

## UK Adoption status report

18 February 2021

IASB/IFRIC documents not yet adopted <i>[Revisions to this schedule are marked in <b>bold</b> and Steps marked in <b>blue</b> have been completed]</i>	IASB Issue date	Draft Endorsement Criteria Assessment (DECA)	Final Endorsement Criteria Assessment (ECA)	Secretary of State adoption date	Publication date	IASB Effective date
<b>STANDARDS</b>						
IFRS 17 <i>Insurance Contracts</i> Amendments to IFRS 17	18 May 2017 25 June 2020					1 January 2023
<b>AMENDMENTS</b>						
<i>Definition of Accounting Estimates (Amendments to IAS 8)</i>	12 February 2021					1 January 2023
<i>Disclosure of Accounting policies (Amendments to IAS 1 and IFRS Practice Statement 2)</i>	12 February 2021					1 January 2023
<ul style="list-style-type: none"> <li>• <i>Annual Improvements to IFRS 2018–2020</i></li> <li>• <i>Onerous Contracts—Cost of Fulfilling a Contract (Amendments to IAS 37)</i></li> <li>• <i>Property, Plant and Equipment: Proceeds before Intended Use (Amendments to IAS 16)</i></li> <li>• <i>Reference to the Conceptual Framework (Amendments to IFRS 3)</i></li> </ul>	14 May 2020					1 January 2022
<i>Classification of Liabilities as Current or Non-Current (Amendments to IAS 1) and Deferral of Effective Date Amendment</i>	23 January 2020 15 July 2020					1 January 2023

2021 list of UK Adoptions		18 February 2021	
	Secretary of State adoption date	Publication date	IASB Effective date
<i>Interest Rate Benchmark Reform – Phase 2 (Amendments to IFRS 9, IAS 39, IFRS 7, IFRS 4 and IFRS 16)</i>	5 January 2021	6 January 2021	1 January 2021
<i>Extension of the Temporary Exemption from Applying IFRS 9 (Amendments to IFRS 4)<sup>1</sup></i>	5 January 2021	6 January 2021	– <sup>2</sup>

<sup>1</sup> The Amendments were adopted in the EU by Commission Regulation (EU) 2020/2097 of 15 December 2020. However, the Regulation does not come into force until 20 days after publication in the Official Journal, which was after the end of the Transition Period. Consequently, it was necessary for the Amendments to be adopted in the UK. This corrects the position reflected in the 18 December 2020 UKEB Adoption status report.

<sup>2</sup> The Amendments may be used by eligible entities for financial years beginning before 1 January 2023.