

6 Month Variable ISA (Issue 1)



The Financial Conduct Authority is the independent financial services regulator. It requires us, Newcastle Building Society, to give you this important information to help you to decide whether our cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. These Product Special Conditions and the Savings General Terms & Conditions highlight the information which you should consider when applying for this cash ISA. The Society subscribes to HM Revenue and Customs 'Not in Writing' scheme. As part of the scheme we are required to confirm your ISA declaration.

Summary Box					
Account Name	6 Month Variable ISA (Issue 1)				
What is the interest rate?	<table border="1"> <tr> <td> Annual Interest (Variable) 4.15% tax-free pa*/AER** Interest is paid on: 28 August 2026 </td> <td> Monthly Interest (Variable) 4.07% tax-free pa*/4.15% AER** Interest is paid on: Last working day of each Calendar Month. </td> </tr> </table>	Annual Interest (Variable) 4.15% tax-free pa*/AER** Interest is paid on: 28 August 2026	Monthly Interest (Variable) 4.07% tax-free pa*/4.15% AER** Interest is paid on: Last working day of each Calendar Month.		
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Can Newcastle Building Society change the interest rate?	<p>We can change the rate of interest payable on this account. The account is a variable rate account which means the rate of interest paid may change throughout the lifetime of the account. Please refer to the 'Interest, Charges and Changes' section of the Savings General Terms & Conditions, which sets out the reasons for which Newcastle Building Society may change the interest and the procedure for doing so.</p> <p>Upon maturity (28 August 2026) your funds will roll into an easy access ISA, which has a variable interest rate. We will write to you around 14 days prior to maturity, to notify you of the maturity of your account.</p>				
What would the estimated balance be on the maturity date (28 August 2026), based on a £1,000 deposit?	<table border="1"> <tr> <td>Annual (Variable)</td> <td>Monthly (Variable)</td> </tr> <tr> <td>£1,020</td> <td>£1,020</td> </tr> </table> <p>Please note: This projection is provided for illustrative purposes only and does not take into account the customer's individual circumstances. This projection is based on an initial £1,000 Deposit and no further Deposits or withdrawals are made.</p>	Annual (Variable)	Monthly (Variable)	£1,020	£1,020
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£1,020	£1,020				
How do I open and manage my account?	<p>Opening your account: In branch only.</p> <p>Giving us instructions for your account: In branch, by post, or by telephone.</p> <p>Minimum Opening Deposit: £1 Maximum Opening Deposit: Maximum ISA allowance for the current tax year, as prescribed by HM Revenue and Customs. Transfers from other ISA providers are also permitted. Maximum Account Balance: No maximum balance. Please refer to point 5 for further details.</p>				
Can I withdraw money?	Withdrawals/transfers can be made penalty free without notice.				
Additional Information	<table border="1"> <tr> <td>Tax Status:</td> <td>ISA interest is paid tax-free, which means it's exempt from income tax. Tax rules may change in the future.</td> </tr> </table>	Tax Status:	ISA interest is paid tax-free, which means it's exempt from income tax. Tax rules may change in the future.		
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*"Tax-free" refers to the contractual rate of interest payable, where interest is exempt from income tax. The tax information provided is based on the current law and HM Revenue & Customs practice, both of which may change.

**"AER" stands for the Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to your account each year.

Definitions:

A "Deposit" is defined as a minimum investment of £1.

A "Calendar Month" is defined as one of the months as named in the calendar.

A "Working Day" is defined as any day except Saturday, Sunday or English Bank Holidays.

Product Special Conditions

These Product Special Conditions and the Newcastle Building Society's Savings General Terms and Conditions will apply, effective from the date of account opening. In the event of a conflict, these Product Special Conditions will prevail.

- This account is available to anyone aged 18 or over, and resident in the UK for tax purposes.
- This account must be held in a single name only.
- One 6 Month Variable ISA (Issue 1) is permitted per customer.
- This account is offered on a limited basis and may be withdrawn at any time and without notice. We will not inform you personally when the account is withdrawn but we will publicise this on our website.
- The maximum amount you can pay in to an ISA in any tax year is prescribed by HM Revenue and Customs. You may make further Deposits, up to the prescribed annual maximum. All accounts are offered on a limited basis and may be withdrawn at any time and without notice.
- This product is a flexible ISA. You can take money out at any point and return it in the same tax year, without reducing your current year's allowance. You can only replace funds you have taken out when it's an open issue. For details of how flexible ISAs work, please refer to 'Your guide to Flexible ISAs' which you can find on our website at www.newcastle.co.uk/flexibleISAguide.
- We will write to you around 14 days prior to maturity (28 August 2026) to notify you of the maturity of your account. If we do not hear from you, upon maturity, your funds will roll into an easy access ISA, which has a variable interest rate.
- After paying in your initial Deposit, you may make unlimited further Deposits or withdrawals penalty free subject to the minimum and maximum balances shown above.
- Interest is calculated daily and can be paid to this account or to a third party bank or building society account held in your name.
- Should the Annual or Monthly Anniversary date for interest payment purposes be a Working Day, then any interest paid to a third party will be paid on that day. Otherwise, interest will be paid the following Working Day.

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11. If any monthly interest payable is less than £1, it will not be paid to a third party bank or building society account. The amount due will be accrued on this account and will be paid once the cumulative interest earned is greater than £1, on the on the last Working Day of the following Calendar Month.
12. Details correct as at 6 February 2026.

ISA Terms & Conditions

In addition to the Product Special Conditions and the Newcastle Building Society's Savings General Terms and Conditions, these ISA Terms & Conditions will apply effective from the date of account opening.

- The ISA will be managed by Newcastle Building Society in accordance with relevant ISA Regulations and these ISA Terms and Conditions which are agreed between Newcastle Building Society and the investor.
- The ISA investment will be, and must remain in, the beneficial ownership of the investor and must not be used as security for a loan.
- Newcastle Building Society may delegate any of its functions and responsibilities under these ISA Terms and Conditions and will satisfy itself that any person to whom it delegates any of its functions or responsibilities under the terms agreed with the investor is competent to carry out those functions and responsibilities.
- Newcastle Building Society will tell the investor if an ISA has, or will, become void because the investor did not follow the relevant ISA Regulations.
- On the instructions of the investor and within the time stipulated by the investor (subject to access terms in the Product Special Terms & Conditions), an ISA, or part of an ISA, shall be transferred to another ISA manager in accordance with the ISA Regulations relating to transfers.
- On the instructions of the investor and within the time stipulated by the investor (subject to access terms in the Product Special Terms & Conditions), all or part of the investments held in the ISA and proceeds arising from those investments shall be transferred or paid to the investor

Cash ISA to Cash ISA Transfers

- Cash ISA to Cash ISA transfers must take place within 15 business days of the transfer instruction being received by the new ISA manager, unless the investor requests a later transfer date.
- Where a transfer request has been made (subject to access terms in the Product Special Terms & Conditions), Newcastle Building Society will take no longer than 5 business days to forward the instructions to another ISA manager (subject to receipt of all the relevant documents).
- Transfers from existing Cash ISAs will earn interest from business day 16 inclusive of the ISA transfer process or the date of receipt of the funds from the old ISA manager, whichever is earlier.