

BRAZIL

Local prices have moved steadily upwards, tracking NY at first but then decoupling when the market fell. Coffee flow has suffered as a result, with traders and exporters opting not to chase the market and waiting for prices to settle. This, in turn, has dried up new offers for prompt shipment. This situation is expected to ease in the weeks ahead as the bulk of the harvest comes online, adding pressure on sellers. Rainfall across coffee regions was above average in January, benefiting new crop development. Abundant precipitation has covered the main production areas of São Paulo, Sul de Minas, Cerrado Mineiro, and Zona da Mata.

MEXICO & CENTRAL AMERICA

Coffee farmers across the region are moving through the 2025/26 cycle with steady momentum and a positive outlook, with total production expected to grow by 4.5%. The harvest is 50% complete as peak activity is taking place in January. Higher altitude areas are ramping up now and will show strong activity through the next couple of months. The harvest is projected to wind down by late March or early April.

ETHIOPIA

The majority of the harvest is almost complete as cherry prices skyrocket, making washed coffees particularly scarce and expensive in most parts of Southern Ethiopia. The current going rate for ripe cherry is almost 4 times higher than historical averages.

KENYA

The country is entering the tail end of wet-mill processing, with several regions like Kisi, Bungoma and Mt Elgon now fully over. Parchment is still being dried at higher altitudes. At the auction, we are witnessing consistent volumes with good quality and large screens. Fly-crop regions facing hot weather conditions could mean poorer quality for the upcoming crop.

TANZANIA

Local traders are slowly liquidating some of their remaining stocks. Port Terminals are facing heavy congestion as containers are not moving on time due to technical issues in the customs system. This has resulted in shipping delays and vessel schedule unreliability. Shipping lines continue to experience limited availability of 20ft containers and exporters are opting for 40ft containers to expedite shipments.

UGANDA

Robusta: Coffee flow is diminishing as there is some farmer/trader retention. This has had an effect on supply and local price dynamics, making exporters more cautious. Early reports show good flowering for the next crop with hopes for ample rains and moderate temperatures for a healthy growth and maturation phase.

INDIA

Robusta coffee flow remains limited as farmers are not in a hurry to sell, holding back in anticipation of higher prices.

INDONESIA

Robusta: Coffee flow has risen over 30% the past few weeks as farmers and local traders are happy to sell at current prices. Some exporters are buying aggressively to meet shipping commitments, supporting prices further.

Arabica: Local activity is virtually paralyzed amidst low inventories, minimal crop flow, and sizeable exporter backlogs. The Sumatra harvest is expected to increase by late February and continue through May, while Java will start in April, potentially easing supply tightness.

VIETNAM

The local market has been very active as coffee holders released good volumes following the strong rally in the London market. However, a sustained London rally could encourage coffee holders to retain stocks in anticipation of even higher price levels. Most large traders and exporters are actively buying to secure targeted volumes in anticipation of the Tet holidays.