

Update on coronavirus impact and notice of first-half sales announcement

- Strong growth in retail, organically offsetting most of the lockdown-induced decline in food service revenues.
- A sales announcement and a more detailed update on the first half of 2020 will be published on 14 July 2020. ORIOR's second Sustainability Report will also be published on that same date.

ORIOR successfully navigated the corona crisis during the first half thanks to its hard work, the broad package of measures it introduced, and its flexible, agile, and well-based structure. The application of precautions at the company's production plants and shifts in consumption patterns – the latter resulting of the government-imposed lockdown – necessitated adjustments to our business processes and logistics, in some cases at very short notice. Despite these challenges, ORIOR maintained its supply chain capabilities and high production levels throughout the entire period thanks to very early and effective implementation of precautionary measures at the company's sites and other factors. ORIOR confirms its statements from April 2020 regarding the impact of the corona crisis on its business: strong growth in retail and lower revenues from the food service channels, in some cases sharply lower (food service accounts for about one-quarter of total revenues). Despite product range adjustments and reduced assortments, business with retailers remains very strong and will compensate for most of the decline in revenues from the food service sector (excl. Casualfood). With the re-opening of restaurants and international borders and the gradual resumption of air travel, business in these important sales channels, which have been heavily impacted by the corona crisis, will slowly recover. The performance of these sales channels during the first few weeks after restrictions were eased was very positive in light of the general environment.

Revenue figures and a more detailed update on the impact of the coronavirus pandemic on business in the first half will be published at 6:00 a.m. on 14 July 2020. ORIOR's second Sustainability Report will also be published on the same date.

Contact

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Investor calendar

14 July 2020: Publication of first half revenues, update on coronavirus impact, Sustainability Report
19 August 2020: Publication of the Half Year Results and the Half Year Report 2020
10 March 2021: Publication of the Full Year Results and the Annual Report 2020
26 April 2021: Annual General Meeting 2021

ORIOR – Excellence in Food

ORIOR is an internationally active Swiss food and beverage group that combines craftsmanship with a pioneering spirit and thrives on entrepreneurship and strong values. The delightful world of ORIOR consists of well-established companies and brands with leadership positions in growing niche markets in Switzerland and abroad.

ORIOR's goal is to steadily create value for all stakeholders. Market intimacy, strong partnerships, and a lean, agile group structure and the intradisciplinary ORIOR Champion Model provide the framework from which ORIOR is shaping and



driving the market landscape with innovative products, concepts and services. Motivated employees who take pride in their work and who assume responsibility for themselves and for what they do are the key for creating the extraordinary.

*We are striving for uniqueness and offer best quality in order to surprise our consumers time and again with enjoyable food moments. Our ambition is nothing less than **Excellence in Food**.*

In the 2019 financial year ORIOR Group achieved sales of CHF 596.4 million with approximately 2300 employees. ORIOR is listed on the SIX Swiss Exchange (ORON, ISIN CH0111677362, LEI 5067 0020 184Z A17K 9522). Further information is available at www.orior.ch.