.78	70.57%
900,000 - 950,000	2,808,201.03	0.09%	3	0.02%	2.93%	23.88	70.76%
950,000 - 1,000,000							
1,000,000 >							
<b>Total</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>19,271</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>

## 4. Origination Year

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 2004							
2004 - 2005	453,566.39	0.01%	5	0.01%	3.82%	19.64	36.30%
2005 - 2006	11,907,716.24	0.38%	113	0.30%	3.52%	17.88	52.52%
2006 - 2007	20,351,331.67	0.64%	208	0.55%	3.85%	17.20	47.43%
2007 - 2008	24,746,476.63	0.78%	374	0.98%	4.12%	28.73	45.17%
2008 - 2009	54,124,726.26	1.71%	814	2.14%	4.41%	31.81	45.05%
2009 - 2010	51,177,951.71	1.61%	719	1.89%	4.33%	32.48	44.36%
2010 - 2011	120,653,889.32	3.80%	1,678	4.41%	4.25%	31.93	43.11%
2011 - 2012	76,907,931.34	2.42%	1,055	2.77%	3.89%	31.03	41.43%
2012 - 2013	137,259,847.10	4.33%	1,826	4.80%	4.42%	27.74	40.89%
2013 - 2014	89,694,368.84	2.83%	1,153	3.03%	3.68%	18.34	40.89%
2014 - 2015	258,386,510.23	8.14%	3,557	9.35%	3.82%	18.72	39.26%
2015 - 2016	368,049,753.16	11.60%	4,660	12.25%	3.13%	20.01	39.84%
2016 - 2017	197,567,902.81	6.23%	2,471	6.49%	2.72%	21.02	44.18%
2017 - 2018	368,029,339.00	11.60%	4,052	10.65%	2.60%	22.31	48.31%
2018 - 2019	212,232,830.19	6.69%	2,420	6.36%	2.68%	23.20	46.83%
2019 - 2020	124,328,982.62	3.92%	1,766	4.64%	2.46%	24.28	55.56%
2020 - 2021	118,388,062.78	3.73%	1,697	4.46%	1.99%	25.17	52.19%
2021 - 2022	74,450,489.96	2.35%	1,219	3.20%	1.77%	25.95	52.76%
2022 - 2023	410,513,284.63	12.94%	3,668	9.64%	3.28%	27.13	73.83%
2023 - 2024	387,539,724.06	12.22%	3,770	9.91%	3.74%	27.29	72.32%
2024 >=	65,869,003.08	2.08%	824	2.17%	3.59%	27.42	69.43%
<b>Total</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>38,049</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>

5. Seasoning

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 1 year	149,746,136.16	4.72%	1,882	4.95%	3.58%	27.23	67.94%
1 year - 2 years	606,779,659.55	19.13%	5,157	13.55%	3.63%	27.30	74.85%
2 years - 3 years	130,289,245.03	4.11%	1,614	4.24%	2.54%	26.68	66.42%
3 years - 4 years	128,341,642.86	4.05%	1,810	4.76%	1.89%	25.54	51.27%
4 years - 5 years	120,128,740.86	3.79%	1,801	4.73%	2.23%	24.65	55.96%
5 years - 6 years	84,821,480.96	2.67%	1,223	3.21%	2.65%	23.62	47.71%
6 years - 7 years	368,248,364.18	11.61%	3,900	10.25%	2.68%	22.84	48.50%
7 years - 8 years	286,831,623.73	9.04%	3,373	8.86%	2.55%	21.88	47.11%
8 years - 9 years	213,254,398.64	6.72%	2,731	7.18%	2.91%	20.30	39.95%
9 years - 10 years	399,802,746.76	12.60%	5,302	13.93%	3.47%	19.38	39.89%
10 years - 11 years	145,621,276.08	4.59%	1,928	5.07%	3.77%	18.65	39.44%
11 years - 12 years	60,215,689.49	1.90%	789	2.07%	3.68%	18.25	40.18%
12 years - 13 years	154,626,564.85	4.87%	2,101	5.52%	4.34%	29.62	41.31%
13 years - 14 years	105,295,672.43	3.32%	1,425	3.75%	4.12%	32.25	42.60%
14 years - 15 years	88,331,788.39	2.78%	1,229	3.23%	4.28%	31.49	42.75%
15 years - 16 years	36,285,700.26	1.14%	528	1.39%	4.47%	31.94	46.17%
16 years - 17 years	46,706,592.15	1.47%	720	1.89%	4.34%	31.65	44.75%
17 years - 18 years	21,867,817.35	0.69%	292	0.77%	4.02%	25.18	46.83%
18 years - 19 years	19,791,363.96	0.62%	188	0.49%	3.62%	15.68	48.15%
19 years - 20 years	5,547,184.33	0.17%	54	0.14%	3.79%	17.67	51.66%
20 years - 21 years	100,000.00	0.00%	2	0.01%	2.47%	21.06	13.30%
21 years - 22 years							
22 years - 23 years							
23 years - 24 years							
24 years - 25 years							
25 years - 26 years							
26 years - 27 years							
27 years - 28 years							
28 years - 29 years							
29 years - 30 years							
30 years >							
<b>Total</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>38,049</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>

