

COLOMBIA

The Mitaca crop is coming to its end, and differentials are reacting to reduced availability. The clear reduction of available parchment combined with strong short-term demand has caused local prices to rise. Quality, however, is improving despite fewer coffee-flowing mills. The general feeling is that availability will be tight in August and September. On the other hand, the Main crop for the end of the year is looking very promising. July closed with light precipitation across the country, conditions that may continue during the coming weeks.

BURUNDI

The newly formed coffee committee at the Presidency is still blocking export contracts for old coffee. They've rejected all prices from the last tender for the previous crop. The country is still not officially receiving fuel. Residents must travel to Uvira in the DRC to obtain fuel, which costs almost double the normal price. By now, most parchment has made its way to dry mills.

ETHIOPIA

Exports have picked up pace, with July bags shipped increasing by 40% compared to the same month last year. The issue of the Red Sea has been alleviated to some extent as MSC began to charter some of its cargo to nearby ports for transshipment. Container availability is still an issue with a very tenuous balance between supply and demand. CMA is currently overbooked and is facing container shortages, while Maersk has been the least viable choice, facing a sizable lack of containers.

KENYA

The country is coming out of the main crop 23/24 with chronic shipping delays due to unrest from planned reforms. The fly crop will start to flow in the auction starting mid-August until Oct-Nov.

RWANDA

Cherry harvest is complete across the country and the 2024 crop will finish 20% below expectations, mostly due to lingering rains at the beginning of the season.

TANZANIA

Robusta: Coffee flow to Dar es Salaam has begun and local availability is expected to improve.

Arabica: Parchment flowing into mills has begun, and auctions are expected to start on 15th August. Initial quality is promising, and the crop looks very healthy. The Tanzania Coffee Board has switched to an online auction system.

UGANDA

Robusta: The summer harvest has ended, with 10% of the crop remaining in farmers' hands. The flow to Kampala has slowed down and will further decline by the end of the month, potentially pressuring differentials.

Arabica has been a much smaller crop over the past 6 months, declining by almost 30% year over year. Preliminary analysis from crop surveys shows another production drop for the next 6 months.

INDONESIA

Robusta: Arrivals to Lampung continue to increase, and traders are buying aggressively and absorbing most of the flow. The harvest in Java is picking up momentum, and shippers are now ready to present fresh offers.

Arabica: Demand continues to be slow, with only sporadic trades for nearby shipment. Farmers in many regions are delivering cherry on credit to processors. The end of harvest is now in approaching across Sulawesi, Java, and Flores with only the highest elevation regions remaining active. The weather has been dry for several weeks.

PNG

Local differentials remained firm as the NY market eased, indicating strong demand for short-term shipments. Local traders have built up stocks that are likely to flow gradually in the coming months.