

UNITED STATES

President Donald Trump signed an Executive Order that lowers tariffs on beef, tomatoes, coffee and bananas, among other agricultural imports, as Americans' concerns about affordability grow. As the U.S imposed import taxes from 10% to 50% (Brazil), consumers paid nearly 20% more for coffee in September compared to the prior year, according to Consumer Price Index data. A clarification from US Customs confirms that tariffs have been removed on coffee imports from all countries, with the exception of Brazil, which remains at 40% *(as of cob 18/11/2025)*.

BRAZIL

Coffee flow and trading activity have been slow and erratic, mostly in response to high volatility in the NY market. Local traders and growers have opted for a cautious approach amidst so much instability, further compounded by tariff reversals in the U.S. and rumors of a possible agreement with Brazil that would eliminate import taxes on coffee.

CENTRAL AMERICA

The U.S. announced new framework trade agreements with Guatemala and El Salvador that incorporate the removal of tariffs on qualifying exports that cannot be grown, mined, or produced in sufficient quantities in the U.S. Coffee is included amongst these products.

ETHIOPIA

The new crop harvest is in full swing. Local cherry price dynamics are very concerning, as prices have risen by almost 45% since the start of the season. If prices keep rising at this pace, several shippers will find themselves in a difficult situation and contract fulfillment could be at risk.

KENYA

The main crop is arriving earlier than usual, with peak harvesting now expected in November. This timeline, combined with wet weather, could create processing challenges and become a risk to coffee quality. While regional volume forecasts are mixed, some areas are optimistic about a significantly larger harvest compared to last year.

TANZANIA

Arabica: Harvesting is now fully complete. Physical coffee flow has slowed, with approximately 95% of the crop already delivered to mills. Economic activity has normalized in the aftermath of the Presidential election. Banks, ports, businesses, and mills are fully operational. The port is actively clearing its backlog, and most mills are now operating 24/7.

Robusta: Harvesting has concluded, and coffee flow at the auction has diminished. Local traders remain well-stocked and are gradually liquidating their positions.

UGANDA

Arabica: Coffee flow has begun to slow down, with the season expected to finish by the end of November or early December.



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