

# 18 Month Fixed Rate ISA (Issue 23)



# 4.30%

Secure your savings with a fixed rate until 22 August 2025



tax-free pa/AER\*

The Financial Conduct Authority is the independent financial services regulator. It requires us, Newcastle Building Society, to give you this important information to help you to decide whether our cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. These Product Special Conditions and the Savings General Terms & Conditions highlight the information which you should consider when applying for this cash ISA. The Society subscribes to HM Revenue and Customs 'Not in Writing' scheme. As part of the scheme we are required to confirm your ISA declaration.

Summary Box							
Account Name	18 Month Fixed Rate ISA (Issue 23)						
<b>What is the interest rate?</b>	<table border="1"> <thead> <tr> <th>Annual Interest</th> <th>Monthly Interest</th> </tr> </thead> <tbody> <tr> <td><b>4.30% tax-free pa*/ AER**</b> (Fixed until 22 August 2025)</td> <td><b>4.22% tax-free pa*/ 4.30% AER**</b> (Fixed until 22 August 2025)</td> </tr> <tr> <td><b>Interest is paid on:</b> 22 February 2025 and 22 August 2025</td> <td><b>Interest is paid on:</b> Last Working Day of each Calendar Month</td> </tr> </tbody> </table>	Annual Interest	Monthly Interest	<b>4.30% tax-free pa*/ AER**</b> (Fixed until 22 August 2025)	<b>4.22% tax-free pa*/ 4.30% AER**</b> (Fixed until 22 August 2025)	<b>Interest is paid on:</b> 22 February 2025 and 22 August 2025	<b>Interest is paid on:</b> Last Working Day of each Calendar Month
Annual Interest	Monthly Interest						
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<b>Interest is paid on:</b> 22 February 2025 and 22 August 2025	<b>Interest is paid on:</b> Last Working Day of each Calendar Month						
<b>Can Newcastle Building Society change the interest rate?</b>	The interest rate for this account is fixed and will not change until the maturity date (22 August 2025). Please refer to point 7 of the Product Special Conditions for further details.						
<b>What would the estimated balance be on the maturity date (22 August 2025), based on a £1,000 deposit?</b>	<table border="1"> <thead> <tr> <th>Annual (Fixed)</th> <th>Monthly (Fixed)</th> </tr> </thead> <tbody> <tr> <td>£1,065</td> <td>£1,065</td> </tr> </tbody> </table> <p><b>Please note:</b> This projection is provided for illustrative purposes only and does not take into account the customer's individual circumstances. This projection is based on an initial £1,000 deposit and no further deposits or withdrawals are made.</p>	Annual (Fixed)	Monthly (Fixed)	£1,065	£1,065		
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<b>How do I open and manage my account?</b>	<p><b>Opening your account:</b> In branch or online. For existing online customers you can log into your Newcastle Building Society account to apply.</p> <p><b>Giving us instructions for your account:</b> In branch, by post, by telephone, online or by secure message (for accounts opened and operated online).</p> <p><b>Minimum Opening Deposit:</b> £1</p> <p><b>Maximum Opening Deposit:</b> Maximum ISA allowance for the current tax year, as prescribed by HM Revenue and Customs. Transfers from other ISA providers are also permitted.</p> <p><b>Maximum Account Balance:</b> No maximum balance. Please refer to point 4 of the Special Conditions for further details.</p>						
<b>Can I withdraw money?</b>	Withdrawals/transfers are permitted. Withdrawals prior to maturity will be subject to 120 days loss of interest. If insufficient interest has been earned then the penalty will be taken from your capital. Upon maturity (22 August 2025) your funds will roll into a default savings account which has easy access, with a variable interest rate.						
<b>Additional Information</b>	<b>Tax Status:</b> ISA interest is paid tax-free, which means it's exempt from income tax. Tax rules may change in the future.						

\*"Tax-free" refers to the contractual rate of interest payable, where interest is exempt from income tax. The tax information provided is based on the current law and HM Revenue & Customs practice, both of which may change.

\*\*"AER" stands for Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to your account each year.

### Product Special Conditions

These Product Special Conditions and the Newcastle Building Society's Savings General Terms and Conditions will apply, effective from the date of account opening. In the event of a conflict, these Product Special Conditions will prevail.

### Definitions:

A "Deposit" is defined as a minimum investment of £1.

A "Calendar Month" is defined as one of the months as named in the calendar.

A "Working Day" is defined as any day except Saturday, Sunday or English Bank Holidays.

- This account is available to anyone aged 16 or over, and resident in the UK for tax purposes.
- This account must be held in a single name only.
- You can only deposit in to one cash ISA in any tax year. You can't open this account if you've:
  - already used up your ISA allowance this tax year, whatever the type of ISA you've paid into,
  - paid into a cash ISA with another provider this tax year, unless you'll be transferring that ISA into this account.
- The maximum amount you can pay in to an ISA in any tax year is prescribed by HM Revenue and Customs. You may only make further Deposits into this account while the account is a current issue. This account is offered on a limited basis and may be withdrawn at any time and without notice. We reserve the right to refuse any further Deposits into this account following the withdrawal of the product. This account is therefore not suitable for regular investments.
- This product is a flexible ISA. You can take money out at any point and return it in the same tax year, without reducing your current year's allowance. You can only replace funds you have taken out when it's an open issue. For details of how flexible ISAs work, please refer to our leaflet, 'Your guide to Flexible ISAs' which can be requested from any of our branches, by calling us on 0345 734 4345 or you can download a copy from [www.newcastle.co.uk](http://www.newcastle.co.uk). (Telephone lines open Monday to Friday 8am to 6pm. Calls may be monitored and recorded for training and security purposes).
- Withdrawals/transfers will be subject to 120 days loss of interest. If insufficient interest has been earned then the penalty will be taken from your capital. For the avoidance of doubt, closure of this account or transfers to another account with Newcastle Building Society or to another provider are classed as withdrawals.
- We will write to you around 14 days prior to maturity, to notify you of the maturity of your account. If we do not hear from you, upon maturity, the account will become an easy access account with a variable interest rate.
- Interest is calculated daily and can be paid monthly or annually to this account or to a third party bank or building society account held in your name.
- Should the final day of a Calendar Month be a Working Day then any monthly interest paid to a third party bank or building society account will be paid on that day. Otherwise it will be paid on the following Working Day.
- If any monthly interest payable is less than £1, it will not be paid away to a third party bank or building society. The amount due will be accrued on the account and will be paid once the cumulative interest earned is greater than £1, on the last Working Day of the following Calendar Month.
- Details are correct as at 2 February 2024.