

Newcastle Double Access ISA (Issue 4)



The Financial Conduct Authority is the independent financial services regulator. It requires us, Newcastle Building Society, to give you this important information to help you to decide whether our cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. These Product Special Conditions and the Savings General Terms & Conditions highlight the information which you should consider when applying for this cash ISA. The Society subscribes to HM Revenue and Customs 'Not in Writing' scheme. As part of the scheme we are required to confirm your ISA declaration.

Summary Box					
Account Name	Newcastle Double Access ISA (Issue 4)				
What is the interest rate?	<table border="1"> <tr> <td>2 withdrawals or less (in each Annual Anniversary period) Annual tax-free pa*/AER** 3.45% (Variable)</td> <td>Upon 3rd withdrawal (in each Annual Anniversary period) Annual tax-free pa*/AER** 1.70% (Variable)</td> </tr> <tr> <td colspan="2" style="text-align: center;">Interest is paid on: Annual Anniversary of account opening</td> </tr> </table>	2 withdrawals or less (in each Annual Anniversary period) Annual tax-free pa*/AER** 3.45% (Variable)	Upon 3rd withdrawal (in each Annual Anniversary period) Annual tax-free pa*/AER** 1.70% (Variable)	Interest is paid on: Annual Anniversary of account opening	
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Can Newcastle Building Society change the interest rate?	<p>We can change the rate of interest payable on this account. The account is a variable rate account which means the rate of interest paid may change throughout the lifetime of the account. Please refer to the 'Interest, Charges and Changes' section of the Savings General Terms & Conditions, which sets out the reasons for which Newcastle Building Society may change the interest and the procedure for doing so.</p> <p>The 'upon 3rd withdrawal' interest rate will apply from your 3rd withdrawal date until the day prior to your account opening Annual Anniversary date. The interest rate and withdrawal limits will be reset on your account Annual Anniversary date.</p> <p>On 17th September 2027 your account will mature into an easy access account with a variable interest rate. Please refer to point 10 of the Product Special Conditions for further details.</p>				
What would the estimated balance be after 12 months of account opening based on a £1,000 deposit?	<table border="1"> <tr> <td>No withdrawals (Variable) £1,034</td> <td>3 withdrawals made (Variable) £990*</td> </tr> <tr> <td>Please note this projection is based on an initial £1,000 deposit. No further deposits or withdrawals are made.</td> <td>*Please note this projection is based on: <ul style="list-style-type: none"> £1,000 initial deposit £30 withdrawn - withdrawals of £10 are made at the end of months 1, 2 and 3 No further withdrawals are made £20 in interest paid. </td> </tr> </table>	No withdrawals (Variable) £1,034	3 withdrawals made (Variable) £990*	Please note this projection is based on an initial £1,000 deposit. No further deposits or withdrawals are made.	*Please note this projection is based on: <ul style="list-style-type: none"> £1,000 initial deposit £30 withdrawn - withdrawals of £10 are made at the end of months 1, 2 and 3 No further withdrawals are made £20 in interest paid.
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Please note: These projections are provided for illustrative purposes only and do not take into account customer's individual circumstances.					
How do I open and manage my account?	<p>Opening your account: In branch or online. For existing customers you can also log in to your Newcastle Building Society account to apply.</p> <p>Giving us instructions for your account: In branch, by post, by telephone, or by secure message (for accounts opened and operated online).</p> <p>Minimum Opening Deposit: £1 Maximum Opening Deposit: Maximum ISA allowance for the current tax year, as prescribed by HM Revenue and Customs. Transfers from other ISA providers are also permitted. Minimum Operating Balance: £1 Maximum Account Balance: No maximum balance. Please refer to point 4 for further details.</p>				
Can I withdraw money?	<p>Withdrawals/transfers can be made and are limited to 2 per Annual Anniversary period, to qualify for the '2 withdrawals or less' rate. If 3 or more withdrawals are made from the account per Annual Anniversary period, you will be paid the 'Upon 3rd withdrawal' interest rate until the day before your account Annual Anniversary date. The number of withdrawals limit is reset on the account Annual Anniversary date each year.</p> <p>On 17th September 2027 your account will mature into an easy access account with a variable interest rate. Please refer to point 10 of the Product Special Conditions for further details.</p>				
Additional Information	<table border="1"> <tr> <td>Tax Status:</td> <td>ISA interest is paid tax-free, which means it's exempt from income tax. Tax rules may change in the future.</td> </tr> </table>	Tax Status:	ISA interest is paid tax-free, which means it's exempt from income tax. Tax rules may change in the future.		
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**Tax-free" refers to the contractual rate of interest payable, where interest is exempt from income tax. The tax information provided is based on the current law and HM Revenue & Customs practice, both of which may change.

