

BRAZIL

This week saw very little activity as Arabica farmers were already well sold on the current crop and all focus from most exporters is on deliveries and continuing to assess the situation in the field. On the Conilon side, farmers are selling and local roasters are buying at very high diffs, so none is going to the export market.

The BRL exchange closed at 5.236 vs 5.209 last week. The harvesting pace is now at 85% with Arabica at 75% and Conilon mostly finished; this is about 5% ahead of the 3yr average. The trucker strike in Santos Port has ended.

COLOMBIA

The producers and traders who followed the market up have not all been able to follow it down as many had speculated and now have expensive coffee on hand and are reluctant to sell. July registrations of exports at 1.2m bags which is high for July but still indicated shipments are catching up from the strikes in May.

VIETNAM

The farmers and stockholders have strong nerves and high hopes as none panicked as London came down and they all held stocks with no panic selling. The flat price in mind has not changed much and their target farmgate price is now 40,000 VND. Covid lockdowns and restrictions continue.

INDONESIA

Robusta continues to harvest in low and high lands. Arabica continues to have firm prices on an outright basis with very limited offers. Many shippers are constrained with slow shipping due to freight issues and in turn tied up cash flow and expensive replacement locally. The Flores coffees we see a higher level of CBD damage but otherwise quality is good from there and Sulawesi.

PNG

We are starting to see the first signs of the flow decrease; however in Morobe we had a nice flowering recently and are looking forward to the resulting fly crop. Parchment prices have inched up and the Coffee Authority put out new guidance on minimum export prices.

ETHIOPIA

Security concerns remain in Tigray and northern regions, but the logistics have improved in the last couple weeks as more containers are becoming available. Shippers continue to struggle with shorts and the internal price remains high and demand firm. Moderate rainfall expected this month.

KENYA

There was no auction this week and early crop harvesting is at peak. Dry mills have started to receive good volumes of parchment and the next auction will be held on Tuesday with 10k bags on offer mainly FAQ and FAQ+ quality. The weather remains cool and cloudy.

RWANDA

The season is ending country-wide, except for some stations located in some Western districts, whilst most farmers are already working on preparing their land for the next main harvest - expected to begin early next year.

SUCAFINA COVID-19 UPDATES

Sucafina has regular updates all centralized on our dedicated website:
www.covid19.sucafina.com