

# **SNG Community Foundation**

## **Customer Trusteeship Information Session**

**August 2024**



# Today's Session

6pm – Welcome!

6.10 – 6.30 – **An introduction to our Community Foundation** with Matt Buckham, Managing Director SNG Community Foundation

6.30 – 6.50 – **What Does it Mean to be a Trustee?** With Iain Mackrory-Jamieson, Legal & Regulatory Director

6.50 – Questions

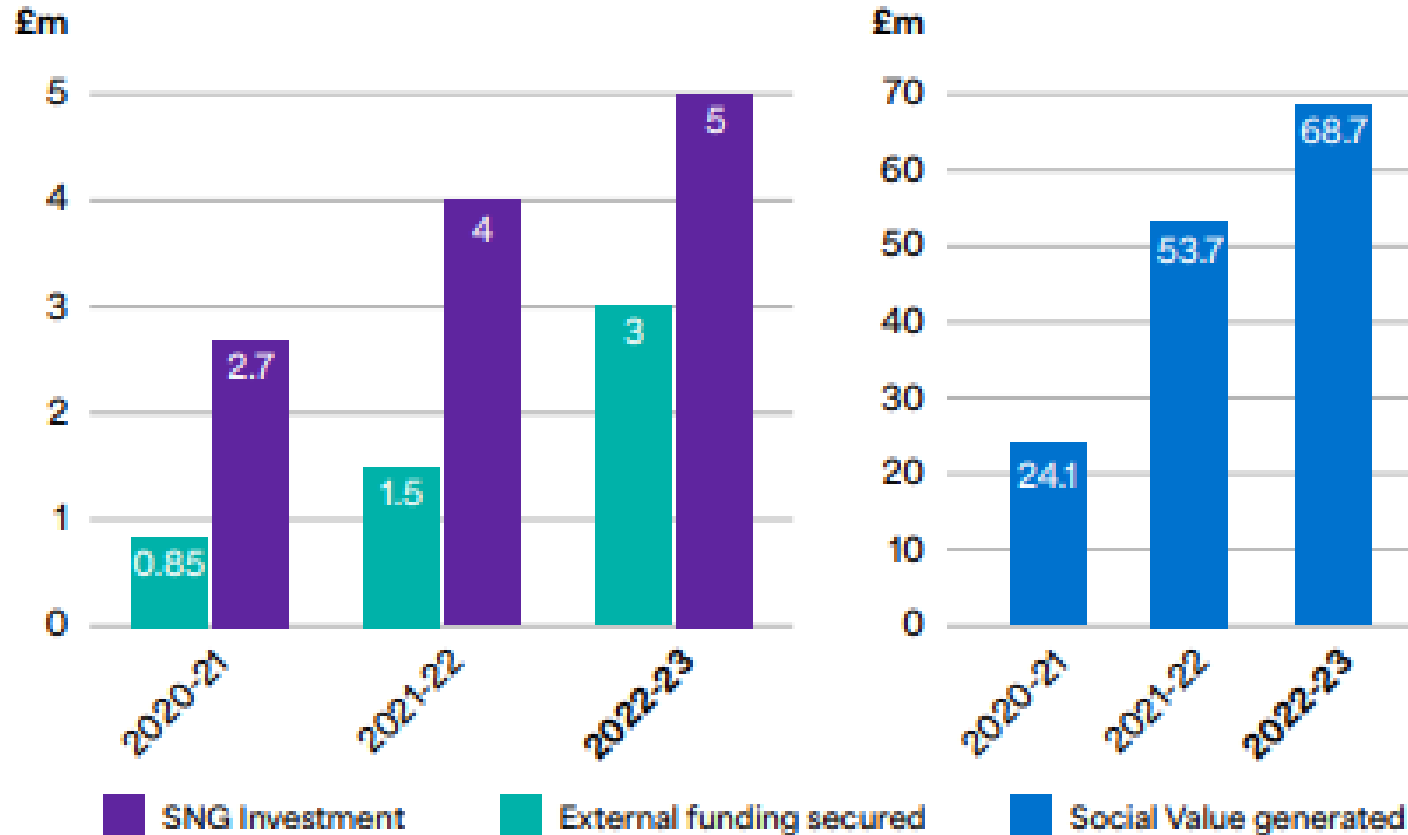
7pm – Next Steps and Close

# **An Introduction to SNG's Community Foundation**

**Matt Buckham – Managing Director  
SNG Community Foundation**

August 2024

## Community investment growth



## Existing provision

- Core delivery team (circa 70 colleagues)
- Thriving Communities Strategy 2020-24 - £3.5m pa.
- External funding of between £1m - £3m a year
- Up to £68m social value generated in 22/23.
- Three themes of delivery
- Network Cares £200k Community fund
- Community Centre Development (Stockwell Park Regeneration)
- Hertford – Commercial/social shops linked to supporting local events and activity.





## What is a Community Foundation?

- Charitable organisation that's created to improve the quality of life of people and communities
- Connects people and businesses with local causes that matter to them
- Provides grants and support to people and community groups that need it
- Can access a wide range of funding to support it's work





# What will our Community Foundation do?

- Invest £100m over 10 years for the benefit of residents and the communities in which we work
- Build on the strengths that already exist in these communities and the people that live in them
- Empower residents to take the lead in social action in their neighbourhood
- Deliver a wide programme of services to residents to help alleviate poverty and help their community to thrive

# SNG Community Foundation

Empowering people and community partnerships to work with customers to reduce poverty, and help their communities thrive.

## Community Investment & Partnerships

- Community grants and grass roots funding
- Strategic partnerships and commissioning
- Capacity building and empowerment
- Thematic CI provision and collaborations
- Plus!

## Partnerships & Funding

- Fundraising and developing new partnerships & services
- Grants
- Social impact measurement
- Social Value in the supply chain
- Social Investment
- Plus!

## Employment and Skills

- Employability support
- Work and Better Work Programmes
- In-work Support
- Apprenticeships
- Vocational Training
- Business Start-up support
- Financial Inclusion
- Digital Inclusion
- Debt Advice Service
- Plus!



