

# Summary of Decisions from the UKEB's Public Board Meeting held remotely on 14 December 2022 at 10:00 hrs via MS Teams

## **1) Agenda item 3: Minutes of the Last Meeting**

- a) The Board approved the minutes of its previous meeting, held on 17 November 2022.

## **2) Agenda item 4: Lease Liability in a Sale and Leaseback: narrow-scope amendments to IFRS 16 – Draft Endorsement Criteria Assessment**

- a) The Board approved the publication of the (1) [Draft] Endorsement Criteria Assessment of Lease Liability in a Sale and Leaseback – Amendments to IFRS 16; and (2) DECA – Invitation to Comment, subject to comments and suggestions from the Board during the meeting.

## **3) Agenda item 5: Economic impact assessment of narrow-scope amendments – Survey**

- a) The Board considered the draft survey questionnaire, which was developed to help the Board estimate implementation costs for narrow-scope amendments (NSAs) and streamline the work on economic impact assessments. The Board agreed to defer its approval of the survey questionnaire, to allow additional time to address areas requiring further consideration. This included a further analysis of the need for a survey questionnaire in relation cost estimation.

## **4) Agenda item 7: Interconnectivity between financial and sustainability reporting – paper for IFASS**

- a) The Board considered the staff paper on Interconnectivity between financial and sustainability reporting for discussion with global National Standard Setters (NSS) at the International Forum for Accounting Standard Setters (IFASS). The Board agreed that the paper could be presented to IFASS.

## **5) Agenda item 10: Approval of the Due Process Handbook Feedback Statement**

- a) The Board approved the Feedback Statement for the Due Process Handbook.

**6) Agenda item 11: Items for Noting – Final version of the Due Process Compliance Statement – 2021 NSA Amendments**

- a) The Board noted and approved the final version of the Due Process Compliance Statement – 2021 NSA Amendments.

**Note:**

The meeting agenda and papers and a recording of the meeting itself are available to view on the UKEB website. The meeting minutes will be published on the UKEB website following approval at the next Board meeting.