Sovereign Network Group

Shared Ownership: First come, first served policy – South & West

September 2026

Shared Ownership:
First come, first served policy

This policy applies to all Shared Ownership homes managed by Sovereign Network Group. We will ensure all prospective customers are aware of our policy approach when offering them a Shared Ownership home. We will ensure that all customers understand the process before incurring any costs.

We follow current regulatory guidance and offer our new build and resale Shared Ownership properties on a first come, first serve basis, as defined below:

- Whoever is first to complete a full application which is deemed affordable by a panel broker (new build customer).
- Whoever is first to complete a stage one affordability assessment with a panel broker and wants to proceed after viewing the property (resales customer).

Exceptions

- In some instances, SNG are required to ensure applicants have a local connection to the area in which they are purchasing. This generally means that the applicant lives, works, or has immediate family in the area. Customers will be made aware of any local connection requirement before applying.
- Where properties are purchased using Homes England or GLA (Greater London Authority) Grant Funding, priority will be given to serving members of the Armed Forces. To qualify, applicants must have passed their basic training or have been honourably discharged within the last 2 years.

SNG reserves the right to withdraw from sale if:

A new build Shared Ownership applicant does not proceed to reservation within 3 working days of the full application being accepted. This includes:

- Completing all Anti Money Laundering requirements with SNG
- Paying the reservation fee
- Completing the reservation & declaration forms

Applicants who are unable to meet this timeframe should make their sales consultant aware as soon as possible, extensions to deadlines may be considered.

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Contact us

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The images used in this policy are for illustration purposes only.

Information correct at time of print - September 2026.

Sovereign Network Group is charitable.