

UKEB Workplan—Adoption Projects

17 September 2021

Project	Issued	Last milestone achieved	Status / Effective Date	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022
Major—endorsement and adoption project									
IFRS 17 <i>Insurance Contracts</i> Amendments to IFRS 17	05/2017 25/06/2020		01/01/2023	<ul style="list-style-type: none"> • <i>Drafting DECA</i> • Board: <i>Technical papers</i> 	<ul style="list-style-type: none"> • Board: <i>Approve DECA</i> 	<ul style="list-style-type: none"> • <i>Public consultation</i> 	<ul style="list-style-type: none"> • <i>Public consultation</i> • <i>Updating DECA</i> 	<ul style="list-style-type: none"> • <i>Public consultation</i> • <i>Updating DECA</i> 	<ul style="list-style-type: none"> • <i>ECA finalisation</i>
Narrow-scope amendments—endorsement and adoption projects									
Annual Improvements to IFRS 2018–2020	14/05/20		01/01/2022	<ul style="list-style-type: none"> • Board: <i>Approve DECA</i> 	<ul style="list-style-type: none"> • <i>Public consultation</i> 	<ul style="list-style-type: none"> • Board: <i>Approve Adoption package</i> 	•	•	
Onerous Contracts—Cost of Fulfilling a Contract (Amendments to IAS 37)	14/05/20		01/01/2022	<ul style="list-style-type: none"> • Board: <i>Approve DECA</i> 	<ul style="list-style-type: none"> • <i>Public consultation</i> 	<ul style="list-style-type: none"> • Board: <i>Approve Adoption package</i> 	•	•	
Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)	14/05/20		01/01/2022	<ul style="list-style-type: none"> • Board: <i>Approve DECA</i> 	<ul style="list-style-type: none"> • <i>Public consultation</i> 	<ul style="list-style-type: none"> • Board: <i>Approve Adoption package</i> 	•	•	
Reference to the Conceptual Framework (Amendments to IFRS 3)	14/05/20		01/01/2022	<ul style="list-style-type: none"> • Board: <i>Approve DECA</i> 	<ul style="list-style-type: none"> • <i>Public consultation</i> 	<ul style="list-style-type: none"> • Board: <i>Approve Adoption package</i> 	•	•	
Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)	23/01/20		01/01/2023						
Deferral of Effective Date Amendment	15/07/20								

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Accounting Policies and Accounting Estimates (Amendments to IAS 8)	12/02/21		01/01/2023					<ul style="list-style-type: none"> Board: Approve PIP 	<ul style="list-style-type: none"> Board: Approve DECA
Disclosure Initiative—Accounting Policies (Amendments to IAS 1)	12/02/21		01/01/2023					<ul style="list-style-type: none"> Board: Approve PIP 	<ul style="list-style-type: none"> Board: Approve DECA
Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction (Amendments to IAS 12)	07/05/21		01/01/2023					<ul style="list-style-type: none"> Board: Approve PIP 	<ul style="list-style-type: none"> Board: Approve DECA

UKEB Workplan—Influencing Projects

10 September 2021

Project	Issued	Last milestone achieved	Status / Effective Date	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022
Major—influencing projects									
ED Rate-regulated Activities	28/01/2021	Comment letter submitted 30/07/21	Comment period ends 30/07/2021	<ul style="list-style-type: none"> Board: Approve Feedback Statement (FBS) 	•	•			
Rfl IASB Third Agenda Consultation	30/03/2021		Comment period ends 27/09/2021	<ul style="list-style-type: none"> Board: Approve FCL and FBS Submit FCL to IASB and publish 		•			
ED Disclosure Requirements in IFRS Standards—A Pilot Approach (IFRS 13 & IAS 19)	25/03/2021		Comment period ends 12/01/2022 (extended)	<ul style="list-style-type: none"> Board: Approve updated PIP 	•	•	Board: Approve FCL and FBS	<ul style="list-style-type: none"> Submit FCL to IASB and publish 	
ED Disclosure Initiative—Subsidiaries without public accountability	26/07/21		Comment period ends 31/01/2022						
Rfl Post-implementation Review of IFRS 9—Classification and Measurement	Expected September 2021								
Dynamic Risk Management	Decide project direction H1 2022								

UKEB Workplan—Influencing Projects							10 September 2021		
Project	Issued	Last milestone achieved	Status / Effective Date	Sep 2021	Oct 2021	Nov 2021	Dec 2021	Jan 2022	Feb 2022
Narrow-scope amendments—influencing projects									
ED Lack of Exchangeability (Amendments to IAS 21)	20/04/2021	Comment letter submitted 31/08/2021	Comment period ends 01/09/2021	<ul style="list-style-type: none"> • Board: Approve FBS • 	•	•			
ED Initial Application of IFRS 17 and IFRS 9—Comparative Information (Amendments to IFRS 17)	28/07/2021		Comment period ends 27/09/2021	<ul style="list-style-type: none"> • Board: Approve FCL and FBS • Submit FCL to IASB and publish 	•	•			
ED Classification of Debt with Covenants as Current or Non-current (Amendments to IAS 1)	Expected November 2021								
ED Supplier Finance Arrangements (Amendments to IAS 7 and IFRS 7)	Expected November 2021								

UKEB Workplan—Monitoring Influencing Projects		10 September 2021
Project	Comments from IASB work plan 8 September 2021	Last milestone achieved
DP Business Combinations under Common Control issued on 30/11/2020 Comment period ended 01/09/2021	DP feedback Q4 2021	Submitted comment letter 26 August 2021
Proposed Targeted Amendments to the IFRS Foundation Constitution to Accommodate an International Sustainability Standards Board to Set IFRS Sustainability Standards	ED feedback October 2021	Submitted comment letter 29 July 2021
RfI Post-implementation Review of IFRS 10, IFRS 11 and IFRS 12 issued on 9 December 2020 Comment period ended 10 May 2021	RfI feedback statement Q1 2022	Submitted comment letter 21 May 2021
ED <i>Lease Liability in a Sale and Leaseback (Proposed amendment to IFRS 16)</i> issued on 27 November 2020 Comment period ended 29 March 2021	Decide project direction Q4 2021	Submitted comment letter 26 March 2021
DP Business Combinations—Disclosures, Goodwill and Impairment issued on 19 March 2020 Comment period ended 31 December 2020	Decide project direction September 2021	Submitted comment letter 29 January 2021
ED General Presentation and Disclosures issued on 17 December 2019 Comment period ended 30 September 2020	IFRS Standard expected	Submitted comment letter 30 September 2020