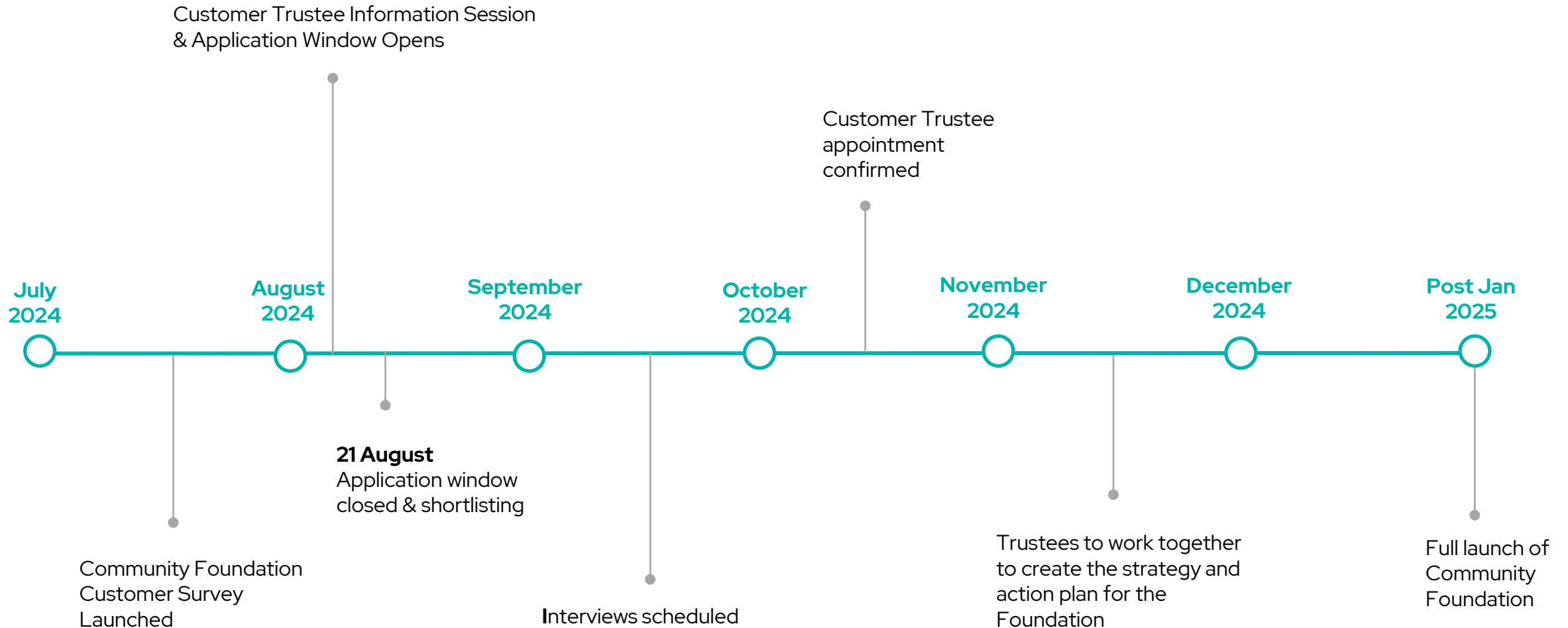


# Why are we looking for a customer trustee?

- We need a minimum of three for our Charitable registration
- Important that we have a wide variety of people to help run our charity and make sure the trust meets its aims
- Customer voice is at the heart of everything we do – your influence is vital
- Offer a range of benefits



# Customer Trustee Recruitment : High-level Timeline



Incorporation of Community Foundation, finalise governance structures and recruitment to Board of Trustees

# **SNG Community Foundation**

## **What Does it Mean to be a Trustee?**

**Iain Mackrory-Jamieson**

**Legal & Regulatory Director**

**August 2024**

# Objectives

1. Know your legal duties and responsibilities as a company director and charity trustee
2. Understand how these apply to you in the context of the group
3. Know how to identify and monitor key risks
4. Understand the support / protections in place to assist you



# Act within powers

You should know and act in accordance with:

- Articles of Association, including the charitable objectives

- Other governance documentation including terms of reference and delegations

Exercise powers 'for proper purposes'

*"...the proper purpose rule is not concerned with excess of power by doing an act which is beyond the scope of the instrument creating it as a matter of construction or implication. It is concerned with abuse of power, by doing acts which are within its scope but done for an improper reason."*

# Promote the success of the Foundation

Act in good faith in the best interests of the charity

What does success mean? Includes:

- Acting for the benefit of the beneficiaries
- Long-term impact
- Employees
- Suppliers and customers
- Community and environment
- Reputation - high standards of business conduct

Applies to all decisions made by a director – not the wider board

Note: interests of creditors

# Exercise independent judgement

Exercise your powers independently, without subordinating powers to the will of others

E.g. should not agree with SNG to vote at board meetings in any particular way

BUT note:

- Delegation is permitted
- Reliance on advice OK as long as exercise own judgment to follow (or not)

Share responsibility for decisions



# Exercise reasonable care, skill and diligence

Using *your* skills and experience (subjective)

To a reasonable level (objective)

- 'Duty of prudence' - secure proper and effective use of assets
- Risk management – financial controls, reviews
- Take special care when borrowing or investing
- Attending & preparing for meetings

# Avoid conflicts of interests / declare interests

- Director must not (without consent) place themselves in a position where there is or could be a conflict between the duties they owe the company and either personal interests or other interests owed to a third party
- Duty to *avoid* conflicts of interest
- General authorisation in group constitutions BUT should still monitor
- Note duty to declare interests but only if not already aware

