Newcastle Building Society Lifetime ISA



INVESTOR DECLARATION FORM

SECTION 1: INVESTOR DECLARATION

Lifetime ISA investors buying their first home must provide a declaration and information to the conveyancer dealing with the property purchase in accordance with the ISA Regulations. Failure to include any information on either this declaration or the conveyancer declaration may result in the ISA manager rejecting the withdrawal request. To be allowed to make a charge-free withdrawal from your Lifetime ISA for the purchase of your first residential property you must provide all of the following information to the conveyancer you have appointed to act on your behalf.

If your house purchase does not proceed within 90 days of your conveyancer receiving the funds, and your conveyancer has not received an extension of time, all of the funds withdrawn from your Lifetime ISA must be returned to your Lifetime ISA manager. If any funds are not repaid into your Lifetime ISA you will be liable to pay a 25% withdrawal charge on the shortfall. Please make sure that you fill out the mandatory fields marked with a '*'. If you require assistance completing the form, please visit our frequently asked questions on our website or call us.

SECTION 2: YOUR DETAILS			
Title* First name	Surname		
Current address*			
	Pos	tcode	
Price of the property you are buying: (this cannot be more than $\pounds450,000)^*$	£		
Address of property you are buying*			
	Pos	tcode	
Please be aware that if you would like to keep your lifetime ISA open, you must le	eave a minimum balance of £1.		
If you wish to close your account, please tick this box			
Alternatively, if you wish to withdraw your funds and keep your Lifetime ISA oper	n, please complete the below:		
I am buying my first residential property and I want to withdraw the sum of			from my Lifetime ISA.
SECTION 3: ISA MANAGER DETAILS			
Name of Lifetime ISA manager			
Newcastle Building Society			
Address of lifetime ISA manager			
Principal Office			
1 Cobalt Park Way Wallsend			
	Pos	stcode NE28 9EJ	
SECTION 4: DECLARATION			
Lifetime ISA account number(s)			

SECTION 5: DECLARATION

I declare that:

- I am a first time buyer;
- I will only use the funds I have withdrawn from my Lifetime ISA towards buying my first residential property;
- the funds withdrawn from my Lifetime ISA do not exceed the purchase price of the property;
- the Lifetime ISA(s) from which I am withdrawing funds will have been open for at least 12 months when the withdrawal is made;
- I have not claimed/ I am not claiming a government bonus on funds in Help to Buy: ISA for this purchase or a previous property purchase;
- on completion the property will be my only or main residence, or will become so as soon as it is suitable for use;
- I am purchasing the property as a sole owner or as a joint owner with another individual who may already own the property;
- I am purchasing a legal interest in land with a loan taken as a charge over the property, or as a part of a regulated home purchase plan;
- I am not purchasing the property by means of a 'buy to let' mortgage; OR I am a UK Crown employee serving overseas, or their spouse or civil partner, and am purchasing the property by means of a 'buy to let' mortgage, with the intention of occupying the property as my only or main residence on my return to the UK;
- all funds withdrawn from my Lifetime ISA will pass directly from my Lifetime ISA manager to my conveyancer, who is an eligible conveyancer;
- I have provided the necessary information and declarations to my conveyancer;
- I authorise and have requested my conveyancer to provide all necessary information and declarations to my Lifetime ISA manager.

I declare that the information I have provided is true and complete to the best of my knowledge and belief.

Once we've received the investor declaration and conveyancer declaration, we'll contact you to confirm the details are correct. There may be times where we need to discuss your withdrawal request with your conveyancer.