

BRAZIL

As the harvest advances, there is growing concern about yields, particularly regarding screen size. There are very limited 17/18 screen-size coffees, and differentials are reacting accordingly.

COLOMBIA

Colombia's main coffee regions, including Antioquia, Huila, and Nariño, are forecasted to experience generally favorable weather conditions during the second half of the year. Expectations point to moderate rainfall and mild temperatures, which should support the development of the Main Crop.

ETHIOPIA

Lekempti has shown better quality, while Djimmah has been highly problematic as the season progresses. The government has kept the minimum price despite C market volatility. This indicates the government is working towards achieving export goals as the end of the Ethiopian fiscal year approaches in June. Inventories remain in the country despite strong local consumption. A new regulation approved by the Council of Ministers enables the formalization and legalizes carbon trading in Ethiopia.

TANZANIA

Robusta: The 24/25 season starts next week, and the season's first auction is coming up. Production is expected at similar levels to last year, with early deliveries expected in Dar by the end of June. The crop looks healthy due to good weather, continued seedling distribution, and the government's fertilizer subsidy program.

Arabica: In the offseason.

UGANDA

Robusta: Arrivals in Kampala are increasing daily. Differentials eased as exporters backed off the market, middlemen liquidated their stocks to limit their exposure to a market fall, and the weather enabled better flow. The crop is in excellent condition with screen 15+ above historical averages.

Arabica: The Arabica harvest is over in the West, with only ~5% left unsold in the field. There is little trading activity for DRUGAR, as Ethiopian Djimmah 5 and Rio Minas are trading slightly below. The crop in the East has been disappointing both in volume and quality.