

BRAZIL

Local prices are elevated and the gap to the NY market, while narrowing, remains sizable. These elevated differentials prevent much business to be transacted, with only exporters seeking to cover short term shipments actively participating. Climatic conditions have been dry with the exception of sporadic rains in Cerrado and Espirito Santo. As the harvest season in Arabica approaches, drier weather is welcome as it expedites processing and drying activities.

COLOMBIA

Coffee parchment flow remains limited on what is broadly expected to be a strong Mitaca crop. But as rains have not stopped, harvesting slows down and drying activities take longer. Traders and exporters with May shipping commitments are purchasing proactively, keeping local prices firm for the relatively little parchment available, widening differentials. The country has experienced a significant increase in internal security incidents on the routes that lead to Buenaventura port, including several attacks on cargo vehicles. Local transporters are signaling a potential work stoppage/strike if security conditions do not improve. Colombia's a month away from a pivotal presidential election and internal tensions are running high. At the moment the roads to Buenaventura are not completely closed, but after the attacks, the roads are working in a limited capacity and cargo vessels are already being missed. There is a high risk that the access to Buenaventura Port gets closed off if the situation deteriorates.

ETHIOPIA

Local prices remain stable as local traders and exporters focus mostly on Naturals. The vast majority of washed and specialty lots have already been shipped earlier in the season.

KENYA

Rainfall continues across the country's coffee regions, aiding fruit development but also increasing the risk of Coffee Berry Disease. Farmers are currently prioritizing tree nutrition and crop protection. In Meru and Machakos, fly crop ripening is accelerating, with picking and processing expected in May and June.

RWANDA

The harvest has reached 70% progress and local prices remain elevated due a smaller crop and strong demand from specialty exporters.

UGANDA

Consistent rains have drenched the country, potentially delaying Robusta harvesting and drying activities. However, these same conditions are positive for the development of next crop, coming online

a few months from now. Increasing fuel prices are impacting shippers, local aggregators and village coffee traders as costs rise across the board. General coffee flow is still low, but harvest pace and commercial activity could pick up in the coming weeks depending on climatic conditions and market movements.



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