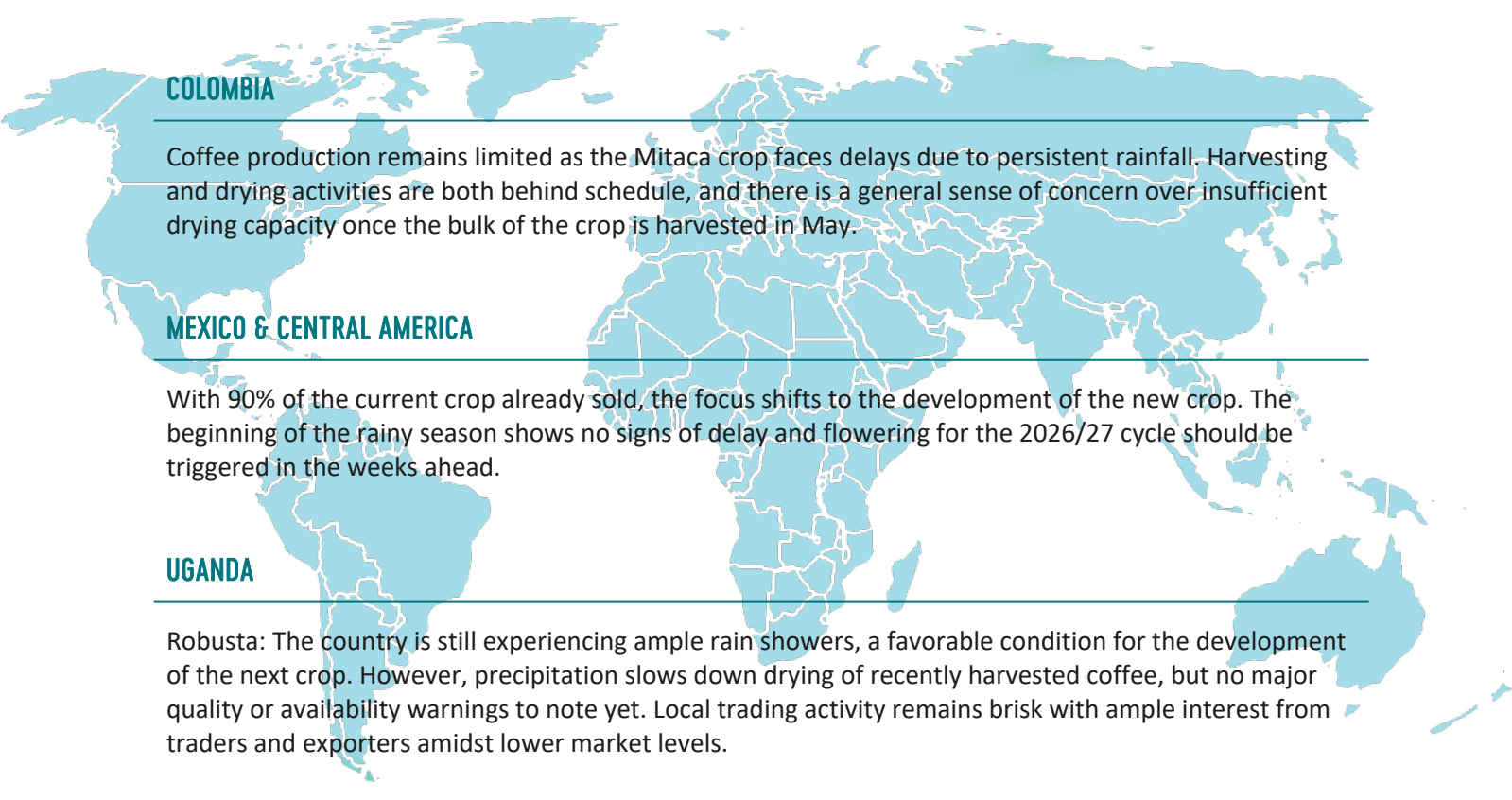


BRAZIL

Local coffee flow is limited as growers asking prices remain higher than exporters willingness/ability to match. Buyers are struggling to meet these levels, resulting in muted trading activity unless exporters face pressure to meet shipping timelines. Local prices remain untethered from the international market, even during the occasional upward corrections of the NY coffee contract. Sporadic showers are forecasted on most coffee regions with potential for increased rainfall as temperatures remain within seasonal averages. Rainfall has been heaviest from northern Paraná to Sul de Minas.



COLOMBIA

Coffee production remains limited as the Mitaca crop faces delays due to persistent rainfall. Harvesting and drying activities are both behind schedule, and there is a general sense of concern over insufficient drying capacity once the bulk of the crop is harvested in May.

MEXICO & CENTRAL AMERICA

With 90% of the current crop already sold, the focus shifts to the development of the new crop. The beginning of the rainy season shows no signs of delay and flowering for the 2026/27 cycle should be triggered in the weeks ahead.

UGANDA

Robusta: The country is still experiencing ample rain showers, a favorable condition for the development of the next crop. However, precipitation slows down drying of recently harvested coffee, but no major quality or availability warnings to note yet. Local trading activity remains brisk with ample interest from traders and exporters amidst lower market levels.

INDONESIA

Robusta: Local prices remain stable despite limited coffee flow as most deliveries are from new crop lowland regions. It is expected that farmers will become more active sellers once the rest of the harvest is ready for delivery.

Arabica: Minimal trades as most market actors are on the sidelines due to elevated prices. Coffee flow is expected to improve in the weeks ahead, which may ease stubbornly high prices.

VIETNAM

Monsoon season is expected to start over the next couple of weeks, a slight delay relative to the historical pattern, but no major warning yet. A dry April is not generally positive news, but soil moisture and reservoir levels remain adequate due to ample rains in late 2025.