## 6. Legal Maturity

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 2025	124,431.99	0.00%	32	0.08%	5.13%	0.15	28.62%
2025 - 2030	14,547,584.38	0.46%	687	1.81%	3.90%	3.93	30.57%
2030 - 2035	91,650,142.80	2.89%	1,947	5.12%	4.02%	8.23	36.63%
2035 - 2040	166,851,467.02	5.26%	2,475	6.50%	3.84%	12.99	44.11%
2040 - 2045	519,247,875.80	16.37%	6,454	16.96%	3.78%	18.85	42.59%
2045 - 2050	1,268,230,102.25	39.97%	14,468	38.02%	2.77%	22.67	47.86%
2050 - 2055	901,910,173.84	28.43%	9,134	24.01%	3.29%	28.03	69.96%
2055 - 2060	13,157,440.03	0.41%	187	0.49%	3.65%	33.12	30.23%
2060 - 2065	21,127,270.42	0.67%	298	0.78%	3.84%	38.12	33.02%
2065 - 2070	30,486,729.83	0.96%	436	1.15%	3.85%	43.10	37.07%
2070 - 2075	38,062,287.83	1.20%	524	1.38%	3.98%	47.96	43.63%
2075 - 2080	39,261,078.96	1.24%	525	1.38%	4.00%	53.01	48.20%
2080 - 2085	45,254,226.84	1.43%	568	1.49%	4.06%	57.78	49.92%
2085 - 2090	21,726,132.74	0.68%	302	0.79%	4.06%	62.37	50.93%
2090 - 2095	996,743.29	0.03%	12	0.03%	3.11%	66.37	52.57%
2095 >=							
<b>Total</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>38,049</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>

## 7. Remaining Tenor

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
1 year	274,329.64	0.01%	76	0.20%	4.49%	0.50	24.70%
1 year(s) - 2 year(s)	1,170,890.44	0.04%	88	0.23%	3.91%	1.63	29.86%
2 year(s) - 3 year(s)	1,902,426.28	0.06%	110	0.29%	3.62%	2.46	32.89%
3 year(s) - 4 year(s)	3,048,697.54	0.10%	149	0.39%	4.05%	3.53	28.97%
4 year(s) - 5 year(s)	4,387,860.61	0.14%	175	0.46%	3.90%	4.46	27.83%
5 year(s) - 6 year(s)	8,387,597.03	0.26%	241	0.63%	4.04%	5.49	34.92%
6 year(s) - 7 year(s)	14,372,529.65	0.45%	376	0.99%	3.99%	6.53	35.92%
7 year(s) - 8 year(s)	22,314,931.77	0.70%	485	1.27%	4.13%	7.52	33.52%
8 year(s) - 9 year(s)	20,272,330.92	0.64%	379	1.00%	3.92%	8.46	39.06%
9 year(s) - 10 year(s)	18,494,428.83	0.58%	353	0.93%	4.12%	9.51	38.06%
10 year(s) - 11 year(s)	26,330,467.42	0.83%	479	1.26%	3.84%	10.49	39.57%
11 year(s) - 12 year(s)	36,020,032.35	1.14%	512	1.35%	3.66%	11.47	42.90%
12 year(s) - 13 year(s)	33,732,268.86	1.06%	492	1.29%	3.77%	12.51	43.19%
13 year(s) - 14 year(s)	32,858,144.17	1.04%	510	1.34%	4.07%	13.51	44.70%
14 year(s) - 15 year(s)	29,618,957.08	0.93%	443	1.16%	3.96%	14.42	46.16%
15 year(s) - 16 year(s)	45,571,116.43	1.44%	591	1.55%	3.91%	15.51	44.93%
16 year(s) - 17 year(s)	51,185,000.13	1.61%	648	1.70%	3.97%	16.41	45.12%
17 year(s) - 18 year(s)	76,057,477.96	2.40%	910	2.39%	4.28%	17.60	43.58%
18 year(s) - 19 year(s)	62,313,574.76	1.96%	779	2.05%	3.51%	18.55	42.62%
19 year(s) - 20 year(s)	124,884,315.62	3.94%	1,520	3.99%	3.49%	19.50	42.44%
20 year(s) - 21 year(s)	357,367,654.47	11.26%	4,391	11.54%	3.50%	20.46	41.57%
21 year(s) - 22 year(s)	249,910,886.49	7.88%	2,936	7.72%	2.89%	21.34	42.08%
22 year(s) - 23 year(s)	263,613,598.39	8.31%	2,992	7.86%	2.57%	22.53	49.38%
23 year(s) - 24 year(s)	326,955,300.07	10.31%	3,332	8.76%	2.69%	23.38	50.49%
24 year(s) - 25 year(s)	157,449,988.47	4.96%	1,882	4.95%	2.71%	24.24	49.38%
25 year(s) - 26 year(s)	131,842,374.11	4.16%	1,836	4.83%	2.36%	25.34	58.39%
26 year(s) - 27 year(s)	139,283,558.98	4.39%	1,843	4.84%	2.01%	26.40	55.71%
27 year(s) - 28 year(s)	95,770,781.39	3.02%	1,283	3.37%	2.40%	27.59	64.98%
28 year(s) - 29 year(s)	504,585,524.54	15.90%	3,922	10.31%	3.73%	28.42	76.11%
29 year(s) - 30 year(s)	121,118,952.17	3.82%	1,446	3.80%	4.01%	29.36	69.38%
30 year(s) >=	211,537,691.45	6.67%	2,870	7.54%	3.95%	49.84	43.70%
<b>Total</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>38,049</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>

