



The UK Endorsement Board  
1 Victoria Street  
London  
SW1H 0ET

7 June 2023

Dear Sir/Madam

**UK Draft Endorsement Criteria Assessment (DECA) of IAS 1 Narrow-scope Amendments 2020 and 2022**

We are responding on behalf of PricewaterhouseCoopers LLP to your invitation to comment on the Draft Endorsement Criteria Assessment (DECA) of IAS 1 Narrow-scope Amendments 2020 and 2022 in respect of the Classification of Liabilities as Current or Non-current and Non-current Liabilities with Covenants.

We have long been supporters of global financial reporting standards and believe that the use of IFRS as a common language has contributed to the strength of the capital markets. We are of the view that IFRS Standards are helpful for listed companies in the UK as they improve quality, comparability and reliability of financial information. Regional modifications to IFRS Standards may result in a lack of global comparability and could increase confusion to users of financial statements. We continue to support globally consistent standards and encourage endorsement of international accounting standards, without any regional modifications and carve-outs where possible.

Accordingly, we support the adoption of the IAS 1 Narrow-Scope Amendments 2020 and 2022, as proposed in the DECA. Our responses to questions 1-9 in the Invitation to Comment is 'yes' and in response to question 10 we have no other comments to add.

Yours faithfully

*PricewaterhouseCoopers LLP*

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