

# UKEB Work Plan—Endorsement Projects

18 July 2024									
Project	Issued	Last milestone achieved	Status / Effective Date	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024
<b>IASB standards</b>									
<a href="#"><i>IFRS 18 Presentation and Disclosure in Financial Statements</i></a>	09/04/24	PIP published 03/04/24	01/01/27	<b>Board:</b> Education session					
<a href="#"><i>IFRS 19 Subsidiaries without Public Accountability: Disclosures</i></a> <sup>1</sup>	09/05/24		01/01/27						

<sup>1</sup> The UKEB plans to start the formal endorsement project in early 2025 to assess both IFRS 19 and the final amendments resulting from the catch-up ED as a package for adoption.

Dates are indicative only and subject to change. Any queries please contact us at [UKEndorsementBoard@endorsement-board.uk](mailto:UKEndorsementBoard@endorsement-board.uk)

18 July 2024									
Project	Issued	Last milestone achieved	Status / Effective Date	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024
<b>Narrow Scope Amendments</b>									
<a href="#">Lack of Exchangeability</a>	15/08/23	DECA published 05/02/24	01/01/25	<b>Board:</b> DPCS (noting)					
<a href="#">Amendments to the Classification and Measurement of Financial Instruments</a>	30/05/24	Amendment published 30/05/24	01/01/26			<b>Board:</b> DECA			

# UKEB Work Plan—Influencing Projects

18 July 2024									
Project	Issued	Last milestone achieved	Status / Effective Date	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024
<b>Narrow Scope Amendments</b>									
<a href="#">Business Combinations—Disclosures, Goodwill and Impairment</a>	ED 14/03/24	DCL published on 31/05/24	Comments on ED due 15 July 24	<b>Board:</b> FCL, FBS, <i>draft</i> DPCS		<b>Board:</b> DPCS (noting)			
<a href="#">Power Purchase Agreements</a>	ED 08/05/24	DCL published on 5/6/24	Comments on ED due 7 August 24		<b>Board:</b> FCL, FBS, <i>draft</i> DPCS	<b>Board:</b> DPCS (noting)			
<a href="#">Updating the Subsidiaries without Public Accountability: Disclosures Standard</a>	ED Expected 07/24					<b>Board:</b> DCL		<b>Board:</b> FCL, FBS, <i>draft</i> DPCS	<b>Board:</b> DPCS (noting)

# UKEB Work Plan—Monitoring of IASB/ISSB projects

18 July 2024					
	IFRS Status			UKEB Status	
Project	Issued	Next Milestone	Expected Date	Last Milestone	Notes
<b>IASB Standard-setting projects</b>					
<a href="#">Dynamic Risk Management</a>	DP 17/04/14	ED	H1 2025	–	
<a href="#">Equity Method</a>	-	ED	September 2024	–	
<a href="#">Rate-regulated Activities</a>	ED 28/01/21	IFRS Standard	2025	FCL: 07/21	
<a href="#">Financial Instruments with Characteristics of Equity</a>	ED 29/11/23	Decide project direction	July 2024	FCL: 4/24	ED feedback session took place at May 2024 IASB meeting.
<b>IASB Maintenance</b>					
<a href="#">Annual Improvements</a>	ED 12/09/23	IFRS Standard	July 2024	FCL: 12/23	

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Project	IFRS Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Notes
<a href="#">Climate-related and Other Uncertainties in the Financial Statements</a>		ED	July 2024		
IFRS Due Process Handbook		Publication of proposed revised Handbook	Nov 2024		
<a href="#">Provisions – Targeted Improvements</a>		ED	Q4 2024		
<b>IASB Research</b>					
<a href="#">Intangible Assets</a>		Review Research	Q4 2024		Three UKEB research reports published. For more details, see the <a href="#">UKEB Website</a> . IASB engagement with consultative groups ongoing.
<a href="#">Post-implementation Review of IFRS 15 Revenue from Contracts with Customers</a>		Feedback Statement	September 2024	FCL: 10/23	

# UKEB Work Plan—Deferred projects

(As explained in the UKEB’s Regulatory Strategy 2024/25)

18 July 2024					
	IFRS Status			UKEB Status	
Project	Issued	Next Milestone	Expected Date	Last Milestone	Notes
<b>Deferred IASB Standard-setting projects</b>					
<a href="#">Use of a Hyperinflationary Presentation Currency by a Non-hyperinflationary Entity (IAS 21)</a>		ED	July 2024		

# Glossary

<b>Term</b>	<b>Description</b>
DECA	Draft Endorsement Criteria Assessment
DCL	Draft Comment Letter
DP	Discussion Paper
DPCS	Due Process Compliance Statement
ECA	Endorsement Criteria Assessment
ED	Exposure Draft
FBS	Feedback Statement
FCL	Final Comment Letter
IASB	International Accounting Standards Board
PIP	Project Initiation Plan
RFI	Request for Information
TAD	Tentative Agenda Decision