



Shared Ownership: Cash buyer policy – South & West

July 2026

Shared Ownership: Cash buyer policy – South & West

This policy applies to all prospective buyers who wish to purchase a Shared Ownership home from Sovereign Network Group (SNG) without a mortgage, where the home is subject to the requirements of Homes England.

SNG uses an external mortgage broker to financially qualify each prospective buyer. In addition, the following guidelines have been set to determine the suitability of potential cash buyers.

Budget planner

All cash buyers will be required to complete a budget planner with one of our external mortgage brokers.

Documents

If you do not require a mortgage, we will need the following documents to verify your earnings:

- 3 months of bank statements for every account.
- 3 months payslips.
- Full credit check.

Sustainable income

- Income must be demonstrated as being sustainable long term.
- For cash buyers of retirement age financial assessments must consider future income changes in cases where the buyer is still currently working.

Credit checks

All cash buyers, including partners or spouses that will reside in the property, will be required to undergo a full credit check.

- Reports only showing the credit score will not be accepted.
- SNG's Adverse Credit policy criteria will apply.

Affordability

Cash buyers who could afford to purchase the same property on the open market will not be accepted.

Contact us

0300 330 0718

newbuildso@sovereign.org.uk

sales.sng.org.uk

The images used in this policy are for illustration purposes only.

Information correct at time of print – July 2026.

Sovereign Network Group is charitable.