

BRAZIL

One of the main shipping terminals at the port of Santos was temporarily blocked by truck drivers, resulting in interruptions to cargo entry and exit. Reports indicate there is ongoing dialogue with authorities to restore normal operations. The rebound in the NY market contributed to improved coffee flow as local prices adjusted upwards. This, in turn, helped ease differentials and provide much-needed relief to trading activity. However, premiums for both good and fine cup qualities continue to be firmer than usual as the NY market dips. Growers remain concerned about the US-Iran conflict, which has led to a sharp increase in fuel prices. Fertilizers are also rising, which, combined with higher fuel costs, are increasing overall production, harvesting and processing costs.

COLOMBIA

The country is in the in-between crops period with limited coffee flow. Local prices remain elevated as relentless rains continue to affect the country, shifting the flowering phase and potentially delaying the Main crop during the second half of the year.

MEXICO & CENTRAL AMERICA

Firm local prices are reflecting shrinking availability, with over 85% of the crop sold. Producers and local traders are releasing their limited stocks slowly and strategically, making the sense of scarcity work in their favor. Shipping schedules remain mostly on time as the logistical challenges from the conflict in the Middle East have not affected the region yet.

PERU

The outlook for the 2026 crop is consistent with the bi-annual cycle experienced in the country over the past several seasons. This year, a production drop of around 8% is expected vs last year, as 2025 represented the “up” year in the bi-annual cycle. Harvesting activities are expected to start in April and run through September.

ETHIOPIA

Due to market volatility, the local coffee flow slowed down. Transportation from upcountry to Addis is also delayed due to chronic fuel shortages. Exporters may be hard pressed to meet April shipments as most will spill over into May onwards. Availability of 20' containers remains limited.

KENYA

Coffee from the 2025/26 cycle is largely commercialized, with very strong payouts boosting farmer morale. Fly crop expectations are high, with heavy fruit loading, though some cooperatives may hold volumes until December. Early signals for next season include promising flowering, but persistent heavy rains elevate Coffee Berry Disease (CBD) risk during the growth phase.

RWANDA

The season is now fully underway across the country, with 35% of the harvest complete. Cherry prices have started to come down slowly to align with the NY Market, but the gap remains high.

UGANDA

Robusta: Consistent rains across the country have affected coffee drying in the field. Concerns are growing over fuel prices and fuel reserve volumes as a result of the war in the Middle East. Overall, fuel price increases directly impact coffee transport costs and the general prices of goods.

VIETNAM

Growing conditions in coffee-producing areas show adequate and even slightly above average moisture. The rain pattern, however, remains erratic, with scattered showers forecasted in the days ahead. Over the next 4-6 weeks, agronomists will be assessing flowering synchronization, early cherry set and a transition to a sustained wet season. Overall, the outlook is favorable with strong production numbers expected for the season ahead.

