Newcastle Tiny Saver

Summary Box	
Account Name	**Newcastle Tiny Saver**
What is the interest rate?	**Annual Interest (Variable)** **5.00% gross pa*/AER**** Interest is calculated daily and will be paid to your Newcastle Tiny Saver annually; on the anniversary of the date you opened the account.
Can Newcastle Building Society change the interest rate?	We can change the rate of interest payable on this account. The account is a variable rate account which means the rate of interest paid may change throughout the lifetime of the account. Please refer to the 'Interest, Charges and Changes' section of the Newcastle Building Society Savings General Terms & Conditions, which sets out the reasons for which Newcastle Building Society may change the interest and the procedure for doing so.
What would the estimated balance be after 24 months of account opening based on a £100 Deposit?	**Annual (Variable)** £2,537 This projection is based on: • An initial Deposit of £100 is made when the account is opened; • Newcastle Building Society credits the account with a one-off £10 welcome gift upon account opening. This gift does not count towards the £100 Maximum Monthly Deposit limit; • a further 23 monthly Deposits of £100 are made on the 1st of each calendar month; • no additional Deposits or withdrawals are made during the 2-year term; and • the rate of interest on account opening staying the same during the term. **Please note:** *This projection is provided for illustrative purposes only and does not take into account the customer's individual circumstances.*
How do I open and manage my account?	**Opening your account:** In the following branches only: Monument, Ashington, Berwick, Hexham, Gateshead, North Shields and Whickham. **Giving us instructions for your account:** In branch, by post or by telephone. **Minimum Opening Deposit:** £1 — **Maximum Opening Deposit:** £100 **Minimum Monthly Deposit:** £0 — **Maximum Monthly Deposit:** £100 **Minimum Account Balance:** £1 — **Maximum Account Balance**: £2,410 (excluding resulting interest) Newcastle Building Society will credit £10 to every Newcastle Tiny Saver account upon account opening. This £10 is a one-off welcome gift from Newcastle Building Society and does not count towards the £100 Maximum Monthly Deposit limit, meaning you can still make an initial Deposit of up to £100.
Can I withdraw money?	Withdrawals/transfers can be made penalty free without notice. Any withdrawals from the account can only be repaid in accordance with the Maximum Monthly Deposit limit. Any amount repaid will count towards the Maximum Monthly Deposit limit for the Calendar Month in which the repayment is made. On the 2nd Annual Anniversary of your account opening date, your account will mature into an easy access account with a variable interest rate. Please refer to point 10 of the Product Special Conditions for further details.
Additional Information	**Tax Status:** Interest will be paid gross* which means no tax is deducted. It is your responsibility to pay any tax due, based on your individual circumstances. Any Deposits made into this account must be paid in at one of the following branches: Monument, Ashington, Berwick, Hexham, Gateshead, North Shields or Whickham during branch opening hours by the last day of the Calendar Month to be included within the Maximum Monthly Deposit limit for that Calendar Month. Any Deposits paid in after this period will be included within the following Calendar Month's Maximum Monthly Deposit limit. Please refer to Newcastle.co.uk/our-branches for our branch opening times.

*"Gross" interest is the contractual rate of interest.
**"AER" stands for the Annual Equivalent Rate, a notional rate which illustrates what the interest rate would be if paid and compounded on an annual basis.

Product Special Conditions
These Product Special Conditions and the Newcastle Building Society Savings General Terms and Conditions will apply, effective from the date of account opening. In the event of a conflict, these Product Special Conditions will prevail.

Definitions:
A "Deposit" is defined as a minimum investment of £1.
"Annual Anniversary" means 12 months from account opening and each subsequent 12-month period thereafter, for the purposes of calculating the annual interest payment.
A "Calendar Month" is defined as one of the months as named in the calendar.
"Maximum Monthly Deposit" means a deposit limit of £100 per Calendar Month.

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A "Registered Contact" is a person, over the age of 18 years, who can operate an account on behalf of a child under the age of 16 years. The Registered Contact is authorised to operate the account on the child's behalf and has no beneficial ownership of the funds held in the account. All funds deposited into the account belong beneficially to the child

1. This account can only be opened by individuals aged 17 years or under, however, an adult is required to be added to the account for children under the age of 16 years in an operational capacity and for correspondence purposes. The adult will be the Registered Contact. The Registered Contact will remain on the account until the child's 16th birthday.
2. Once the account is opened, both the Registered Contact and the child, if over the age of 7, may operate the account.
3. Any withdrawal requests made by a child under the age of 7 are required to be authorised by the Registered Contact.
4. A child can only be named on one Newcastle Tiny Saver at any time and will only be eligible to receive one £10 welcome gift.
5. After your initial Deposit of up to £100, you can save up to £100 every Calendar Month. The amount and frequency that you save can vary but the total amount saved should not exceed £100 per Calendar Month, regardless of the amount of any withdrawals made. Withdrawals do not increase or reinstate the Maximum Monthly Deposit allowance available for that Calendar Month.
6. Should you pay in more than £100 (being the Maximum Monthly Deposit limit) in any Calendar Month; the payment which causes you to go above the Maximum Monthly Deposit limit will be rejected and returned to the payment source in full.
7. If more than the maximum balance of £2,410 is invested (excluding resulting interest), the additional funds above this amount will be returned to you.
8. Interest is calculated daily and paid to the account on the Annual Anniversary of the date of account opening.
9. This account is a limited issue and may be withdrawn to new applicants at any time and at short notice.
10. On the 2nd Annual Anniversary of your account opening date, your account will mature into an easy access account with a variable interest rate. We will write to you around 14 days prior to maturity to notify you of the maturity of your account.
11. Details correct at 21 August 2026.