Manchester Single Access ISA

The Financial Conduct Authority is the independent financial services regulator. It requires us Newcastle Building Society, trading as Manchester Building Society, to give you this important information to help you to decide whether our cash ISA is right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. These Product Special Conditions and the Savings General Terms & Conditions highlight the information which you should consider when applying for this cash ISA. The Society subscribes to HM Revenue and Customs 'Not in Writing' scheme. As part of the scheme we are required to confirm your ISA declaration.

Summary Box		
Account Name	**Manchester Single Access ISA**	
What is the interest rate?	**1 withdrawal or less (in each Annual Anniversary period)** **Annual tax-free pa*/AER**** 3.80% (Variable)	**Upon 2nd withdrawal (in each Annual Anniversary period)** **Annual tax-free pa*/AER**** 1.90% (Variable)
	Interest is paid: Annually, on the anniversary of the day we receive your initial Deposit.	
Can Manchester Building Society change the interest rate?	Yes, we can change the rate of interest payable on this account. The account is a variable rate account which means the rate of interest paid may change throughout the lifetime of the account. Please refer to the 'Interest, Charges and Changes' section of the Manchester Building Society Savings General Terms & Conditions, which sets out the reasons for which we may change the interest rate and the procedure for doing so. The 'upon 2nd withdrawal' interest rate will apply from your 2nd withdrawal date until the day prior to your Annual Anniversary date. The interest rate and withdrawal limits will be reset on your account Annual Anniversary date.	
What would the estimated balance be after 12 months of account opening based on a £1,000 Deposit?	**No withdrawals (Variable)** Deposit at account opening: £1,000.00 Interest earned: £38.00 Balance after 12 months: £1,038.00 Please note this projection is based on no Deposits or withdrawals made.	**2 withdrawals made (Variable)** Deposit at account opening: £1,000.00 Withdrawals made: £20, withdrawals of £10 are made at the end of months 1 and 2 Interest earned: £21.79 Balance after 12 months: £1001.79 Please note this projection is based on no further Deposits or withdrawals made.
	Please note: These projections are provided for illustrative purposes only and do not take into account customer's individual circumstances.	
How do I open and manage my account?	**Opening your account:** In branch or online. For existing online customers, you can also log in to your Manchester Building Society account to apply. **Giving us instructions for your account:** In branch, by post, by telephone, or by secure message (for accounts opened and operated online). **Minimum Opening Deposit:** £1 **Maximum Opening Deposit:** Maximum ISA allowance for the current tax year, as prescribed by HM Revenue and Customs. Transfers from other ISA providers are also permitted. **Minimum Operating Balance:** £1 **Maximum Account Balance:** No maximum balance. Please refer to point 4 for further details.	
Can I withdraw money?	Withdrawals/transfers can be made and are limited to 1 per Annual Anniversary period to qualify for the '1 withdrawal or less' rate. If 2 or more withdrawals are made from the account per Annual Anniversary period, you will be paid the 'Upon 2nd withdrawal' interest rate until the day before your Annual Anniversary date. The withdrawals limit is reset on the account Annual Anniversary date each year.	
Additional Information	**Tax Status:** ISA interest is paid tax-free, which means it's exempt from income tax. Tax rules may change in the future.	

*"Tax-free" refers to the contractual rate of interest payable, where interest is exempt from income tax. The tax information provided is based on the current law and HM Revenue & Customs practice, both of which may change.

**"AER" stands for the Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to your account each year.

Manchester Single Access ISA

Definitions:
A "Deposit" is defined as a minimum investment of £1.
"Annual Anniversary" means twelve months from account opening and each subsequent twelve month period thereafter, for the purposes of calculating the annual interest payment and recording the number of withdrawals.
A "Working Day" is defined as any day except Saturday, Sunday, or English Bank Holidays.

Product Special Conditions

These Product Special Conditions and the Manchester Building Society Savings General Terms and Conditions will apply effective from the date of account opening. In the event of a conflict, these Product Special Conditions will prevail.

