



Protected

Financial Services Compensation Scheme

As part of our promise to ensure our customers are kept up to date with important information regarding their savings account(s), we'd like to remind you of how your savings are protected by the Financial Services Compensation Scheme.

The Financial Services Compensation Scheme (FSCS) is the UK's deposit protection scheme of last resort for customers of authorised financial services firms. It is impartial and independent of the government and financial sector and was set up under the Financial Services and Markets Act 2000. The FSCS may be able to pay compensation if a firm is unable, or likely to be unable, to pay claims against it.

All UK building societies are participants in the Financial Services Compensation Scheme established under Part XV of the Financial Services and Markets Act 2000. The Scheme is administered by the FSCS and governed by Prudential Regulation Authority (PRA) Rules.

All your eligible deposits with Newcastle Building Society and Manchester Building Society are protected up to a total of £85,000 per depositor by the FSCS. Any deposits you hold above the £85,000 per depositor limit are not covered. For joint account holders, you are protected up to a total of £170,000.

Further information can be found within this flyer. If you have any queries about the Scheme or the cover it provides, please contact the Financial Services Compensation Scheme on 0800 678 1100 or visit their website www.fscs.org.uk.

newcastle.co.uk



Financial Services Compensation Scheme Information Sheet

Basic information about the protection of your eligible deposits.	
Eligible deposits in Newcastle Building Society are protected by:	The Financial Services Compensation Scheme ("FSCS"). ¹
Limit of protection:	£85,000 per depositor per bank / building society / credit union ² . The following trading names are part of your bank / building society / credit union: Manchester Building Society.
If you have more eligible deposits at the same bank / building society / credit union:	All your eligible deposits at the same bank / building society / credit union are "aggregated" and the total is subject to the limit of £85,000. ²
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately. ³
Reimbursement period in case of bank, building society or credit union's failure:	7 working days. ⁴
Currency of reimbursement:	Pound Sterling (GBP, £)
To contact Newcastle Building Society for enquiries relating to your account:	Newcastle Building Society, 1 Cobalt Park Way, Wallsend, NE28 9EJ Tel: 0345 734 4345 www.newcastle.co.uk
To contact Manchester Building Society for enquiries relating to your account:	Tel: 0161 923 8065 www.manchester.co.uk
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: ICT@fscs.org.uk
More information:	http://www.fscs.org.uk

Exclusions apply, please refer to page 2.

Additional Information

1 Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

2 General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance a depositor holds a savings account with £80,000 and a current account with £20,000, they will only be repaid £85,000.

This method will also be applied if a bank, building society or credit union operates under different trading names. Newcastle Building Society also trades under Manchester Building Society. This means that all eligible deposits with one or more of these trading names are in total covered up to £85,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally

transferable. These are eligible deposits connected with certain events including:

- certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained under <http://www.fscs.org.uk>

3 Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor.

However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000.

4 Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London, EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, Email: ICT@fscs.org.uk It will repay your eligible deposits (up to £85,000) within 7 working days from 1 January 2025 onwards, save where specific exceptions apply.

If you have not been repaid within this deadline, you should contact the Deposit Guarantee Scheme since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <http://www.fscs.org.uk>

Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

EXCLUSIONS LIST:

A deposit is excluded from protection if:

- The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
- The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- It is a deposit made by a depositor which is one of the following:
 - credit institution
 - investment firm
 - reinsurance undertaking
 - pension or retirement fund¹
 - financial institution
 - insurance undertaking
 - collective investment undertaking
 - public authority, other than a small local authority
- It is a deposit of a credit union to which the credit union itself is entitled.
- It is a deposit which can only be proven by a financial instrument² unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which existed in the UK, Gibraltar or a Member State of the EU on 2 July 2014).
- It is a deposit of a collective investment scheme which qualifies as a small company.³
- It is a deposit of an overseas financial services institution which qualifies as a small company.³
- It is a deposit of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings which qualify as a small business or a small company³ refer to the FSCS for further information on this category.
- It is not held by an establishment of a bank, building society or credit union in the UK or, in the case of a bank or building society incorporated in the UK, it is not held by an establishment in Gibraltar.

For further information about exclusions, refer to the FSCS website at www.FSCS.org.uk

¹ Deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium sized enterprises are not excluded.

² As listed in Part I of Schedule 2 to the Financial Services and Markets Act 2000 (Regulated Activities) Order 2001, read with Part 2 of that Schedule.

³ Under the Companies Act 1985 or Companies Act 2006.



Newcastle Building Society Principal Office: 1 Cobalt Park Way, Wallsend, NE28 9EJ.

Newcastle Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Newcastle Building Society is entered in the Financial Services Register under number 156058. Newcastle Building Society is licensed in Gibraltar under the Financial Services Ordinance - Licence number FSC00052A. Manchester Building Society is a trading name of Newcastle Building Society. (AGM012) February 2025