

22 August 2023

## Newcastle Building Society celebrates Investors in People Platinum status

**Newcastle Building Society is celebrating retaining its Investors in People (IIP) Platinum status, having been re-awarded the prestigious accreditation for the next three years.**

Investors in People is an external accreditation that is awarded to organisations who are committed to investing in their people through training & development, leadership and creating a great place to work.

The Platinum accreditation is the highest level that the IIP body awards - with only 6% of organisations assessed receiving the status. It was first given to Newcastle Building Society in 2020.

Karen Brewerton, Chief People Officer at Newcastle Building Society, said: "Our colleagues are at the heart of our continued business success and are our most important asset – that's why this recognition means so much to us. A lot has changed since we were first awarded Platinum IIP in 2020, our business has grown significantly, providing our fantastic service and products to more customers, increasing our positive impact for our local communities across the region, and we've welcomed nearly 400 new colleagues to the Society.

"One thing that hasn't changed is our commitment to our colleagues and to being a great place to work. Retaining this accreditation for the next three years is a reflection of the passionate and dedicated team we have at our Society.

"Whilst we are thrilled to retain Platinum IIP there is always more we can do to provide an exceptional working environment for our colleagues, in terms of employee engagement and recognition and continued investment in enabling talent throughout our business. We want to be a place where our colleagues can truly thrive."

Graeme Mills, senior IIP specialist at IIP said: "I have worked with Newcastle Building Society as its Investor in People assessor for many years and have witnessed its journey to becoming an exceptional organisation that places its purpose at the heart of everything that it does.

"It recognises that to do so means putting its people at the heart of its cultural and commercial strategies. This has helped people at all levels feel connected to the business's purpose and influenced decision making at every level. It has shaped key commercial strategies like opening up branches in the community as well as day-to-day behaviours that have built strong, supportive teams.

“The pay-off is clear both commercially, seen through ever improving financial metrics, and culturally, seen through exceptional employee engagement scores and other people metrics. Its IIP survey scores are exceptionally high, and in many areas are the best in their sector.”

For more information on Newcastle Building Society, visit: [www.newcastle.co.uk/](http://www.newcastle.co.uk/)

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**For further information on Newcastle Building Society, please contact:**

**Chris Hoy – External Communications Manager**

M: 07483 452 461

E: [chris.hoy@newcastle.co.uk](mailto:chris.hoy@newcastle.co.uk)

**Jeremy Mountain – External Communications Lead**

M: 07977 290 598

E: [jeremy.mountain@newcastle.co.uk](mailto:jeremy.mountain@newcastle.co.uk)

### **About Newcastle Building Society**

Newcastle Building Society is the biggest building society in the North East, with a network of 31 branches and assets of more than £5.3bn. We’ve been here for our members for over 160 years.

As a leading local employer, we’re committed to growing our region’s talent and being a great place to work where people can realise their potential. We hold Platinum IIP and won the Excellence and Positive Impact Award at the 2022 CIPD North East of England HR&D Awards. We were named Company of the Year in the Northumberland and Tyneside category of the North East Business Awards 2022.

We help people to own their home, to save and to plan their finances through our range of products and services. We believe in the role of the high street at the heart of our communities and, as our branch network grows, are increasingly proactive in making financial information and financial advice accessible across our region.

Our Financial Advice is provided through our Newcastle Financial Advisers Limited division.

We’re dedicated to helping our North East communities make positive changes; since 2016 the financial support through grants and donations from the Newcastle Building Society Community Fund at the Community Foundation to benefit local causes has surpassed £2.3m. Our total community contributions in 2022, made up of grants, match funding, and our ongoing partnership donations, was more than £544,000.

[www.newcastle.co.uk](http://www.newcastle.co.uk)

Newcastle Building Society Principal Office: 1 Cobalt Park Way, Cobalt Business Park, NE28 9EJ. Newcastle Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Newcastle Building Society is entered in the Financial Services Register under number 156058. You can check this on the Financial Services Register or by contacting the Financial Conduct Authority on 0800 111 6768.