

UKEB Work Plan—Endorsement Projects							20 October 2022		
Project	Issued	Last milestone achieved	Status / Effective Date	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
Major									
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Narrow-scope amendments									
Definition of Accounting Estimates (Amendments to IAS 8)	12/02/21		01/01/23		Board: Discuss feedback	Board: Adoption decision			
Disclosure of Accounting Policies (Amendments to IAS 1 [and IFRS Practice Statement 2¹])	12/02/21		01/01/23		Board: Discuss feedback	Board: Adoption decision			
Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction (Amendments to IAS 12)	07/05/21		01/01/23		Board: Discuss feedback	Board: Adoption decision			
Lease Liability in a Sale and Leaseback (Amendment to IFRS 16)	22/09/22		01/01/24		Board: PIP	Board: DECA	Public consultation	Public consultation	Public consultation
Classification of Liabilities as Current or Non-Current (2020 Amendments to IAS 1)	23/01/20		Expected 01/01/24				Board: PIP	Board: DECA	Public consultation
Deferral of Effective Date Amendment²	15/07/20								
Non-Current Liabilities with Covenants (2022 Amendments to IAS 1)	Nov 22 (expected)								

¹ An IFRS Practice Statement is non-mandatory guidance. The endorsement and adoption process applies only to the mandatory sections of standards that, if adopted, will become “UK-adopted international accounting standards”.

² ED/2021/9 *Non-current Liabilities with Covenants (Proposed amendments to IAS 1)* published in November 2021 proposes a further deferral.

UKEB Work Plan—Active Influencing Projects							20 October 2022		
Project	Issued	Last milestone achieved	Status / Effective Date	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
IASB Projects									
There are currently no relevant IASB due process documents open for stakeholder comment									
ISSB Projects*									
There are currently no relevant ISSB due process documents open for stakeholder comment									

* Per the 2022 UKEB Regulatory Strategy: These projects assess any overlaps on IASB Standards from the ISSB issued Exposure Drafts.

UKEB Work Plan—Active Monitoring of IASB/ISSB projects

20 October 2022

Project	IASB Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Expected Next Steps
Primary Financial Statements	ED: 12/19	IFRS Standard	–	FCL: 09/20	Actively monitoring
Goodwill and Impairment	DP: 03/20	Decide Project Direction	Nov 2022	FCL: 01/21	Actively monitoring
Rate-regulated Activities	ED: 01/21	IFRS Standard	–	FCL: 02/22	Actively monitoring
Lack of Exchangeability (Amendments to IAS 21)	ED: 04/21	Decide Project Direction	–	FCL: 08/21	Actively monitoring
Supplier Finance Arrangements	ED: 11/21	Decide Project Direction	Nov 2022	FCL: 03/22	Actively monitoring
Disclosure Initiative—Subsidiaries without Public Accountability	ED: 03/21	IFRS Standard	–	FCL: 02/22	Actively monitoring
Dynamic Risk Management		ED	–	–	Actively monitoring
Equity Method		Decide Project Direction	–	–	Actively monitoring
Extractive Activities		Decide Project Direction	H1 2023	–	Actively monitoring
Contractual Cash Flow Characteristics of Financial Assets (Amendments to IFRS 9)		ED	–	–	Actively monitoring
Financial Instruments with Characteristics of Equity		ED	–	–	Actively monitoring
Post-implementation Review of IFRS 9—Classification and Measurement	RfI: 09/21	Feedback Statement	Q4 2022	FCL: 01/22	Actively monitoring

Dates are indicative only and subject to change. Any queries please contact us at UKEndorsementBoard@endorsement-board.uk

UKEB Work Plan—Active Monitoring of IASB/ISSB projects

20 October 2022

Project	IASB Status			UKEB Status	
	Issued	Next Milestone	Expected Date	Last Milestone	Expected Next Steps
Post-implementation Review of IFRS 9 - Impairment	-	Rfl	H1 2023	-	Awaiting IASB Rfl
Post-implementation Review of IFRS 15 Revenue from Contracts with Customers	-	Rfl	H1 2023	-	Awaiting IASB Rfl
ISSB EDs		IFRS Sustainability Disclosure Standard			Actively monitoring
ISSB Agenda Consultation		Rfl	Q4 2022		Awaiting ISSB Rfl

UKEB Work Plan—Research for Influencing Projects

20 October 2022

Project	Started	Last milestone achieved	Target Completion	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
Research on subsequent measurement of goodwill to support IASB redeliberation on DP Business Combinations, Disclosures, Goodwill and Impairment	27/10/21	UKEB Research paper published	Completed						

UKEB Work Plan—Research for Influencing Projects							20 October 2022		
Project	Started	Last milestone achieved	Target Completion	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023
UKEB Pro-active Research: Qualitative Intangibles Report	27/10/21	Research Underway	Q1 2023	Board: Discuss Draft Report	Board: Discuss Draft Report		Board: Approve Research Report for publication		

UKEB Work Plan—Completed Influencing Projects		20 October 2022
Project	Comments	Last milestone achieved
ED Disclosure Requirements in IFRS Standards—A Pilot Approach (IFRS 13 & IAS 19)	IASB: Decide project direction October 2022	Submitted comment letter 12/21
DP Business Combinations under Common Control	IASB: Decide project direction	Submitted comment letter 08/21
Lease Liability in a Sale and Leaseback (Proposed amendment to IFRS 16)	Moved to Endorsement section	Submitted comment letter 03/21
Non-current Liabilities with Covenants	Moved to Endorsement section	Submitted comment letter 03/21

Glossary:

DECA: Draft Endorsement Criteria Assessment

DCL: Draft Comment Letter

DP: Discussion Paper

DPCS: Due Process Compliance Statement

ECA: Endorsement Criteria Assessment

ED: Exposure Draft

FBS: Feedback Statement

FCL: Final Comment Letter

IASB: International Accounting Standards Board

PIP: Project Initiation Plan

RfI: Request for Information