

BRAZIL

Activity has slowed down as many market actors are closing for year-end festivities. An overall sense of caution has permeated the local market in light of extreme price volatility. Local prices have reached record levels and producers have taken advantage of the rally to lock in favorable sales. Several Crop 25/26 downward revisions have been released, making the local market even more nervous about tighter socks for the next crop.

ETHIOPIA

A very challenging start to the season has begun to come into focus. Coffee cherries were ripening as early as September, a full two months ahead of schedule. Unfortunately, the rain has kept on until December, resulting in dropped fruit and problematic drying. The result will be a much lower output, especially for higher grades.

INDONESIA

Arabica: The first phase of the main harvest flow has slowed in North Sumatra and parts of Central Aceh, while Bener Meriah enters its peak. Rains continue to slow harvest and drying, resulting in lower yields of clean main grades. Warehouses are full of wet Asalan and drying patios are full.

Robusta: Local prices remain relatively stable. November '24 Robusta export figures amounted to 424k bags and beat expectations. They are, however, significantly lower than the October '24 export figure of 728k bags. This indicates that while availability is healthy, stocks are diminishing.