**8. Current Loan to Original Market Value**

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
NHG	1,745,549,668.06	55.02%	12,209	63.35%	3.35%	24.42	50.51%
<= 10%	2,318,707.38	0.07%	109	0.57%	3.61%	21.79	5.15%
10% - 20%	15,046,128.03	0.47%	249	1.29%	3.42%	21.12	11.46%
20% - 30%	39,849,842.37	1.26%	404	2.10%	3.22%	22.88	20.02%
30% - 40%	86,017,079.32	2.71%	640	3.32%	3.11%	22.62	27.92%
40% - 50%	182,074,936.61	5.74%	1,068	5.54%	3.07%	22.89	37.18%
50% - 60%	302,798,192.62	9.54%	1,495	7.76%	2.98%	23.10	45.37%
60% - 70%	293,771,235.88	9.26%	1,322	6.86%	2.96%	24.06	55.01%
70% - 80%	234,520,561.84	7.39%	921	4.78%	3.11%	25.30	65.58%
80% - 90%	127,299,081.46	4.01%	468	2.43%	3.42%	26.34	77.36%
90% - 100%	139,594,247.67	4.40%	366	1.90%	3.66%	27.35	89.98%
100% - 110%	2,101,766.34	0.07%	12	0.06%	4.51%	29.03	70.32%
110% - 120%	1,692,240.44	0.05%	8	0.04%	4.94%	28.05	70.28%
120% - 130%							
130% - 140%							
140% - 150%							
150% >							
<b>Total</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>19,271</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>



**9. Current Loan to Indexed Market Value**

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
NHG	1,745,549,668.06	55.02%	12,209	63.35%	3.35%	24.42	50.51%
<= 10%	7,971,794.61	0.25%	223	1.16%	3.47%	18.89	7.31%
10% - 20%	44,397,762.85	1.40%	508	2.64%	3.28%	20.83	15.94%
20% - 30%	117,189,249.18	3.69%	821	4.26%	3.05%	21.62	25.67%
30% - 40%	214,476,676.76	6.76%	1,185	6.15%	3.01%	22.17	35.20%
40% - 50%	245,539,918.10	7.74%	1,228	6.37%	2.98%	23.35	45.01%
50% - 60%	269,897,113.56	8.51%	1,239	6.43%	2.92%	24.21	54.97%
60% - 70%	185,665,997.09	5.85%	816	4.23%	3.06%	25.42	64.63%
70% - 80%	131,778,266.07	4.15%	467	2.42%	3.40%	26.56	74.60%
80% - 90%	96,145,290.47	3.03%	299	1.55%	3.55%	27.35	84.72%
90% - 100%	106,175,826.65	3.35%	258	1.34%	3.76%	27.94	95.31%
100% - 110%	7,846,124.62	0.25%	18	0.09%	3.71%	28.16	102.10%
110% - 120%							
120% - 130%							
130% - 140%							
140% - 150%							
150% >							
<b>Total</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>19,271</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>

