

BRAZIL

The country's production estimate for the 2026/27 cycle is likely to exceed 75 million bags in what many analysts expect to be a record crop. This is in striking contrast to current local market conditions showing very limited coffee flow. Producers and local traders are proactively holding inventories with the expectation of better prices, resulting in few offers for prompt shipment.

COLOMBIA

Colombia's highly anticipated Mitaca crop is expected to start in April and provide a much-needed boost to local coffee flow. Persistent rains, however, are raising concerns over the development of the Main crop. If precipitation maintains its current pace, the country's drying capacity could be tested in the months ahead as well as affect flowering for the Main crop.

MEXICO and CENTRAL AMERICA

The region is showing a harvest progress of 80%, with coffee availability reducing on a weekly basis. Pricing volatility and overall global uncertainty have prompted growers and local traders to hold inventories, further reducing coffee flow.

PERU

The outlook for the 2026 crop is consistent with the bi-annual cycle experienced in the country over the past several seasons. This year, a production drop of around 8% is expected vs last year, as 2025 represented the "up" year in the bi-annual cycle. Harvesting activities are expected to start in April and run through September.

UGANDA

Robusta: Coffee flow has slowed due to retention at both the farm and local trader levels. Recent movements lower in the London market are not incentivising proactive selling, compounded by currency exchange volatility experienced in the country.

INDONESIA

Demand for prompt shipments is surging amidst limited coffee availability and volatile pricing. Most buyers at the destination have substantial gaps to fill after landslides at the end of 2025 disrupted shipping schedules and lowered output. In a positive development, the pace of harvesting is improving and climatic conditions are optimal for drying.