

UKEB Work plan—adoption projects							II March 2021		
Project	Issued	Last milestone achieved	Status / Effective Date	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021
Major—endorsement and adoption project									
IFRS 17 <i>Insurance Contracts</i> Amendments to IFRS 17	05/2017 25/06/2020		01/01/2023	<ul style="list-style-type: none"> 16/03 TAG meeting Outreach Planning IA 	<ul style="list-style-type: none"> 27/04 TAG meeting Outreach Planning IA 	<ul style="list-style-type: none"> 25/05 TAG meeting Outreach Drafting DECA 	<ul style="list-style-type: none"> Outreach Drafting DECA Drafting IA 	<ul style="list-style-type: none"> 08/07 TAG meeting Drafting DECA Drafting IA 	<ul style="list-style-type: none"> Drafting DECA Drafting IA
Narrow-scope amendments—endorsement and adoption projects									
Annual Improvements to IFRS 2018–2020	14/05/20		01/01/2022						
Onerous Contracts—Cost of Fulfilling a Contract (Amendments to IAS 37)	14/05/20		01/01/2022						
Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)	14/05/20		01/01/2022						
Reference to the Conceptual Framework (Amendments to IFRS 3)	14/05/20		01/01/2022						
Classification of Liabilities as Current or Non-Current (Amendments to IAS 1)	23/01/20		01/01/2023						
Deferral of Effective Date Amendment	15/07/20								
Accounting Policies and Accounting Estimates (Amendments to IAS 8)	12/02/21		01/01/2023						

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Disclosure Initiative—Accounting Policies (Amendments to IAS 1)	12/02/21		01/01/2023						
Covid-19-Related Rent Concessions beyond 30 June 2021 (Amendment to IFRS 16)	Amendment expected 31/03/21		Expected 01/04/2021 •						
Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction (Amendments to IAS 12)	Amendment expected May 2021		Expected 01/01/2023						

UKEB Work plan—influencing projects							11 March 2021		
Project	Issued	Last milestone achieved	Status / Effective Date	Mar 2021	Apr 2021	May 2021	Jun 2021	Jul 2021	Aug 2021
Major—influencing projects									
DP Business Combinations under Common Control (UKEB approach: narrow scope)	30/11/2020		Comment period ends 01/09/2021	<ul style="list-style-type: none"> Record educational webinar 	<ul style="list-style-type: none"> Develop and publish survey 	<ul style="list-style-type: none"> Discussion at Board Develop draft comment letter 	<ul style="list-style-type: none"> Publish draft comment letter 	•	•
Rfl Post-implementation Review of IFRS 10, IFRS 11 and IFRS 12	09/12/2020		Comment period ends 10/05/2021	<ul style="list-style-type: none"> Outreach informal roundtables 	<ul style="list-style-type: none"> Outreach Develop and publish draft comment letter 	<ul style="list-style-type: none"> Discussion at Board Finalise and submit comment letter 	<ul style="list-style-type: none"> Develop and finalise Feedback Statement 		
ED Rate-regulated Activities	28/01/21		Comment period ends 30/06/2021						
Rfl IASB Third Agenda Consultation	Expected 03/2021				<ul style="list-style-type: none"> Outreach informal roundtables Develop and publish draft comment letter 	<ul style="list-style-type: none"> Outreach Formal panel event with IASB Informal outreach 	<ul style="list-style-type: none"> Discussion at Board Informal outreach 	<ul style="list-style-type: none"> Discussion at Board Finalise and submit comment letter 	<ul style="list-style-type: none"> Develop and finalise Feedback Statement
ED Disclosure Initiative—Targeted Standards-level Review of Disclosures (IFRS 13 & IAS 19)	Expected 03/2021								
Dynamic Risk Management	Core model feedback expected 04/2021								
Rfl Post-implementation Review of IFRS 9—	Expected H2/2021								

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Classification and Measurement									
Disclosure Initiative—Subsidiaries that are SMEs	ED expected H2/2021								
Narrow-scope amendments—influencing projects									
ED Lease Liability in a Sale and Leaseback (Proposed amendment to IFRS 16)	27/11/2020		Comment period ends 29/03/2021		• <i>Finalise and submit comment letter</i>				
ED Lack of Exchangeability (Amendments to IAS 21)	Expected 04/2021								

UKEB Work plan—other IASB projects		11 March 2021
Project	Comments from IASB work plan 11 March 2021	
	H1 2021 Projects	H2 2021 Projects or timing not specified
Standard-setting projects		
Financial Instruments with Characteristics of Equity		Exposure Draft expected
Primary Financial Statements (based on ED General Presentation and Disclosures)		Final Standard expected
Narrow-scope amendments		
Availability of a Refund (Amendments to IFRIC 14)		Decide project direction expected
Provisions—Targeted Improvements		Decide project direction expected
Research projects		
Equity Method		Decide project direction expected
Extractive Industries	Decide project direction May 2021	
Goodwill and Impairment (based on DP Business Combinations—Disclosures, Goodwill and Impairment)	DP feedback expected March 2021	
Pension Benefits that Depend on Asset Returns	Review research April 2021	
Other projects		
Management Commentary	ED expected April 2021	

UKEB Work plan—completed influencing projects		11 March 2021
Project	Status	Last milestone achieved
ED <i>Covid-19-Related Rent Concessions beyond 30 June 2021 (Proposed amendment to IFRS 16)</i> issued on 11 February 2021 Comment period ended 25 February 2021	On 10 March 2021 the IASB agreed finalise the proposal and expect to issue the Amendment on 31 March 2021	Submitted comment letter 25 February 2021
DP Business Combinations—Disclosures, Goodwill and Impairment issued on 19 March 2020 Comment period ended 31 December 2020	Monitoring IASB re-deliberations	Submitted comment letter 29 January 2021
ED General Presentation and Disclosures issued on 17 December 2019 Comment period ended 30 September 2020	Monitoring IASB re-deliberations	Submitted comment letter 30 September 2020