**10. Loanpart Coupon (interest rate bucket)**

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
<= 0.50%							
0.50% - 1.00%							
1.00% - 1.50%	74,150,104.53	2.34%	1,393	3.66%	1.35%	25.30	47.96%
1.50% - 2.00%	203,590,779.02	6.42%	3,038	7.98%	1.72%	26.84	53.31%
2.00% - 2.50%	338,324,586.95	10.66%	4,432	11.65%	2.29%	23.94	52.64%
2.50% - 3.00%	1,029,676,534.03	32.45%	11,487	30.19%	2.73%	22.68	47.81%
3.00% - 3.50%	364,437,818.07	11.49%	3,743	9.84%	3.28%	24.74	55.82%
3.50% - 4.00%	334,823,713.34	10.55%	3,242	8.52%	3.75%	25.25	63.57%
4.00% - 4.50%	420,131,463.81	13.24%	4,858	12.77%	4.22%	24.51	56.64%
4.50% - 5.00%	162,920,006.88	5.14%	2,027	5.33%	4.71%	29.43	55.86%
5.00% - 5.50%	196,681,561.51	6.20%	3,146	8.27%	5.29%	25.00	41.12%
5.50% - 6.00%	46,511,619.59	1.47%	661	1.74%	5.70%	21.60	46.29%
6.00% - 6.50%	1,385,500.29	0.04%	22	0.06%	6.07%	17.18	46.58%
6.50% - 7.00%							
7.00% >							
<b>Total</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>38,049</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>

**11. Remaining Interest Rate Fixed Period**

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 1 year(s)	83,979,753.37	2.65%	1,616	4.25%	4.90%	27.25	45.72%
1 year(s) - 2 year(s)	28,873,156.35	0.91%	493	1.30%	3.63%	22.30	44.67%
2 year(s) - 3 year(s)	37,698,578.84	1.19%	605	1.59%	3.42%	24.92	44.59%
3 year(s) - 4 year(s)	52,391,935.76	1.65%	849	2.23%	4.31%	27.00	48.63%
4 year(s) - 5 year(s)	62,195,316.82	1.96%	967	2.54%	4.21%	23.39	46.27%
5 year(s) - 6 year(s)	38,637,326.84	1.22%	701	1.84%	3.96%	22.21	42.75%
6 year(s) - 7 year(s)	83,724,543.67	2.64%	1,295	3.40%	4.13%	25.72	43.28%
7 year(s) - 8 year(s)	106,608,613.60	3.36%	1,555	4.09%	4.21%	23.42	42.74%
8 year(s) - 9 year(s)	350,667,300.51	11.05%	2,886	7.58%	3.74%	26.78	72.30%
9 year(s) - 10 year(s)	123,163,134.88	3.88%	1,566	4.12%	4.10%	24.87	59.67%
10 year(s) - 11 year(s)	289,800,137.13	9.13%	3,734	9.81%	3.63%	19.69	40.54%
11 year(s) - 12 year(s)	241,558,663.01	7.61%	2,863	7.52%	2.91%	20.71	41.06%
12 year(s) - 13 year(s)	219,152,998.24	6.91%	2,563	6.74%	2.64%	23.66	48.78%
13 year(s) - 14 year(s)	277,793,710.18	8.76%	2,770	7.28%	2.85%	23.96	53.58%
14 year(s) - 15 year(s)	120,826,721.47	3.81%	1,397	3.67%	2.83%	24.49	49.40%
15 year(s) - 16 year(s)	137,512,420.50	4.33%	1,806	4.75%	2.67%	24.55	51.02%
16 year(s) - 17 year(s)	97,301,100.90	3.07%	1,382	3.63%	2.00%	26.35	53.12%
17 year(s) - 18 year(s)	89,557,128.11	2.82%	1,224	3.22%	2.89%	25.97	53.43%
18 year(s) - 19 year(s)	143,101,257.15	4.51%	1,198	3.15%	3.71%	27.06	72.13%
19 year(s) - 20 year(s)	29,281,757.78	0.92%	352	0.93%	3.73%	23.96	51.72%
20 year(s) - 21 year(s)	32,881,797.78	1.04%	398	1.05%	3.41%	20.66	43.03%
21 year(s) - 22 year(s)	27,874,000.38	0.88%	305	0.80%	3.07%	21.66	46.17%
22 year(s) - 23 year(s)	96,857,448.80	3.05%	1,036	2.72%	2.73%	23.30	49.66%
23 year(s) - 24 year(s)	117,384,846.89	3.70%	1,208	3.17%	2.76%	24.53	48.09%
24 year(s) - 25 year(s)	65,826,559.94	2.07%	791	2.08%	2.75%	26.47	46.37%
25 year(s) - 26 year(s)	73,941,560.86	2.33%	891	2.34%	2.41%	26.79	59.49%
26 year(s) - 27 year(s)	62,009,667.13	1.95%	699	1.84%	1.94%	26.75	53.98%
27 year(s) - 28 year(s)	40,916,789.22	1.29%	514	1.35%	2.18%	30.70	62.35%
28 year(s) - 29 year(s)	33,673,417.72	1.06%	295	0.78%	3.69%	28.68	73.70%
29 year(s) - 30 year(s)	7,442,044.19	0.23%	90	0.24%	4.50%	29.81	67.91%
30 year(s) >=							
<b>Total</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>38,049</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>

## 12. Interest Payment Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Fixed	3,117,846,688.04	98.27%	36,918	97.03%	3.22%	24.27	52.56%
Floating	54,786,999.98	1.73%	1,131	2.97%	5.45%	29.68	43.97%
Unmatched							
<b>Total</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>38,049</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>

