

BRAZIL

The historic rise in coffee prices has drastically increased the financial costs of market operations. This situation has resulted in two exporting companies seeking debt renegotiation with a 60-day grace period intended to avoid going through a formal bankruptcy. The chatter of hedge lifting and strategic downsizing of exporters' operations has become commonplace as companies struggle to navigate a market with the highest prices in 47 years.

COLOMBIA

The country is facing severe logistical challenges due to the limited availability of containers and space on vessels. This comes at a critical time during main crop and record-high prices.

BURUNDI

November shipments have been delayed because containers are held at the border due to a breakdown in the revenue authority's new IT system. This poses a risk of further delays to December shipments as well. The rainy season is well underway. Initial forecasts suggest that the upcoming crop will be similar in size to the previous one.

KENYA

Cooperatives in Central Kenya are at 80% of cherry volume picked. It is projected that January and February will be the best months for premium grades availability at the auction. The port terminal is experiencing berthing delays of up to a full week waiting time due to port congestion. Shortages of resources and manpower are affecting cargo operations and vessel turnaround, causing sailing delays.

VIETNAM

The new crop is finally here and coffee flow from upcountry has surged. Producers and local traders are actively selling, taking advantage of the upward market move. It is estimated the harvest is 25% complete which will result in increased coffee flow in the weeks ahead.