

Summary of Decisions from the UKEB's Public Board Meeting held on 28 June 2024 at 10:00 hrs at 125 London Wall, London EC2Y 5AS

1. Agenda item 3: Administrative Matters – Minutes of the Last Meeting

- a) The Board approved the minutes of the previous meeting held on 24 May 2024, subject to minor amendments.

2. Agenda item 4: Amendments to the Classification and Measurement of Financial Instruments – Project Initiation Plan

- a) The Board approved the Project Initiation Plan (PIP) and project timeline to assess whether to adopt, for use in the UK, Amendments to IFRS 9 and IFRS 7: *Amendments to the Classification and Measurement of Financial Instruments (Amendments)*.

3. Agenda item 5: Updating the Subsidiaries without Public Accountability: Disclosures Standard – Project Initiation Plan

- a) The Board approved the PIP and project timeline to develop its comment letter on the IASB's forthcoming Exposure Draft Amendments to IFRS 19 *Subsidiaries without Public Accountability: Disclosures*.

4. Agenda item 6: IASB General Update – Interpretations Committee Update

- a) The Board agreed that the UKEB would not undertake any further work on the IFRS Interpretation Committee's tentative agenda decision on the Classification of Cash Flows related to Variation Margin Calls on 'Collateralised-to-Market' Contracts.

Note: The meeting agenda, papers, and a recording of the meeting itself are available on the UKEB website. The meeting minutes will be published on the UKEB website following approval at the next Board meeting.