**13. Property Description**

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
House	2,799,154,673.57	88.23%	16,590	86.09%	3.25%	24.34	52.55%
Apartment	373,479,014.45	11.77%	2,681	13.91%	3.29%	24.51	51.36%
Other							
<b>Total</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>19,271</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>

## 14. Geographical Distribution (by Province)

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Groningen	122,714,009.08	3.87%	874	4.54%	3.19%	24.25	53.44%
Friesland	144,789,705.94	4.56%	1,028	5.33%	3.15%	24.78	54.59%
Drenthe	112,741,581.14	3.55%	758	3.93%	3.11%	24.54	53.21%
Overijssel	257,790,363.95	8.13%	1,619	8.40%	3.22%	24.99	53.31%
Gelderland	434,938,732.79	13.71%	2,594	13.46%	3.21%	24.58	52.30%
Noord-Holland	414,569,726.19	13.07%	2,238	11.61%	3.27%	24.41	51.98%
Zuid-Holland	641,997,122.47	20.24%	3,801	19.72%	3.33%	24.22	51.92%
Zeeland	91,718,408.56	2.89%	677	3.51%	3.41%	23.65	53.91%
Brabant	456,154,897.37	14.38%	2,678	13.90%	3.27%	24.27	52.38%
Utrecht	243,326,317.19	7.67%	1,331	6.91%	3.29%	23.89	49.61%
Limburg	189,081,093.66	5.96%	1,277	6.63%	3.23%	24.06	54.07%
Flevoland	62,811,729.68	1.98%	396	2.05%	3.23%	24.92	52.71%
Unknown							
<b>Total</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>19,271</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>

**15. Occupancy**

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Owner Occupied	3,172,633,688.02	100.00%	19,271	100.00%	3.26%	24.36	52.41%
Buy-to-let							
Unknown							
<b>Total</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>19,271</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>

**16. Loanpart Payment Frequency**

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Monthly	3,172,633,688.02	100.00%	38,049	100.00%	3.26%	24.36	52.41%
Quarterly							
Half-yearly							
Yearly							
<b>Total</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>38,049</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>



**17. Guarantee Type (NHG / Non NHG)**

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
NHG Loans	1,745,549,668.06	55.02%	12,209	63.35%	3.35%	24.42	50.51%
Non-NHG Loans	1,427,084,019.96	44.98%	7,062	36.65%	3.14%	24.29	54.73%
<b>Total</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>19,271</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>

**18. Valuation Type**

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Full taxation	2,523,509,689.10	79.54%	15,683	81.38%	3.29%	24.55	53.22%
Other	397,607,374.97	12.53%	2,178	11.30%	3.02%	22.45	42.07%
Desktop valuation	251,516,623.95	7.93%	1,410	7.32%	3.29%	25.47	60.66%
<b>Total</b>	<b>3,172,633,688.02</b>	<b>100.00%</b>	<b>19,271</b>	<b>100.00%</b>	<b>3.26%</b>	<b>24.36</b>	<b>52.41%</b>

