



## Financial Services Compensation Scheme

As part of our promise to ensure our customers are kept up to date with important information regarding their savings account(s), we'd like to remind you of how your savings are protected by the Financial Services Compensation Scheme.

Your eligible deposits with Newcastle Building Society are protected up to a total of £120,000 by the Financial Services Compensation Scheme, the UK's deposit protection scheme. This limit is applied to the total of any deposits you have with Newcastle Building Society and Manchester Building Society (as a trading name of Newcastle Building Society). Any deposits you hold above the £120,000 limit are unlikely to be covered. Further information on joint accounts can be found within this document.

If you have any queries about the Scheme or the cover it provides, please contact the Financial Services Compensation Scheme on 0800 678 1100 or visit their website [www.fscs.org.uk](http://www.fscs.org.uk).

**Newcastle Building Society Principal Office: 1 Cobalt Park Way, Wallsend, NE28 9EJ.**

Newcastle Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Newcastle Building Society is entered in the Financial Services Register under number 156058. Newcastle Building Society is licensed in Gibraltar under the Financial Services Ordinance - Licence number FSC00052A. Manchester Building Society is a trading name of Newcastle Building Society. GRP 00010 (February 2026).

[newcastle.co.uk](http://newcastle.co.uk)



# Financial Services Compensation Scheme (FSCS) Depositor Protection Information Sheet

The Financial Services Compensation Scheme ('FSCS') protects deposits made by most individuals and businesses. Your account statement will confirm whether your deposits with Newcastle Building Society are eligible for FSCS protection. Details of certain exclusions from the FSCS's protection are set out in the exclusions list after this information sheet.

## Limit of protection

£120,000 per depositor per bank, building society or credit union.

If Newcastle Building Society goes out of business the eligible deposits with Newcastle Building Society and Manchester Building Society will be added up and the £120,000 will be applied to the total balance. For example, if you hold a savings account with £80,000 and a current account with £50,000, FSCS will pay you £120,000 and you may lose £10,000.

To ensure the FSCS can pay you promptly please ensure that Newcastle Building Society or Manchester Building Society has your up-to-date contact details including your email address.

## Joint and group accounts

Each eligible account holder is entitled to £120,000 protection in total. For example, if there are two account holders, you will each be entitled to £120,000 protection, giving a total of £240,000.

Eligible deposits in business accounts are treated as if made by a single depositor. This means these types of account will only be protected up to £120,000.

## Temporary high balances

If you have a 'temporary high balance' you may be entitled to more than £120,000 protection for six months from when the amount was first deposited or legally transferred. Temporary high balances are deposits connected with certain events, including:

- a. Transactions relating to the purchase and sale of your main home.
- b. Major life events such as death, your marriage or civil partnership, divorce, retirement, redundancy, disability or incapacity.
- c. Compensation for personal injuries or wrongful conviction.

## How the FSCS will pay you

FSCS will typically return deposits within seven business days by cheque or electronic payment into an alternative account. Payments may take longer in exceptional circumstances, for example if there is a temporary high balance, or the deposit is held on behalf of underlying beneficiaries.

## Contact details for further questions about your account

To contact Newcastle Building Society about your Newcastle Building Society account:

Newcastle Building Society  
1 Cobalt Park Way  
Wallsend  
NE28 9EJ

Tel: 0345 734 4345

[www.newcastle.co.uk](http://www.newcastle.co.uk)

To contact Manchester Building Society about your Manchester Building Society account:

Manchester Building Society  
PO Box 995  
Wallsend  
NE28 5FR

Tel: 0345 604 0050

[www.manchester.co.uk](http://www.manchester.co.uk)

## Contact details for more information on FSCS protection

You can find more information on FSCS protection on its website at [www.fscs.org.uk](http://www.fscs.org.uk) or by contacting the FSCS using the details below:

Telephone: 0800 678 1100

Email: [enquiries@FSCS.org.uk](mailto:enquiries@FSCS.org.uk)

## Exclusion list

As set out in the Depositor Protection Information Sheet, deposits held by individuals and businesses will be generally eligible for FSCS protection up to the compensation limit. However, some exclusions do apply. Details of the most common exclusions are set out below. For full details of the exclusions please see the Depositor Protection part of the PRA Rulebook.

## A deposit is excluded from protection if it meets any of the following criteria:

1. The account holder is:
  - a credit institution
  - a financial institution
  - an investment firm
  - an insurance undertaking
  - a reinsurance undertaking
  - a collective investment undertaking
  - a pension or retirement fund
  - a public authority, other than a small local authority.
2. It is not held at a UK establishment of a bank, building society or credit union. Or, in the case of a bank, building society or credit union incorporated in the UK, it is not held at an establishment in Gibraltar.
3. The deposit is involved in any transactions where there is a link to a criminal conviction for money laundering. For example, it is transferred from an account held by someone who has been convicted of money laundering.

