

UKEB Work Plan—Endorsement Projects

23 February 2024									
Project	Issued	Last milestone achieved	Status / Effective Date	Feb 2024	Mar 2024	April 2024	May 2024	June 2024	July 2024
Lack of Exchangeability	15/08/23	DECA published 05/02/24	01/01/25	DECA Public consultation	DECA Public consultation	DECA Public consultation	Board: Update	Board: ECA Adoption package	

UKEB Work Plan—Influencing Projects

23 February 2024									
Project	Issued	Last milestone achieved	Status / Effective Date	Feb 2024	Mar 2024	April 2024	May 2024	June 2024	July 2024
IASB standard-setting projects									
Financial Instruments with Characteristics of Equity	ED 29/11/2023	DCL published 07/02/24	Comments on ED due 29 March 2024	DCL Public consultation	Board: FCL, FBS, <i>draft</i> DPCS	Board: DPCS (noting)			
Narrow Scope Amendments									
IFRIC Tentative Agenda Decision									
IFRS Interpretations Committee- Tentative Agenda Decision: Climate-related Commitments (IAS 37)	TAD 7/12/23	FCL published 05/02/24	IFRS IC expected to discuss feedback received in March 2024	Board: DPCS					

UKEB Work Plan—Monitoring of IASB/ISSB projects

23 February 2024					
Project	IFRS Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Notes
IASB Standard-setting projects					
Business Combinations—Disclosures, Goodwill and Impairment	DP 19/03/20	ED	March 2024	FCL: 01/21	Project Initiation Plan proposed for March 2024.
Disclosure Initiative—Subsidiaries without Public Accountability: Disclosures	ED 26/07/21	IFRS Standard	May 2024	FCL: 02/22	
Dynamic Risk Management	DP 17/04/14	ED	H1 2025	–	
Equity Method	-	ED	H2 2024	–	
Primary Financial Statements	ED 17/12/19	IFRS Standard	April 2024	FCL: 09/20	Project Initiation Plan proposed for February 2024.

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	IFRS Status			UKEB Status	
Project	Issued	Next Milestone	Expected Date	Last Milestone	Notes
Rate-regulated Activities	ED 28/01/21	IFRS Standard	2025	FCL: 07/21	
IASB Maintenance					
Climate-related and Other Uncertainties in the Financial Statements		Decide Project Direction	April 2024		
Provisions – Targeted Improvements		ED	H2 2024		
Amendments to the Classification and Measurement of Financial Instruments		Final Amendment	Q2 2024		
Power Purchase Agreements		ED	May 2024		Education session proposed for March 2024 and PIP proposed for April 2024.

23 February 2024					
Project	IFRS Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Notes
Updating the Subsidiaries without Public Accountability: Disclosures Standard		ED	Q3 2024		After the <i>Subsidiaries without Public Accountability: Disclosures</i> Standard is issued in Q2 2024, the IASB will publish an ED of proposed amendments to that Standard for new or amended disclosure requirements added or amended in other IFRS Accounting Standards after 28 February 2021.

UKEB Work Plan—Deferred projects

(As explained in the UKEB's (Draft) Regulatory Strategy 2024/25)

23 February 2024					
Project	IFRS Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Notes
Deferred IASB Standard-setting projects					
Use of a Hyperinflationary Presentation Currency by a Non-hyperinflationary Entity (IAS 21)		ED	Q3 2024		

UKEB Work Plan—Proactive Research Projects

[23 February 2024]									
Project	Start date	Last milestone achieved	Target Completion	Feb 2024	Mar 2024	April 2024	May 2024	June 2024	July 2024
Quantitative Intangibles Report	10/22	Research Underway	Q1 2024	Board: Draft Report	Board: Final Report				
User Survey Report	10/22	Research Underway	Q1 2024		Board: Final Report				

Glossary

Term	Description
DECA	Draft Endorsement Criteria Assessment
DCL	Draft Comment Letter
DP	Discussion Paper
DPCS	Due Process Compliance Statement
ECA	Endorsement Criteria Assessment
ED	Exposure Draft
FBS	Feedback Statement
FCL	Final Comment Letter
IASB	International Accounting Standards Board
PIP	Project Initiation Plan
RFI	Request for Information
TAD	Tentative Agenda Decision