

# Manchester Rainy Day Saver



Summary Box		
Account Name	Manchester Rainy Day Saver	
What is the interest rate?	<b>1 withdrawal or less (in each Annual Anniversary period)</b>  <b>Annual gross pa*/AER**</b> 4.15% (Variable)	<b>Upon 2<sup>nd</sup> withdrawal (in each Annual Anniversary period)</b>  <b>Annual gross pa*/AER**</b> 1.70% (Variable)
	<b>Interest is paid:</b> Annually, on the anniversary of the day we receive your initial Deposit.	
Can Manchester Building Society change the interest rate?	Yes, we can change the rate of interest payable on this account. The account is a variable rate account which means the rate of interest paid may change throughout the lifetime of the account. Please refer to the 'Interest, Charges and Changes' section of the Manchester Building Society Savings General Terms & Conditions, which sets out the reasons for which we may change the interest rate and the procedure for doing so.  The 'upon 2 <sup>nd</sup> withdrawal' interest rate will apply from your 2 <sup>nd</sup> withdrawal date until the day prior to your Annual Anniversary date. The interest rate and withdrawal limits will be reset on your account Annual Anniversary date.	
<b>What would the estimated balance be after 12 months of account opening based on a £1,000 Deposit?</b>  <b>Please note:</b> These projections are provided for illustrative purposes only and do not take into account customer's individual circumstances.	<b>No withdrawals (Variable)</b>  Deposit at account opening: £1,000.00  Interest earned: £41.50  Balance after 12 months: £1,041.50  Please note this projection is based on no Deposits or withdrawals made.	<b>2 withdrawals made (Variable)</b>  Deposit at account opening: £1,000.00  Withdrawals made: £20, withdrawals of £10 are made at the end of months 1 and 2  Interest earned: £20.73  Balance after 12 months: £1000.73  Please note this projection is based on no further Deposits or withdrawals made.
How do I open and manage my account?	<b>Opening your account:</b> In branch or online. For existing online customers, you can also log in to your Manchester Building Society account to apply.  <b>Giving us instructions for your account:</b> In branch, by post, by telephone, or by secure message (for accounts opened and operated online).  <b>Minimum Opening Deposit:</b> £1  <b>Maximum Opening Deposit:</b> £1 million  <b>Minimum Operating Balance:</b> £1  <b>Maximum Account Balance:</b> £1 million (plus any resulting interest)	
Can I withdraw money?	Withdrawals/transfers can be made and are limited to 1 per Annual Anniversary period to qualify for the '1 withdrawal or less' rate. If 2 or more withdrawals are made from the account per Annual Anniversary period, you will be paid the 'Upon 2 <sup>nd</sup> withdrawal' interest rate until the day before your Annual Anniversary date. The withdrawals limit is reset on the account Annual Anniversary date each year.	
Additional Information	<b>Tax Status:</b> Interest will be paid gross* which means no tax is deducted. It is your responsibility to pay any tax due, based on your individual circumstances.	

\*"Gross" interest is the contractual rate of interest, without the deduction of tax.

\*\*"AER" stands for the Annual Equivalent Rate and shows what the interest rate would be if interest was paid and added to your account each year.

## Definitions:

A "Deposit" is defined as a minimum investment of £1.

"Annual Anniversary" means twelve months from account opening and each subsequent twelve month period thereafter, for the purposes of calculating the annual interest payment and recording the number of withdrawals.

A "Working Day" is defined as any day except Saturday, Sunday, or English Bank Holidays.

## Product Special Conditions

These Product Special Conditions and the Manchester Building Society Savings General Terms and Conditions will apply effective from the date of account opening. In the event of a conflict, these Product Special Conditions will prevail.

1. This account can be held in single or joint names.
2. You must be 16 or over to open the Manchester Rainy Day Saver account.

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3. One Manchester Rainy Day Saver account is permitted per customer.
4. This account is offered on a limited basis and may be withdrawn at any time and without notice.
5. Deposits may only be made from a nominated bank or building society account in your name.
6. After placing your initial Deposit of at least £1, you may make unlimited further Deposits, subject to the maximum balances shown above.
7. Withdrawals/transfers can be made and are limited to one per Annual Anniversary period. The 'upon 2<sup>nd</sup> withdrawal' interest rate will apply from your 2<sup>nd</sup> withdrawal date until the day prior to your Account Anniversary date. The interest rate and withdrawal limits will be reset on your Account Anniversary date each year.
8. Withdrawals/transfers to another account can only be made to another Manchester Building Society easy access account in your name or nominated bank or building society account in your name.
9. Interest is calculated daily and can be paid to this account, to another Manchester Building Society easy access account in your name or to a nominated bank or building society account in your name.
10. Should the Annual Anniversary date for interest payment purposes be a Working Day, then any interest paid to your nominated bank or building society account will be paid on that day. Otherwise, it will be paid on the following Working Day.
11. Should we reduce the interest rate on this account, we will allow easy access withdrawals (which will not count towards the number of withdrawal limits permitted per year) for 30 calendar days from our notice.
12. Details correct as at 21 January 2026.

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