

Statement by ORIOR

With regard to the current events and media reports relating to the present outbreak of swine fever in China and the resulting uncertainty in the market, ORIOR would like to comment as follows:

Swiss pork is not affected by the compensation purchases from China and thus by the price increase in Europe due to increasing demand. ORIOR almost exclusively uses Swiss pork for its pork specialities (salami, raw ham, salsiz, etc.). The price of pork in Switzerland continues to be considerably higher than in other European countries, which makes export to China of the meat cuts that are of significance to ORIOR highly unlikely. Accordingly, the impact of swine fever on ORIOR is currently very low. For the first half of 2019, ORIOR expects a healthy growth in both the gross margin and EBITDA (absolute and as a percentage), with a slight improvement compared to the same period in the previous year and further potential for the second half of 2019, too. This outlook is supported on the one hand by our strategically direction-setting positioning with broad diversification, including new business models and product categories, and on the other by our consistent focus on sustainable margins. Revenues will increase in absolute terms, whereby due to our commitment to sustainable margins, business dealings in Switzerland that have become unprofitable will be discontinued and a marginal decline in organic growth of 1–2% will be taken into account.

Contact

Milena Mathiuet, Head of Corporate Communications & Investor Relations
Telephone +41 44 308 65 13, e-mail: investors@orior.ch

Investor Calendar

19 August 2019: publication half year results and half year report 2019

ORIOR – Excellence in Food

ORIOR is an internationally active Swiss food and beverage group that combines craftsmanship with a pioneering spirit and thrives on entrepreneurship and strong values. The delightful world of ORIOR consists of well-established companies and brands with leadership positions in growing niche markets in Switzerland and abroad.

ORIOR's goal is to steadily create value for all stakeholders. Market intimacy, strong partnerships, and a lean, agile group structure and the intradisciplinary ORIOR Champion Model provide the framework from which ORIOR is shaping and driving the market landscape with innovative products, concepts and services. Motivated employees who take pride in their work and who assume responsibility for themselves and for what they do are the key for creating the extraordinary.

*We are striving for uniqueness and offer best quality in order to surprise our consumers time and again with enjoyable food moments. Our ambition is nothing less than **Excellence in Food**.*

In the 2018 financial year ORIOR Group achieved sales of CHF 576.7 million with approximately 1630 employees. ORIOR is listed on the SIX Swiss Exchange (ORON, ISIN CH011 1677 362, LEI 5067 0020 184Z A17K 9522). Further information is available at www.orior.ch.