

UNITED STATES

Tariff refunds are finally happening. Several months after the Supreme Court deemed most tariffs imposed by the administration to be illegal, American importers, who are owed \$166 billion in refunds, can begin applying for reimbursement through a new US Customs and Border Protection portal. CBP estimates that refunds will be issued within 60 to 90 days after approval, but it could take longer if additional reviews of entries are warranted. The program, called the Consolidated Administration and Processing of Entries (CAPE), “is designed to consolidate refunds of IEEPA duties, including interest rather than processing refunds on an entry-by-entry basis,” CBP said in a prior notice. (IEEPA refers to the International Emergency Economic Powers Act, the law that the Trump administration relied on to impose most tariffs.



COLOMBIA

The current Mitaca crop is delayed due to relentless rains. As harvesting and drying activities slow down, coffee flow has failed to pick up and export pace is behind schedule. Peak harvesting is expected for mid-May.

MEXICO & CENTRAL AMERICA

The harvest is complete, and coffee availability has declined sharply. A change of pattern into the rainy season is expected to start towards the end of April and the beginning of May. This is a critical phase to follow closely as precipitation will trigger the main flowering events for the 2026/27 crop.

ETHIOPIA

It is expected that the regulator will lower the local Minimum Price, which will trigger renewed trading activity. Fuel scarcity is becoming a major challenge, delaying coffee movement from upcountry to Addis. 20’ containers have limited availability from most shipping lines and sailing routes are opting for the Cape of Good Hope, avoiding the Red Seas altogether.

RWANDA

The harvest is 65% complete without any major delays or disruptions. Local prices remain elevated due to a smaller crop and have lost all correlation to the NY market.

UGANDA

Arabica: The coffee harvest is almost over; the season was small and overall cherry quality was rather poor. Next season is expected to be better. Dried Arabicas (Drugar) are expected to remain available for another 6-8 weeks. Local traders are holding onto stocks as the market is too volatile. Limited sales are taking place as small exporters seek to fulfill short-term shipment commitments.

Robusta: The country is in transition between the Fly Crop and the Main Crop, with very limited coffee flow at the moment. Rains are steady with no observable risk to production for the next season.

INDONESIA

Robusta: Local prices fell, following weakness in the London market, as coffee flow is also diminishing.

Arabica: Rainy conditions have not slowed down harvesting activities as the region of Aceh reaches peak coffee flow. Storage and drying capacity are at their limit for both growers and local traders, resulting in increased coffee flow and softening of local prices in Sumatra. Java's harvest cycle is still in the early stages, with an adequate balance between supply and demand.

