SUCAFINA

WEEK 47 | ORIGIN REPORT

BRAZIL

Market conditions remain broadly unchanged, with producer selling continuing in an orderly manner and no significant shifts in commercial activity. Demand for fine cup coffees remains supportive, while replacement of higher-quality lots continues to require attention. Weather remains a key focus as the next crop moves through a critical stage of development. For now, field conditions are generally favorable, and market participants continue to closely monitor crop progress and weather patterns.

COLOMBIA

Internal market conditions remain healthy, supported by a steady flow of coffee and comfortable exporter inventories, which have reduced urgency to compete aggressively for nearby supplies. Harvest progress is advancing well and quality continues to outperform expectations, with strong yields and low incidences of broca reported across key producing regions. Looking ahead, expectations for the upcoming Mitaca crop remain broadly unchanged. On the demand side, buying interest remains subdued, with many roasters already covered through Q1 and others increasingly looking to Central American milds as an alternative to higher-priced Colombian coffees.

EAST AFRICA

Harvest activity continues to gain momentum across the region. In Kenya, harvest is now nearly 80% complete, with dry mills operating at maximum capacity. Auction volumes remain healthy, supported by a continued improvement in cup quality as lower-grade coffees begin to taper off. In Uganda, Robusta flows remain healthy despite seasonal rains creating some drying challenges, while Arabica availability is tightening as the season draws to a close and replacement costs continue to rise. In Tanzania, attention has shifted toward dry milling following the completion of harvest, although auctions remain active and are expected to continue through mid-Q1. Meanwhile, Ethiopia's harvest is at its peak, with deliveries to Addis now underway and new-crop volumes steadily entering the market.

ASIA

Harvest progress continues across the region, with Vietnam's Robusta crop gaining momentum and farmer selling increasing as local prices adjust lower, helping attract commercial buying interest. In Vietnam Arabica, harvest and commercialization continue to advance, although quality concerns are beginning to emerge as more coffee reaches the market. Indonesia remains relatively quiet, with limited trade activity despite harvest completion and more optimistic crop estimates, while India is only beginning its Arabica harvest and farmer selling remains minimal. In China, harvest activity is accelerating and local demand from domestic roasters is supporting firm cherry prices, although some quality concerns related to over-fermentation are starting to appear. PNG remains largely unchanged, with limited market activity and new-crop coffees gradually becoming available.