# Not to accept benefits from third parties

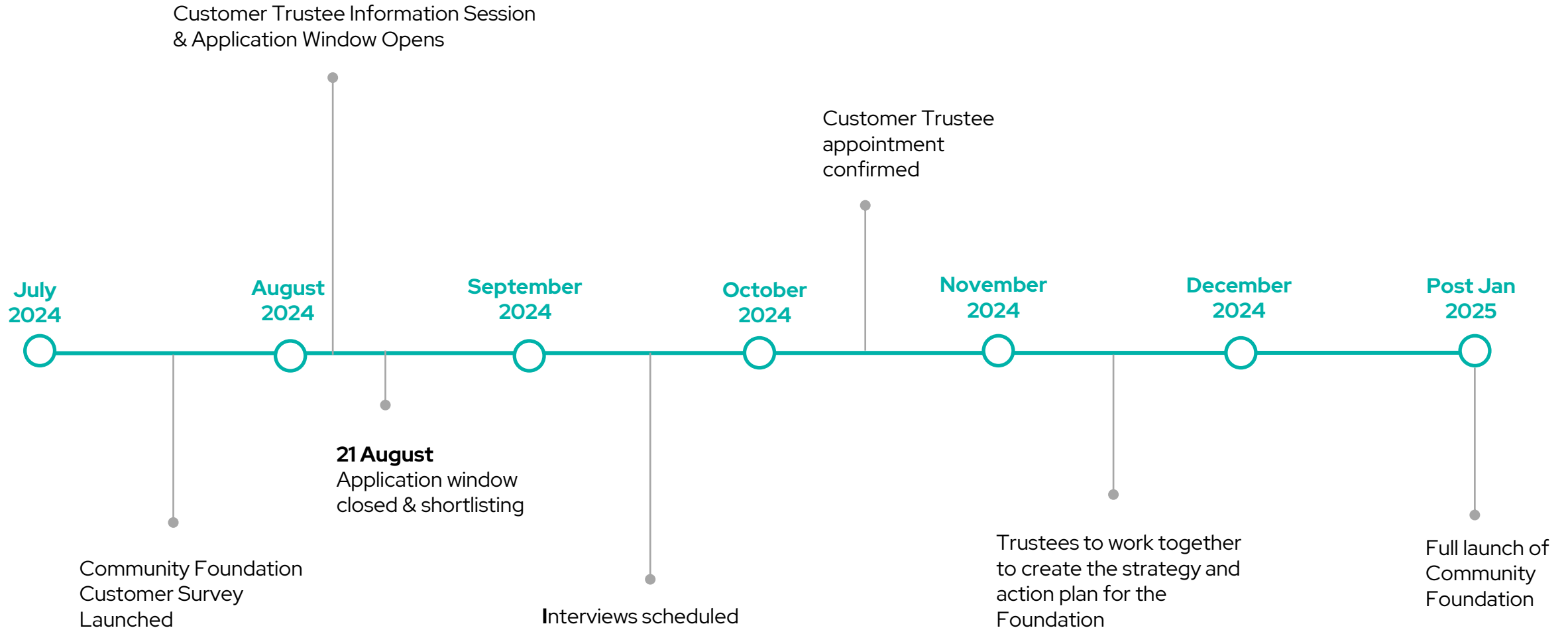
- Anti bribery
- Know your Probity Policy
- Duty to account for any personal profit
- No need for fraud or loss
- Directors will not usually be paid for their role on subsidiary boards



# Duty of confidence / confidentiality

- Keep information you gain in your capacity as a director confidential
- May share in group context (permitted by constitutions)

# Customer Trustee Recruitment : High-level Timeline



Incorporation of Community Foundation, finalise governance structures and recruitment to Board of Trustees



**Any  
Questions?**