

BRAZIL

Brazil Arabica harvest is largely complete, with commercialization underway. Despite trading activity in recent sessions, producer selling remains disciplined and there are no signs of aggressive liquidation. Strong exporter demand continues to absorb available supplies, particularly for fine cup qualities, with major exporters actively competing for coverage. Differentials and cash prices have strengthened as producers respond to firmer market conditions, while good-quality cups remain relatively scarce. Overall, the market tone remains firm, supported by limited farmer selling and persistent exporter demand.

COLOMBIA

The internal market is quiet with comfortable exporter inventories and the 26/27 main crop harvest at 20%. Differentials eased with the NY rally, albeit marginally. On the weather side, there is a high perception of rainfall in some regions; however, it generally remains dry, confirming the general trend toward dry conditions due to the consolidation of the El Niño phenomenon. The impact of these conditions may continue to progressively affect bean quality along with expected flowering for the 26/27 Mitaca crop. FNC published the balance data for the 25/26 crop: Total production closed at 12.65 million 60kg bags, a 15% reduction compared to 14.87 million 60kg bags in 24/26. Export volume reached 11.78 million 60kg bags, a 12% decrease against the previous period.

CENTRAL AMERICA & MEXICO

The 26/27 crop has not properly started yet, with physical flow limited to small, early volumes from low-altitude pickings. We keep monitoring availability and the El Niño impact. Replacement remains firm, followed by high buying interest.

ETHIOPIA

Minimum price list remains unchanged week on week by the ECTA. Harvest continues across main regions. New crop washed samples are expected to arrive in early November. Meanwhile, availability of the current crop is expected to gradually tighten in the months ahead.

KENYA

Harvest continues to accelerate across the country's coffee regions, with the West at 70% and Central Kenya at 40% picked. Fly crop flowering seen across most coffee regions in anticipation of rains to speed up expansion of the pin heads starting to form.

RWANDA & BURUNDI

Main crop harvest is complete, and with decent rain in all the regions, we have seen a second flowering. The crop is expected to be delayed, and the late rain will affect the forecast for the 2027 crop.

UGANDA

Arabica commercialization remains slow as harvest comes to a tail end. Robusta is at peak commercialization, and trucks are flowing into Kampala. Overall, the quality has been a concern with the drought hitting some Arabica-producing regions. Bugisu flow remains strong, and we are expecting consistent flow until mid-December. The UGX continues to depreciate against the dollar; however, the central bank is putting measures in place to curb further free fall.

TANZANIA

The Arabica harvest is nearly complete, with dry mills in the south at full capacity. Commercialization by the AMCOS is still ongoing, with a small % of the crop still unsold by co-ops. Weather is great and favoring trucking to Dar for warehousing and export.

ASIA

Harvest progress across Asia remains mixed, with Vietnam's Robusta and Arabica crops only just beginning, while exporters are focusing on covering forward commitments and building new-crop positions. Indonesia's Robusta harvest is largely complete, but farmer selling remains limited, and overall market activity is subdued. In Indonesia Arabica, harvest progress has been slower than expected due to heavier rainfall in Aceh, supporting firmer local sentiment. India's crop is fully harvested with the market now focused on crop tours and awaiting fresh updates in November. Meanwhile, China has started harvesting and is expected to open wet mills in early November, signaling the gradual arrival of new-crop supply