

BRAZIL

The long-awaited rains have arrived, bringing relief both to the NY market and to the trees in the field. There is great expectation that precipitation will trigger widespread flowering across Arabica regions. Brazilian shipments continue at full speed, and the record number for September, according to CECAFE, shows that there is still a large amount of coffee held up at port.

COLOMBIA

In the 12 months ending on September 30th, Colombian coffee production reached 12.75 million bags according to the FNC. This represents an important recovery from the previous 12-month cycle where output was only 10.61 million bags, a 20% increase. Colombia is the world's 3rd largest coffee producer.

HONDURAS

Coffee exports totaled 4.68M bags at the end of the 2023/24 coffee year according to the Exporters Association. This marked a 12% decrease vs the coffee cycle in 2022/23 as delayed rains and extended dry periods impacted the latest crop.

PERU

The country exported 2.13M bags of coffee between January and August, a massive 75% increase vs the same period in 2023. According to analysts, exports have risen in response to higher coffee prices as even older stocks have made their way to global markets.

ETHIOPIA

As late as it is in the coffee season, Natural processed coffees are still flowing consistently. Harvesting for new crops is about to begin in full force after experiencing occasional rains. Precipitation is expected to subside in the coming weeks which will accelerate harvesting activities. Fuel stations across the country have raised prices by almost 10% as the federal government announced its plans for further rollbacks on fuel subsidies.

INDIA

Local prices firmed up despite the London market drop, driven by steady demand from buyers.

INDONESIA

Arabica: Local prices have been firming as the early Sumatra season gets underway. Shippers are covering October and November shipments by incorporating any remaining stocks from other islands.

Robusta: Differentials firmed significantly after the strong sell-off in the London market but remained steady afterward. Demand remains tentative as most operators are diligently working on data collection for EUDR compliance.

PNG

The main harvest has concluded with only the last remnants of parchment trickling into warehouses. Estimates for the fly crop are to begin in January, with fairly very little coffee flow expected until the end of the year.

