

BRAZIL

Local coffee prices are slowly adjusting downward, but the pace of change is significantly slower relative to the sharp decline experienced in the NY market. This misalignment has resulted in little to no trading activity and reduced coffee flow. Crop flow analysis indicates there is still coffee waiting to be sold, but producers and local traders are holding on before adjusting their price expectations. Climatic conditions continue to be favorable for new crop development across coffee-growing areas. Frequent showers are expected over the next several days, providing ample moisture.

BURUNDI

The coffee harvest season is about to start. There are some early-ripening cherries in some regions, but washing stations expect to be in full working mode in 2-3 weeks. The crop is very promising and expected to be higher than last year.

KENYA

Main crop processing is concluding as deliveries transition to dry mills, which are handling steady auction volumes. Growers are rushing to sell while prices remain high. Focus is now shifting to production audits and budgeting for the next season. In Meru and Machakos, the "fly crop" is in its final stages but faces significant water stress due to harsh weather, likely reducing bean quality. Government-led expansion initiatives are driving strong demand for seedlings, particularly in the West of Rift, Meru, and Murang'a regions.

RWANDA

The coffee harvest season has started in the Western region. Cherry flow remains low and with elevated prices despite the NY market selloff. Small exporters and local traders are the main actors buying aggressively at this stage. Overall, the crop is expected to be 15% to 20% lower than last year.

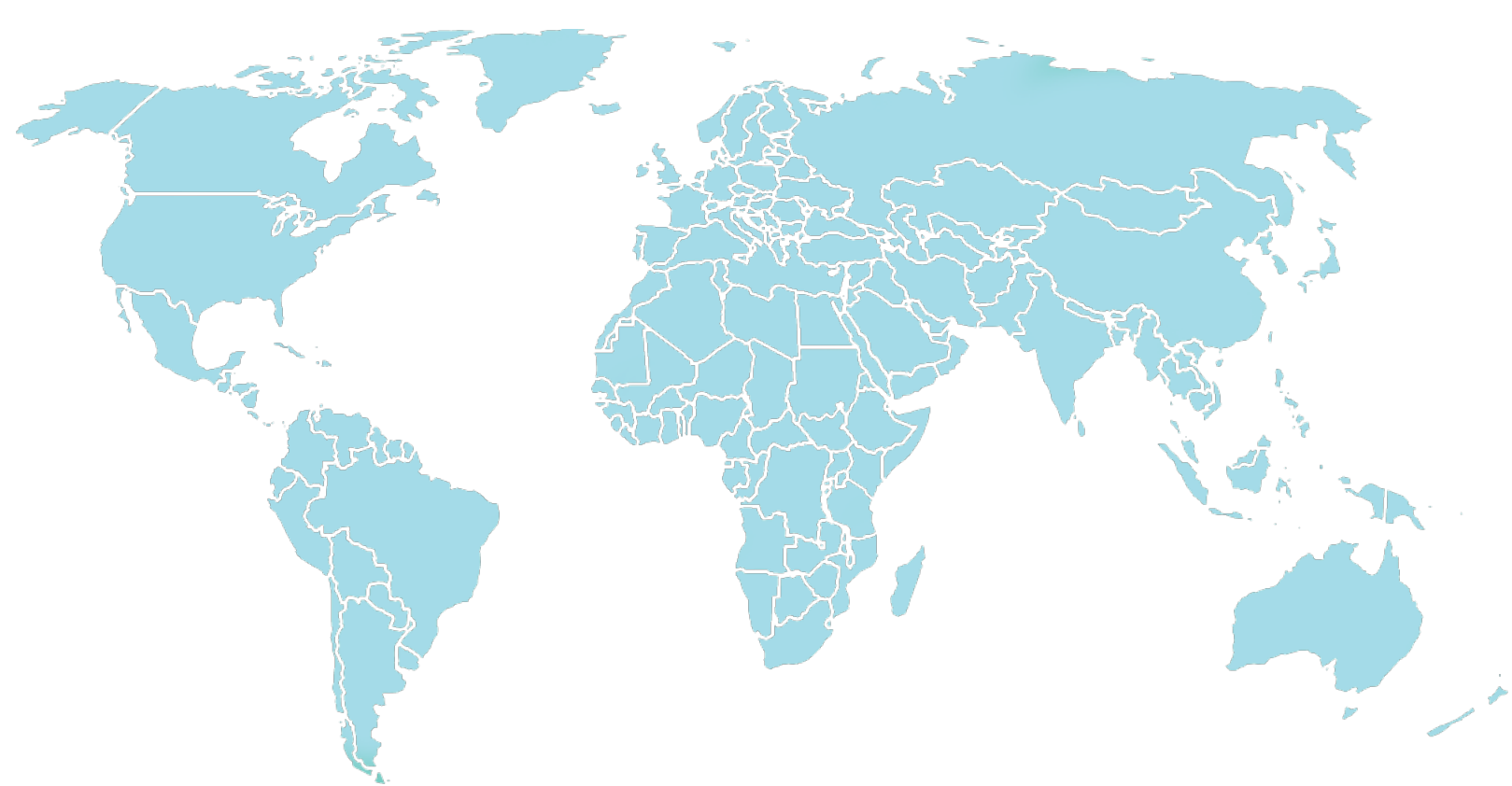
UGANDA

Robusta: Rains have become more prevalent over the past few days. This is very good news for setting in new flowering waves and bean filling. Despite having uncertain electoral pressures and a week without internet service, the country is recovering and returning to business as usual. The currency markets have also begun to stabilize. Nevertheless, local prices have been very volatile due to unpredictable movements in the London market.

INDONESIA

The situation has improved markedly after devastating floods late in 2025. Roads are being repaired and there is now full access to most coffee-growing regions. Economic activity is beginning to normalize, though prices for food and fuel are still above pre-disaster levels. Sadly, many families were displaced,

as their homes were washed away. Landslides caused losses on a crop that was already down significantly, resulting in a very limited supply. Some of the farthest regions are still inaccessible by truck, and coffee cannot reach the marketplace. Prices, naturally, have risen firmly. Many shipments are behind and it will take a couple of months for exporters to catch up.



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