1. This account must be held in a single name only.
2. This account is available to anyone aged 18 or over, and resident in the UK for tax purposes.
3. One Manchester Single Access ISA account is permitted per customer.
4. The maximum amount you can pay into an ISA in any tax year is prescribed by HM Revenue and Customs. You may make further Deposits, up to the prescribed annual maximum. All accounts are offered on a limited basis and may be withdrawn at any time and without notice. We will not inform you personally when the account is withdrawn but we will publicise this on our website.
5. This product is a flexible ISA. You can take money out at any point and return it in the same tax year, without reducing your current year's allowance. For details of how flexible ISAs work, visit our branch or call us on 0345 604 0050* (*Monday to Friday 8am to 6pm, excluding Bank Holidays). Calls may be monitored and recorded for training and security purposes).
6. Deposits may only be made from a nominated bank or building society account in your name.
7. After placing your initial Deposit of at least £1, you may make unlimited further Deposits, subject to the maximum balances shown above.
8. Withdrawals/transfers can be made and are limited to one per Annual Anniversary period. The 'upon 2nd withdrawal' interest rate will apply from your 2nd withdrawal date until the day prior to your Account Anniversary date. The interest rate and withdrawal limits will be reset on your Account Anniversary date each year.
9. Withdrawals/transfers to another account can only be made to another Manchester Building Society easy access account in your name or nominated bank or building society account in your name.
10. Interest is calculated daily and can be paid to this account or to a nominated bank or building society account in your name.
11. Should the Annual Anniversary date for interest payment purposes be a Working Day, then any interest paid to your nominated bank or building society account will be paid on that day. Otherwise, it will be paid on the following Working Day.
12. Should we reduce the interest rate on this account, we will allow easy access withdrawals (which will not count towards the number of withdrawal limits permitted per year) for 30 calendar days from our notice.
13. Details correct as at 15 December 2025

ISA Terms & Conditions

In addition to the Product Special Conditions and the Manchester Building Society's Savings General Terms and Conditions, these ISA Terms & Conditions will apply effective from the date of account opening.

Manchester Building Society is a trading name of Newcastle Building Society, who as an ISA Manager, are responsible for ensuring your ISA complies with, and is operated in accordance with, the terms and conditions specified by HM Revenue and Customs.

1. The ISA will be managed by Newcastle Building Society in accordance with relevant ISA Regulations and these ISA Terms and Conditions which are agreed between Newcastle Building Society and the investor.
2. The ISA investment will be, and must remain in, the beneficial ownership of the investor and must not be used as security for a loan.
3. Newcastle Building Society may delegate any of its functions and responsibilities under these ISA Terms and Conditions and will satisfy itself that any person to whom it delegates any of its functions or responsibilities under the terms agreed with the investor is competent to carry out those functions and responsibilities.
4. Newcastle Building Society will tell the investor if an ISA has, or will, become void because the investor did not follow the relevant ISA Regulations.
5. On the instructions of the investor and within the time stipulated by the investor (subject to access terms in the Product Special Terms & Conditions), an ISA, or part of an ISA, shall be transferred to another ISA manager in accordance with the ISA Regulations relating to transfers.
6. On the instructions of the investor and within the time stipulated by the investor (subject to access terms in the Product Special Terms & Conditions), all or part of the investments held in the ISA and proceeds arising from those investments shall be transferred or paid to the investor

Cash ISA to Cash ISA Transfers

7. Cash ISA to Cash ISA transfers must take place within 15 business days of the transfer instruction being received by the new ISA manager, unless the investor requests a later transfer date.
8. Where a transfer request has been made (subject to access terms in the Product Special Terms & Conditions), Newcastle Building Society will take no longer than 5 business days to forward the instructions to another ISA manager (subject to receipt of all the relevant documents).
9. Transfers from existing Cash ISAs will earn interest from business day 16 inclusive of the ISA transfer process or the date of receipt of the funds from the old ISA manager, whichever is earlier.