## Glossary

Term	Definition / Calculation
A	Min (a, b), where (a) is the sum of the Adjusted Current Balances and (b) is the sum of the Asset Percentage of Current Balance +/- a (alfa) of all Mortgage Receivables;
a (alfa)	Gross set-off as determined according to Asset Monitoring Agreement;
ACT	Asset Cover Test;
Adjusted Current Balance	The "Adjusted Current Balance" of a Mortgage Receivable is the lower of: (i) the Current Balance of such Mortgage Receivable minus a (alfa); and (ii) the LTV Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable, minus $\beta$ (beta);
Asset Percentage	96.7% or such other percentage figure as is determined from time to time in accordance with Clause 3.2 of the Asset Monitoring Agreement;
Assumed Mortgage Interest Rate	The expected mortgage interest rate to be offered by each of the Servicers (acting on behalf of the CBC) in relation to Mortgage Loans which have an interest rate reset, which interest rate will be notified by the relevant Servicer to the CBC and the Rating Agencies from time to time;
B	The aggregate amount of all Principal Receipts on the Mortgage Receivables up to the end of the immediately preceding calendar month which have not been applied in accordance with the Trust Deed;
Base Prospectus	The base prospectus dated May 4th, 2021 relating to the issue of the conditional pass-through covered bonds, including any supplement;
C	Substitution Assets plus accrued interest thereon;
Calculation Date	The date falling two (2) Business Days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date will be the last Calculation Date prior to that CBC Payment Date;
CBC Account Bank	BNG Bank N.V. in its capacity as CBC Account Bank under the CBC Account Agreement or its successor;
Collateral Market Value	means the market value of the relevant Transferred Collateral on any date;
Construction Deposit	In relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Originator, the proceeds of which can only be applied towards construction of, or improvements to, the relevant Mortgaged Asset;
Credit Rating	An assessment of the credit worthiness of the notes or counterparties, assigned by the Rating Agencies;
Current Balance	In relation to an Eligible Receivable at any date, the Net Outstanding Principal Amount, excluding Accrued Interest and Arrears of Interest;
Current Loan to Indexed Market Value (CLTIMV)	Current Balance divided by the Indexed Valuation;
Current Loan to Original Market Value (CLTOMV)	Current Balance divided by the Original Market Value;
D	The aggregate outstanding principal balance of all Transferred Collateral in Substitution Assets and accrued interest thereon which has not been applied in accordance with the Trust Deed
Eligible Collateral	Euro denominated cash and/or Substitution Assets;
Estimated Portfolio Income	means on the date with respect to which the Asset Cover Test is determined (i.e. the end of each calendar month), the aggregate amount, as determined by the CBC (or the Administrator on its behalf) (and such estimation, absent manifest error, being final and binding), of future interest receipts on the Mortgage Receivables and future interest income derived from Substitution Assets on such date, and such estimation to be calculated as the sum of (i) all Fixed Interest Loan Payment Amounts; (ii) all Variable Interest Loan Payment Amounts; and (iii) all Substitution Assets Payment Amounts;
Fixed Interest Loan Payment Amount	means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each outstanding Mortgage Receivable with a fixed interest rate, the product of (x) the expected weighted average life (expressed in years) of all Mortgage Receivables with a fixed interest rate; and (y) the weighted average interest rate (expressed as a percentage) of all Mortgage Receivables (where upon the interest reset date of such Mortgage Receivable the interest rate is assumed to be reset at the Assumed Mortgage Interest Rate); and (z) the aggregate Outstanding Principal Amount of such Mortgage Receivable;
Index	The index of increases or decreases, as the case may be, of house prices issued by the Dutch land registry (kadaster) in relation to residential properties in the Netherlands;
Indexed Valuation (with respect to ACT calculation)	In relation to any Mortgaged Asset at any date: (a) where the Original Market Value of that Mortgaged Asset is equal to or greater than the Price Indexed Valuation as at that date, the Price Indexed Valuation; or (b) where the Original Market Value of that Mortgaged Asset is less than the Price Indexed Valuation as at that date, the Original Market Value plus 90% (or, if a different percentage is required or sufficient from time to time for the Covered Bonds to qualify as "covered bonds" as defined in the Capital Requirements Directive and the Issuer wishes to apply such different percentage, then such different percentage) of the difference between the Price Indexed Valuation and the Original Market Value;
Interest Rate Fixed Period	Period for which the current interest rate on the Mortgage Receivable remains unchanged;
Interest Rate Swap	An interest rate swap transaction that forms part of an Interest Swap Agreement.
Interest Reserve Required Amount	means on the date with respect to which the Asset Cover Test is calculated, the higher of zero and (i) U minus W on such date; or (ii) such lower amount (as notified by the Issuer to the CBC) as long as this will not adversely affect the rating of any Series;
IRS	Interest Rate Swap;
Issuer	Aegon Bank N.V., a public company with limited liability (naamloze vennootschap) organised under the laws of the Netherlands and established in Amsterdam, the Netherlands;
L	For each Mortgage Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, L shall be zero and if the result exceeds a (alpha), L shall equal a (alpha);

