

BRAZIL

Harvest is 73% completed with committed coffee for the 25/26 crop 9.3% and 26/27 crop around 26%. Replacement level remains steady. Seems most exporters are now covered nearby and are working to cover October onwards. On the Cornillon side, volumes remains strong with internal roasters acting as main buyers covering the rest of August shipment and part of September. Differentials improved slightly allowing exporters to cover nearby demand at attractive prices. Nearby FOB demand is quite weak, most of the coffee is being bought internally by local roasters in need of coffee for 2027/2028.

COLOMBIA

Differentials went through the roof following a 7.4 earthquake that shook the western side of the country. Main ports seem to be damaged (the country is still undergoing damages check up) but activity has clearly slowed down. Exports are being hold off and backlog is already starting to pile up while road restrictions to Cartagena due to tunnel checks are expected to delay coffee exports further. Differentials are not expected to ease anytime soon, as the country is still evaluating the extent of the damages.

PERU

Peru's coffee market remains tight, with harvest progress around 65%, recent rains slowing down activity, and exporters still trying to cover shorts, keeping internal differentials firm.

TANZANIA

Tanzania started slowly due to aggressive short covering by a couple exporters. The recent New York rally is surely helping to recreate some activity in the market. Exporters are focusing on covering the nearby shipment while holding off offers for now. Same dynamic seems to be happening on the Robusta market.

RWANDA/BURUNDI/UGANDA

Harvest is fully in Rwanda/Burundi. The focus is now on the milling and the execution.

Uganda flow remains strong with good volumes reaching the mills. Exporters are catching up on delays and will be shipping September onwards on time.

ETHIOPIA

Most shippers are holding back sales until the market stabilizes.

VIETNAM/INDONESIA

Vietnam is seeing strong demand with less than 1% of the crop being released last week and 6.5% still being held by farmers. Indonesia Robusta season is 92% completed and 79% commercialized. Market is being dominated by a few major exporters accounting for more than 35% of the market share.