***AER" stands for the Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to your account each year.

Definitions:

A "Deposit" is defined as a minimum investment of £1.

"Annual Anniversary" means twelve months from account opening and each subsequent twelve month period thereafter, for the purposes of calculating the annual interest payment and recording the number of withdrawals.

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A "Working Day" is defined as any day except Saturday, Sunday, or English Bank Holidays.

Product Special Conditions

These Product Special Conditions and the Newcastle Building Society's Savings General Terms and Conditions will apply, effective from the date of account opening. In the event of a conflict, these Product Special Conditions will prevail.

1. This account is available to anyone aged 18 or over, and resident in the UK for tax purposes.
2. This account must be held in a single name only.
3. One Newcastle Double Access ISA (Issue 4) account is permitted per customer.
4. The maximum amount you can pay into an ISA in any tax year is prescribed by HM Revenue and Customs. You may make further Deposits, up to the prescribed annual maximum. All accounts are offered on a limited basis and may be withdrawn at any time. We will not inform you personally when the account is withdrawn but we will publicise this on our website.
5. This product is a flexible ISA. You can take money out at any point and return it in the same tax year, without reducing your current year's allowance. You can only replace funds you have taken out when it's an open issue. For details of how flexible ISAs work, please visit our website at newcastle.co.uk/flexibleISAguide
6. After paying in your initial Deposit of at least £1, you may make unlimited further Deposits, subject to the maximum balances shown above.
7. Withdrawals/transfers can be made and are limited to two per Annual Anniversary period. The 'upon 3rd withdrawal' interest rate will apply from your 3rd withdrawal date until the day prior to your Account Anniversary date. The interest rate and withdrawal limits will be reset on your Account Anniversary date each year.
8. Interest is calculated daily and can be paid to this account or to a third party bank or building Society account held in your name.
9. Should the Annual Anniversary date for interest payment purposes be a Working Day, then any interest paid to a third party will be paid on that day. Otherwise, interest will be paid the following Working Day.
10. On 17th September 2027 your account will mature into an easy access account with a variable interest rate. We will write to you around 14 days before maturity, to notify you of the maturity of your account.
11. Should we reduce the interest rate on this account, we will allow easy access withdrawals (which will not count towards the number of withdrawal limits permitted per year) for 30 days from the date of the interest rate change.
12. Details correct as at 21 January 2026.

ISA Terms & Conditions

In addition to the Product Special Conditions and the Newcastle Building Society's Savings General Terms and Conditions, these ISA Terms & Conditions will apply effective from the date of account opening.

- The ISA will be managed by Newcastle Building Society in accordance with relevant ISA Regulations and these ISA Terms and Conditions which are agreed between Newcastle Building Society and the investor.
- The ISA investment will be, and must remain in, the beneficial ownership of the investor and must not be used as security for a loan.
- Newcastle Building Society may delegate any of its functions and responsibilities under these ISA Terms and Conditions and will satisfy itself that any person to whom it delegates any of its functions or responsibilities under the terms agreed with the investor is competent to carry out those functions and responsibilities.
- Newcastle Building Society will tell the investor if an ISA has, or will, become void because the investor did not follow the relevant ISA Regulations.
- On the instructions of the investor and within the time stipulated by the investor (subject to access terms in the Product Special Terms & Conditions), an ISA, or part of an ISA, shall be transferred to another ISA manager in accordance with the ISA Regulations relating to transfers.
- On the instructions of the investor and within the time stipulated by the investor (subject to access terms in the Product Special Terms & Conditions), all or part of the investments held in the ISA and proceeds arising from those investments shall be transferred or paid to the investor

Cash ISA to Cash ISA Transfers

- Cash ISA to Cash ISA transfers must take place within 15 business days of the transfer instruction being received by the new ISA manager, unless the investor requests a later transfer date.
- Where a transfer request has been made (subject to access terms in the Product Special Terms & Conditions), Newcastle Building Society will take no longer than 5 business days to forward the instructions to another ISA manager (subject to receipt of all the relevant documents).
- Transfers from existing Cash ISAs will earn interest from business day 16 inclusive of the ISA transfer process or the date of receipt of the funds from the old ISA manager, whichever is earlier.