

UKEB Work Plan—Endorsement Projects

23 September 2022

Project	Issued	Last milestone achieved	Status / Effective Date	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023
Major									
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Narrow-scope amendments									
Definition of Accounting Estimates (Amendments to IAS 8)	12/02/21		01/01/23	Public consultation		Board: Discuss feedback	Board: Adoption decision		
Disclosure of Accounting Policies (Amendments to IAS 1 [and IFRS Practice Statement 2¹])	12/02/21		01/01/23	Public consultation		Board: Discuss feedback	Board: Adoption decision		
Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction (Amendments to IAS 12)	07/05/21		01/01/23	Public consultation		Board: Discuss feedback	Board: Adoption decision		
Lease Liability in a Sale and Leaseback (Amendment to IFRS 16)	Sept 22 (expected)		Expected 01/01/24			Board: PIP	Board: DECA	Public consultation	Public consultation
Classification of Liabilities as Current or Non-Current (2020 Amendments to IAS 1)	23/01/20								
Deferral of Effective Date Amendment²	15/07/20		Expected 01/01/24				Board: PIP	Board: DECA	Public consultation
Non-Current Liabilities with Covenants (2022 Amendments to IAS 1)	Nov 22 (expected)								

¹ An IFRS Practice Statement is non-mandatory guidance. The endorsement and adoption process applies only to the mandatory sections of standards that, if adopted, will become “UK-adopted international accounting standards”.

² ED/2021/9 *Non-current Liabilities with Covenants (Proposed amendments to IAS 1)* published in November 2021 proposes a further deferral.

UKEB Work Plan—Active Influencing Projects							16 September 2022		
Project	Issued	Last milestone achieved	Status / Effective Date	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023
IASB Projects									
There are currently no relevant IASB due process documents open for stakeholder comment									
ISSB Projects*									
There are currently no relevant ISSB due process documents open for stakeholder comment									

* Per the 2022 UKEB Regulatory Strategy: These projects assess any overlaps on IASB Standards from the ISSB issued Exposure Drafts.

UKEB Work Plan—Active Monitoring of IASB/ISSB projects

16 September 2022

Project	IASB Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Expected Next Steps
Primary Financial Statements	ED: 12/19	IFRS Standard	–	FCL: 09/20	Board Update – expected September 2022
Goodwill and Impairment	DP: 03/20	Decide Project Direction	Nov 2022	FCL: 01/21	See “Research on subsequent measurement of goodwill to support IASB redeliberations on DP Business Combinations, Disclosures, Goodwill and Impairment” below
Rate-regulated Activities	ED: 01/21	IFRS Standard	–	FCL: 02/22	Board Update – expected September 2022
Lack of Exchangeability (Amendments to IAS 21)	ED: 04/21	Decide Project Direction	–	FCL: 08/21	
Supplier Finance Arrangements	ED: 11/21	Decide Project Direction	Nov 2022	FCL: 03/22	
Disclosure Initiative—Subsidiaries without Public Accountability	ED: 03/21	IFRS Standard	–	FCL: 02/22	Board Update – expected November 2022
Dynamic Risk Management		ED	–	–	
Equity Method		Decide Project Direction	–	–	
Extractive Activities		Decide Project Direction	Jul 2022	–	
Contractual Cash Flow Characteristics of Financial Assets (Amendments to IFRS 9)		ED	–	–	Board Update – expected February 2023
Financial Instruments with Characteristics of Equity		ED	–	–	Board Update – expected November 2022
Post-implementation Review of IFRS 9—Classification and Measurement	Rfl: 09/21	Feedback Statement	Q4 2022	FCL: 01/22	Board Update – expected February 2023

Dates are indicative only and subject to change. Any queries please contact us at UKEndorsementBoard@endorsement-board.uk

UKEB Work Plan—Active Monitoring of IASB/ISSB projects

16 September 2022

Project	IASB Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Expected Next Steps
Post-implementation Review of IFRS 9 - Impairment	-	RfI	H1 2023	-	
ISSB EDs		Summary of Feedback	Sept 2022		Board Update – expected October 2022
ISSB Agenda Consultation		RfI	Q4 2022		

UKEB Work Plan—Research for Influencing Projects

16 September 2022

Project	Started	Last milestone achieved	Target Completion	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023
Research on subsequent measurement of goodwill to support IASB redeliberations on DP Business Combinations, Disclosures, Goodwill and Impairment	27/10/21	Initial research published and shared with IASB 17/12/21	September 2022	Board: Approve Research Paper for publication					
UKEB Pro-active Research: Intangibles	27/10/21	Research Underway	H2 2023		Board: Discuss Draft Report	Board: Discuss Draft Report	Board: Approve Research Paper for publication	Public consultation	Public consultation

UKEB Work Plan—Completed Influencing Projects		16 September 2022
Project	Comments	Last milestone achieved
ED Disclosure Requirements in IFRS Standards—A Pilot Approach (IFRS 13 & IAS 19)	IASB: Decide project direction October 2022	Submitted comment letter 12/21
DP Business Combinations under Common Control	IASB: Decide project direction	Submitted comment letter 08/21
RfI Post-implementation Review of IFRS 10, IFRS 11 and IFRS 12	Completed	Submitted comment letter 05/21
IASB Third Agenda Consultation	Completed	Submitted comment letter 09/21
Lease Liability in a Sale and Leaseback (Proposed amendment to IFRS 16)	Moved to Endorsement section	Submitted comment letter 03/21
Non-current Liabilities with Covenants	Moved to Endorsement section	Submitted comment letter 03/21

Glossary:

DECA: Draft Endorsement Criteria Assessment

DCL: Draft Comment Letter

DP: Discussion Paper

DPCS: Due Process Compliance Statement

ECA: Endorsement Criteria Assessment

ED: Exposure Draft

FBS: Feedback Statement

FCL: Final Comment Letter

IASB: International Accounting Standards Board

PIP: Project Initiation Plan

RfI: Request for Information