

Due Process Handbook—Endorsement processes

Executive Summary

Project Type	UKEB Set-up
Project Scope	N/A
Purpose of the paper	
This paper provides the Board with an initial draft of the endorsement processes sections of the Due Process Handbook's for discussion. The remaining sections will be considered at subsequent meetings.	
Summary of the Issue	
<p>The Due Process Handbook (Handbook) will set out the due process requirements the UKEB will apply to its activities to uphold its guiding principles of accountability, independence, transparency and thought leadership. A clearly set out due process ensures: that the UKEB's views are based on the evidence gathered over the course of its activities, that they contribute to high-quality financial reporting, and accountability and transparency to stakeholders throughout.</p> <p>The Board is developing its Handbook in sections, with a view to publication for stakeholder consultation later in the year.</p>	
Decisions for the Board	
No decisions are required at this meeting. Board comments are invited on the endorsement processes section of the Handbook (see Appendix 1).	
Recommendation	
N/A	
Appendices	
Appendix 1	DRAFT Due Process Handbook: endorsement processes section
Appendix 2	Relevant extracts from sections 2-3 and 5 of the DRAFT Due Process Handbook (<i>these extracts are for information only and were discussed by the Board at its meeting on 18 May 2020</i>)
Appendix 3	Relevant extracts from The International Accounting Standards and European Public Limited-Liability Company (Amendment etc.) (EU Exit) Regulations 2019 (Statutory Instrument 2019 No. 685 (SI 2019/685))