Loan Part(s)	One or more of the loan parts (leningdelen) of which a Mortgage Loan consists;
LTV Cut-Off indexed valuation %	80 % for all Mortgage Receivables or such other percentage as may be notified to the Rating Agencies from time to time in respect of the relevant Mortgage Receivables, or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as covered bonds as defined in the Capital Requirements Directive or (b) otherwise determined from time to time in accordance with the Asset Monitoring Agreement;
Mandatory Liquidity Required Amount	on any date, such amount as required to be reserved pursuant to the CB Regulations as liquid assets (liquide activa) (set out in article 20e(1) of the Implementing Regulation of the Wft (Uitvoeringsregeling Wft)) for registered covered bonds to meet the interest payment obligations under the Covered Bonds for the following six (6) months or such other amount as the CB Regulations may require from time to time, being at the date hereof an amount equal to the total of: (i) the aggregate amount of interest payable under all Covered Bonds for the following six (6) months plus; (ii) an amount equal to the amounts payable to third parties under the items ranking senior to the interest payments under item (i) in the relevant Priority of Payments within the period of the immediately following six (6) months less (iii) an amount equal to the expected cash flows received by the CBC on the Transferred Assets within the period of the immediately following six (6) months and the other amounts available on the Transaction Accounts (including the Reserve Account) ;
Maturity Date	In respect of a Series of Covered Bonds, the date on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding in accordance with the Conditions, as specified in the relevant Final Terms, which date falls no more than 15 years after the Issue Date of such Series.
Net Outstanding Principal Amount	In relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of the relevant Mortgage Loan less (A) if it is a Savings Mortgage Loan or a Savings Investment Mortgage Loan subject to an Insurance Savings Participation, an amount equal to the Insurance Savings Participation on such date and (B) if it is a Bank Savings Mortgage Loan subject to a Bank Savings Participation, an amount equal to the Bank Savings Participation on such date;
NHG	Nationale Hypotheek Garantie: guarantees ("borgtochten") issued by Stichting Waarborgfonds Eigen Woningen under the terms and conditions of the Nationale Hypotheek Garantie, as amended from time to time;
NHG Loan	A Mortgage Loan that has the benefit of an NHG guarantee;
Nominal OC	The Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) the cash standing to the credit of the CBC Transaction Account(s), excluding Swap Collateral minus the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month divided by the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month;
Non NHG Loan	A Mortgage Loan that does not have the benefit of an NHG Guarantee;
Occupancy	The way the Mortgaged Asset is used (e.g. owner occupied);
Original Market Value	In relation to any Mortgaged Asset the market value (marktwaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC or, as applicable, the foreclosure value (executiewaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC, divided by 0.90 or such other factor as required from time to time by the applicable rules and regulations or any internal requirement of the Transferor in relation thereto;
Originator	Aegon Bank N.V., Aegon Levensverzekering N.V. or Aegon Hypotheken B.V.;
Outstanding Principal Amount	In respect of a Relevant Mortgage Receivable, on any date the (then remaining) aggregate principal sum ("hoofdsom") due by the relevant Borrower under the relevant Mortgage Loan, including any Further Advance Receivable transferred to the CBC and, after foreclosure of the Relevant Mortgage Receivable resulting in a loss being realised, zero;
Performing Loans	Mortgage Loans which are current and therefore do not show any arrears;
Price Indexed Valuation	In relation to any property at any date means the Original Market Value of that property increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value;
Rating Agencies	S&P Global Ratings, a division of S&P Global;
Remaining Tenor	The time in years from the end of the reporting period to the maturity date of a Mortgage Loan;
Reserve Account	See Reserve Fund
Reserve Account Required Amount	a) until the occurrence of a Reserve Account Trigger Event: an amount equal to the Mandatory Liquidity Required Amount; and b) following the occurrence of a Reserve Account Trigger Event: an amount equal to the higher of: (i) the Mandatory Liquidity Required Amount; and (ii) the Reserve Trigger Required Amount;
Reserve Fund	Means the balance of the Reserve Account which is the bank account of the CBC designated as such in the CBC Account Agreement;
Reserve Trigger Required Amount	means an amount equal to: (a) the aggregate for all Series of: (i) to the extent that no Swap has been entered into in relation to a Series, the aggregate Scheduled Interest for each such Series due in the three following CBC Payment Periods and (ii) to the extent that a Swap has been entered into in relation to a Series A if Aegon Bank is the Swap Counterparty for such Swaps in relation to the relevant Series, the higher of: 1. the aggregate Scheduled Interest due; and 2 the aggregate interest component due by the CBC under such Swap for such Series in the three following CBC Payment Periods, all as calculated on each relevant Calculation Date or B if a party other than Aegon Bank is the relevant Swap Counterparty for such Swaps entered into in respect of the relevant Series, the aggregate interest component due by the CBC under the relevant Swap Agreements in the three following CBC Payment Periods or C if a party other than Aegon Bank is the relevant Swap Counterparty in respect of the Swaps entered into in respect of that Series and Aegon Bank is the Swap Counterparty in respect of the other Swap(s) entered into in respect of that Series, the higher of: (1) the aggregate Scheduled Interest due and (2) the aggregate interest component due by the CBC under such Swaps for such Series in the three following CBC Payment Periods, all as calculated on each relevant Calculation Date, plus (b) to the extent not covered in the relevant Swap, the sum of 0.045 per cent. of the Principal Amount Outstanding of the Covered Bonds on such Calculation Date (or as applicable, such last issue date) and EUR 30,000;
Seasoning	Number of years since the origination of the Mortgage Loan Parts to the end of the Reporting Period;
Series	A Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds expressed to be consolidated and form a single series with the Covered Bonds of the original Tranche and the terms of which are identical (save for the Issue Date and/or the Interest Aegon Hypotheken in its capacity as servicer in respect of the relevant Mortgage Receivables originated by it or in respect of which it has been appointed as Servicer under the Servicing Agreement or its successor; or successors;
Servicer	
Set-Off	Claim that corresponds to a debt to the same borrower, which is not covered by the DGS;

