

UKEB Work plan—adoption projects							11 May 2021		
Project	Issued	Last milestone achieved	Status / Effective Date	May 2021	Jun 2021	Jul 2021	Aug 2021	Sep 2021	Oct 2021
Major—endorsement and adoption project									
IFRS 17 <i>Insurance Contracts</i> Amendments to IFRS 17	05/2017 25/06/2020		01/01/2023	<ul style="list-style-type: none"> • 25/05 TAG meeting • Outreach • Board: Approve project plan • Board: Education session 	<ul style="list-style-type: none"> • Outreach • Drafting DECA 	<ul style="list-style-type: none"> • 08/07 TAG meeting • Outreach • Drafting DECA • Board: Technical paper 	<ul style="list-style-type: none"> • Drafting DECA 	<ul style="list-style-type: none"> • Drafting DECA • Board: Technical paper 	<ul style="list-style-type: none"> • Updating DECA
Narrow-scope amendments—endorsement and adoption projects									
Annual Improvements to IFRS 2018–2020	14/05/20		01/01/2022						
Onerous Contracts—Cost of Fulfilling a Contract (Amendments to IAS 37)	14/05/20		01/01/2022						
Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)	14/05/20		01/01/2022						
Reference to the Conceptual Framework (Amendments to IFRS 3)	14/05/20		01/01/2022						

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Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)	23/01/20		01/01/2023						
Deferral of Effective Date Amendment	15/07/20								
Accounting Policies and Accounting Estimates (Amendments to IAS 8)	12/02/21		01/01/2023						
Disclosure Initiative—Accounting Policies (Amendments to IAS 1)	12/02/21		01/01/2023						
Covid-19-Related Rent Concessions beyond 30 June 2021 (Amendment to IFRS 16)	31/03/21		01/04/2021						
Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction (Amendments to IAS 12)	07/05/21		01/01/2023						

UKEB Work plan—influencing projects

11 May 2021

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Major—influencing projects									
DP Business Combinations under Common Control (UKEB approach: limited scope)	30/11/2020		Comment period ends 01/09/2021	<ul style="list-style-type: none"> Board: Approve draft comment letter (DCL) Publish DCL 	•	<ul style="list-style-type: none"> Board: Approve final comment letter (FCL) Submit FCL to IASB and publish 	•	<ul style="list-style-type: none"> Board: Review Feedback statement (FBS) Publish FBS 	•
RfI Post-implementation Review of IFRS 10, IFRS 11 and IFRS 12	09/12/2020		Comment period ends 10/05/2021	<ul style="list-style-type: none"> Board: Approve final comment letter (FCL) Submit FCL to IASB and publish 	•	<ul style="list-style-type: none"> Board: Review Feedback statement (FBS) Publish FBS 	•		
ED Rate-regulated Activities	28/01/2021		Comment period ends 30/07/2021	<ul style="list-style-type: none"> Board: Approve project plan Outreach 	• Outreach	<ul style="list-style-type: none"> Board: Approve DCL Outreach Board: Approve FCL 		<ul style="list-style-type: none"> Board: Review FBS Publish FBS 	
RfI IASB Third Agenda Consultation	30/03/2021		Comment period ends 27/09/2021	<ul style="list-style-type: none"> Board: Approve project plan 	• Roundtables	<ul style="list-style-type: none"> Board: Approve DCL Joint outreach event with IASB 	•	<ul style="list-style-type: none"> Board: Approve FCL Submit FCL to IASB and publish 	<ul style="list-style-type: none"> Board: Review FBS Publish FBS

UKEB Work plan—influencing projects

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ED Disclosure Initiative—Targeted Standards-level Review of Disclosures (IFRS 13 & IAS 19)	25/03/2021		Comment period ends 21/10/2021						
Dynamic Risk Management	Decide project direction								
Rfl Post-implementation Review of IFRS 9—Classification and Measurement	Expected Q3/2021								
Disclosure Initiative—Subsidiaries that are SMEs	ED expected July 2021								
Narrow-scope amendments—influencing projects									
ED Lack of Exchangeability (Amendments to IAS 21)	20/04/2021		Comment period ends 01/09/2021						

UKEB Work plan—other IASB projects		11 May 2021
Project	Comments from IASB work plan 11 May 2021	
	H1 2021 Projects	H2 2021 Projects or timing not specified
Research and standard-setting projects		
Equity Method		Decide project direction expected
Extractive Industries		Decide project direction July 2021
Financial Instruments with Characteristics of Equity		Exposure Draft expected
Pension Benefits that Depend on Asset Returns		Review research Q3 2021
Maintenance projects		
Availability of a Refund (Amendments to IFRIC 14)		Decide project direction expected
Provisions—Targeted Improvements		Decide project direction expected
Other projects		
Management Commentary	ED expected May 2021	

UKEB Work plan—monitoring influencing projects		11 May 2021
Project	Comments from IASB work plan 11 May 2021	Last milestone achieved
ED <i>Lease Liability in a Sale and Leaseback (Proposed amendment to IFRS 16)</i> issued on 27 November 2020 Comment period ended 29 March 2021	ED feedback May 2021	Submitted comment letter 26 March 2021
DP Business Combinations—Disclosures, Goodwill and Impairment issued on 19 March 2020 Comment period ended 31 December 2020	DP feedback May 2021	Submitted comment letter 29 January 2021

UKEB Work plan—monitoring influencing projects

11 May 2021

ED General Presentation and Disclosures issued on 17 December 2019
Comment period ended 30 September 2020

IFRS Standard expected

Submitted comment letter 30 September
2020