



25 September 2023

Newcastle Building Society Strengthens Financial Advice Business with New Appointments to Help Drive Acquisition Ambitions

Newcastle Building Society has appointed Chris McArthur as a new Divisional Manager for the Southern Division of its financial advice business with Chris Carter moving in to a newly created Business Development & Partnership Manager role.

Newcastle Financial Advisers, the Financial Advice arm of Newcastle Building Society, provides accessible advice on investment, retirement, inheritance tax planning and protection advice across the North East, Cumbria and North Yorkshire.

In his new role, Carter will be responsible for driving the Society's ambition to acquire new financial advice businesses as part of its wider strategy for growth and ensuring that as many people as possible in the region have access to trustworthy financial advice.

Chris Carter said: "Ensuring that we make high quality financial advice as accessible as possible to everyone is a top priority for Newcastle Building Society. In my new role my focus will be to identify and deliver new business relationships and partnerships, as well as acquisitions of quality Financial Advice businesses, to help us achieve our ambition of providing financial help and support to a greater number of customers across more locations and communities in the North over the coming years."

Replacing Chris Carter, Chris McArthur has joined Newcastle Financial Advisers to become Divisional Manager. With over 25 years' experience in financial services and advice, McArthur has held positions with some of the UK's most well-known banks and building societies, including most recently 14 years at Skipton Building Society and eight years with Lloyds Banking Group.

In his new role, Chris will promote Newcastle Financial Advisers' services to both new and existing members, and contribute towards the development of the wider financial advice proposition.

Chris McArthur said: "With a my background in the mutual sector, the values held by Newcastle Building Society align with my own, and I'm particularly passionate about ensuring that as many

people as possible in the communities we serve have access to trustworthy financial advice. I look forward to leading the Newcastle Financial Advisers team across our Southern locations and working closely with our growing branch network to ensure that they are engaged advocates for our financial advice services.”

Iain Lightfoot, Managing Director of Newcastle Financial Advisers, said: “The new appointments help bring a valuable breadth of skills and experience to the Newcastle Financial Advisers team that will enable us to achieve our ambition to deliver more financial advice of the highest quality that is personalised, authentic and reliable.

“The changes to the team help provide the platform for our aspirations to deliver financial advice to more customers who need and will benefit from this service that is becoming harder to find and access on the high street in respect to savings, investments, pensions, retirement and estate planning and the need for people to better protect their families.”

Newcastle Financial Advisers Ltd is a subsidiary of Newcastle Building Society, and provides financial advice across its 31 branch locations and their communities.

For more information on Newcastle Financial Advisers visit: <https://www.newcastle.co.uk/>

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About Newcastle Building Society

Newcastle Building Society is the biggest building society in the North East, with a network of 31 branches and assets of more than £5.3bn. We’ve been here for our members for over 160 years. As a leading local employer, we’re committed to growing our region’s talent and being a great place to work where people can realise their potential. We hold Platinum IIP and won the Excellence and Positive Impact Award at the 2022 CIPD North East of England HR&D Awards. We were named Company of the Year in the Northumberland and Tyneside category of the North East Business Awards 2022.

We help people to own their home, to save and to plan their finances through our range of products and services. We believe in the role of the high street at the heart of our communities and, as our branch network grows, are increasingly proactive in making financial information and financial advice accessible across our region.

Our Financial Advice is provided through our Newcastle Financial Advisers Limited division.

We're dedicated to helping our North East communities make positive changes; since 2016 the financial support through grants and donations from the Newcastle Building Society Community Fund at the Community Foundation to benefit local causes has surpassed £2.3m. Our total community contributions in 2022, made up of grants, match funding, and our ongoing partnership donations, was more than £544,000.

www.newcastle.co.uk

Newcastle Building Society Principal Office: 1 Cobalt Park Way, Cobalt Business Park, NE28 9EJ.

Newcastle Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Newcastle Building Society is entered in the Financial Services Register under number 156058. You can check this on the Financial Services Register or by contacting the Financial Conduct Authority on 0800 111 6768.