

Preparer Advisory Group

About the UKEB

The UK Accounting Standards Endorsement Board (UKEB) is responsible for the endorsement and adoption of new or amended international accounting standards issued by the International Accounting Standards Board (IASB), for use by UK companies.

The UKEB has been established to serve the public interest by contributing to the research and development of high-quality International Financial Reporting Standards. It consults publicly with UK stakeholders to influence the development of the standards and to highlight any concerns to the IASB at every stage of their projects.

The UKEB is committed to upholding the highest International Financial Reporting Standards and building on the UK's position as a leading financial centre, guided by the key principles of accountability, independence, transparency and thought leadership.

Further information about our role can be found on the [UKEB website](#).

The Advisory Groups

The UKEB is setting up four standing advisory groups, for Accounting Firms & Institutes, Investors, Preparers and Academics, and two ad hoc groups for Financial Institutions and Rate Regulated Activities.

The groups will not be decision-making bodies, but advisory, consultative groups which will share specialist knowledge and technical advice to assist the Board in its decision-making.

The Role

The Members of the Preparer Advisory Group will:

- Provide specialist knowledge and technical advice on:
 - a) IASB projects under consideration for endorsement by the Board, and influencing projects under development;
 - b) UKEB research projects;
 - c) market developments and financial reporting issues.
- Provide relevant and timely context and evidence on UKEB projects to support the Board in its decision-making;
- Contribute examples of best practice, practical experience, and expertise as well as potential solutions that can improve the quality of financial reporting;
- Amplify messaging to the market and their stakeholder communities of key financial reporting changes that are being proposed or have been finalised; and,

- Prepare and/ or contribute to the preparation of papers for discussion at the Group's meetings.

Members will have extensive subject matter expertise in their area.

The Positions

The UKEB is looking to recruit 8-10 members for a Preparer Advisory Group, which will be chaired by a UKEB Board Member.

The Board will seek to ensure that the Group represents a diverse balance of skills, experience, and backgrounds. The Board will also seek to ensure that the group is diverse in terms of gender, race, and other characteristics

Members should have considerable practical experience of reporting under UK adopted international accounting standards; knowledge and understanding of the financial reporting concerns of IFRS reporters; and the ability to spot early practical implementation issues. Applications are welcomed from preparers working in large, small, listed, or unlisted, UK-based companies applying international accounting standards.

Whilst applications are welcomed from CFOs involved in the technical, practical side of accounts preparation, the Board is also keen to attract aspiring leaders. The roles will provide members with Board-style experience and the opportunity to show leadership, engage in discussion with their peers and influence change.

Essential criteria

- Proven background and expertise in financial reporting under IFRS;
- An understanding of the procedures used by the IFRS Foundation to develop standards and the UK framework for their endorsement and adoption;
- Good communication skills, including the ability to take part in constructive debate and provide reasoned arguments for their views;
- The ability to analyse complex issues, identify salient issues and to offer up potential solutions for further debate;
- The ability to influence and work collaboratively; and
- An interest in, and an 'ear to the ground' for, the concerns and difficulties of their stakeholder groups with financial reporting.

Terms and conditions

The Advisory Group Members will be appointed to provide advice in their personal capacities, independently of their organisations.

Appointments will be for an initial term of up to 3 years, renewable for a second term of up to 3 additional years.

The minimum expected time commitment for members is 20-25 hours per annum. This includes time preparing and attending 3 half day meetings per annum, plus ad hoc discussions and/or requests for advice.

Advisory Group Members will not be remunerated but will be entitled to claim travel, subsistence and other reasonable expenses incurred in fulfilling their duties, in accordance with the FRC's Travel and Expense Policy.

In carrying out its work, the Advisory Group shall have regard to the UK long term public good and shall act in accordance with the guiding principles of accountability, independence, transparency and thought leadership.

Members will be required to adhere to the Group's Terms of Reference and the UKEB's Code of Conduct. They will also be required to act in the public interest, to ensure compliance with the [Seven Principles of Public Life](#).

Members will be required to declare relevant financial and non-financial interests on appointment and, thereafter, declare any conflicts of interest with their work at the UKEB.

Meetings will either be held virtually or in hybrid form (physically with virtual attendance permitted). The physical location of meetings will be in central London.

How to Apply

To apply, please submit your CV and a covering letter, explaining why you are interested in the appointment and how you meet the candidate requirements detailed above, to advisorygroups@endorsement-board.uk.

Should the application proceed to the final stage, candidates will be asked to provide details of two referees.

The closing date for application is **19th April 2022** at 11:59pm.

Recruitment Process

Interviews will take place in May/June 2022.