Substitution Assets	means the classes of assets denominated in euro from time to time eligible under the CRR and/or the Wft to collateralise covered bonds including (on the date of this Base Prospectus) and subject to certain limitations:(a) exposures to or guaranteed by central governments, central banks or international organisations in accordance with article 129(1)(a) CRR;(b) exposures to or guaranteed by public sector entities, regional governments or local authorities in accordance with article 129(1)(b) CRR;(c) exposures to institutions in accordance with article 129(1)(c) CRR; and (d) exposures for which DNB has waived the application of article 129(1)(c) CRR in accordance with article 129(1) CRR third paragraph, which assets on an aggregate basis are subject to a limit of 20 per cent., or such other percentage as required under the Wft, of the aggregate Principal Amount Outstanding of the Covered Bonds;
Substitution Assets Payment Amount	means the classes of assets denominated in euro from time to time eligible under the CRR and/or the Wft to collateralise covered bonds including (on the date of this Base Prospectus) and subject to certain limitations:(a) exposures to or guaranteed by central governments, central banks or international organisations in accordance with article 129(1)(a) CRR;(b) exposures to or guaranteed by public sector entities, regional governments or local authorities in accordance with article 129(1)(b) CRR;(c) exposures to institutions in accordance with article 129(1)(c) CRR; and (d) exposures for which DNB has waived the application of article 129(1)(c) CRR in accordance with article 129(1) CRR third paragraph, which assets on an aggregate basis are subject to a limit of 20 per cent., or such other percentage as required under the Wft, of the aggregate Principal Amount Outstanding of the Covered Bonds;
Transferred Collateral	means any Eligible Collateral transferred or purported to be transferred to the CBC pursuant to the Guarantee Support Agreement, to the extent not redeemed, retransferred, sold or otherwise disposed of by the CBC;
U	The sum of the aggregate amount of interest payable in respect of all Series of Covered Bonds from the relevant date up to and including the relevant Maturity Date minus any amount of interest to be received under a Portfolio Swap Agreement in connection with a Series of Covered Bonds.
Variable Interest Loan Payment Amount	means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each outstanding Mortgage Receivable with a variable interest rate, the product of ( the expected weighted average life (expressed in years) of all Mortgage Loans with a variable interest rate, (the Assumed Mortgage Interest Rate and ( the aggregate Outstanding Principal Amount of such outstanding Mortgage Receivable;
W	Estimated Portfolio Interest Income;
Z	An amount equal to the Interest Reserve Required Amount;

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**Contact Information**


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<b>Account Bank</b>	BNG Bank N.V. Koninginnegracht 2 2514 AA The Hague The Netherlands	<b>Administrator</b>	Knab N.V. Thomas R. Malthusstraat 1-3 1066 JR Amsterdam The Netherlands
<b>Auditor</b>	PricewaterhouseCoopers B.V. Thomas R. Malthusstraat 5 1066 JR Amsterdam The Netherlands	<b>Back-up Cash manager</b>	Intertrust Administrative Services B.V. Basisweg 10 1043 AP Amsterdam The Netherlands
<b>CASH MANAGER</b>	Knab N.V. Thomas R. Malthusstraat 1-3 1066 JR Amsterdam The Netherlands	<b>CBC ACCOUNT BANK</b>	BNG Bank N.V. Koninginnegracht 2 2514 AA The Hague The Netherlands
<b>Common Safekeeper</b>	Clearstream 42 Avenue J.F. Kennedy L-1855 Luxembourg	<b>COVER POOL MONITOR</b>	PricewaterhouseCoopers B.V. Thomas R. Malthusstraat 5 1066 JR Amsterdam The Netherlands
<b>Custodian</b>	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam The Netherlands	<b>Issuer</b>	Knab N.V. Thomas R. Malthusstraat 1-3 1066 JR Amsterdam The Netherlands
<b>Lead Manager</b>	Cooperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands	<b>Legal Advisor</b>	NautaDutilh N.V. Beethovenstraat 400 1082 PR Amsterdam The Netherlands
<b>Listing Agent</b>	Cooperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands	<b>Paying Agent</b>	Citibank N.A., London Branch Citigroup Centre, Canada Square E14 5LB London The United Kingdom
<b>Security Trustee</b>	Stichting Security Trustee Knab Soft Bullet Covered Bond Company Hoogoorddreef 15 1101 BA Amsterdam The Netherlands	<b>Seller</b>	Knab N.V. Thomas R. Malthusstraat 1-3 1066 JR Amsterdam The Netherlands
<b>Seller Collection Account Bank</b>	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam The Netherlands	<b>Servicer</b>	Aegon Hypotheken B.V. Aegonplein 50 2591 TV Den Haag The Netherlands
<b>Sponsor (if applicable)</b>	Knab N.V. Thomas R. Malthusstraat 1-3 1066 JR Amsterdam The Netherlands	<b>Tax Advisor</b>	NautaDutilh N.V. Beethovenstraat 400 1082 PR Amsterdam The Netherlands